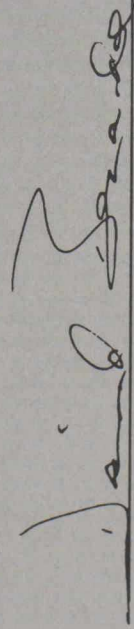


CANADIAN INSTITUTE FOR INTERNATIONAL PEACE AND SECURITY

Balance Sheet
as at March 31, 1991

	<u>1991</u>	<u>1990</u>		<u>1991</u>	<u>1990</u>
	\$	\$		\$	\$
<u>ASSETS</u>					
Current			Current		
Cash and term deposits	1,647,452	1,749,173	Accounts payable and accrued liabilities	325,290	369,454
Accounts receivable and accrued interest	37,325	29,580	Deferred rent compensation (Note 4)	-	11,536
Prepaid expenses	<u>94,908</u>	<u>90,223</u>		325,290	380,990
	1,779,685	1,868,976			
			<u>EQUITY OF CANADA</u>		
Furniture, equipment and leasehold improvements (Note 3)	<u>226,148</u>	<u>246,304</u>	Equity of Canada	<u>1,680,543</u>	<u>1,734,290</u>
Commitments (Note 5)	<u>2,005,833</u>	<u>2,115,280</u>		<u>2,005,833</u>	<u>2,115,280</u>

Approved by the Board:



David Braide
Chairman of the Board



Bernard Wood
Chief Executive Officer