

Capital paid up .....	1,000,000 00
Reserve fund .....	750,000 00
Rebate of interest on bills discounted .....	40,000 00
Dividend No. 51, payable 1st June, 1901 .....	50,000 00
Balance of profit and loss account carried forward..	5,817 08
	<u>\$11,050,659 86</u>

## Assets.

Specie .....	\$ 188,982 01
Dominion notes, legal tenders .....	482,044 00
Notes and cheques of other banks .....	142,382 94
Deposit with Dominion Government for security of note circulation .....	50,000 00
Due from other banks—	
In Canada .....	174,995 46
In United States .....	72,208 02
Dominion Government and other first-class bonds ..	1,820,861 07
Loans on call on Government, municipal and other first-class bonds .....	724,093 20
	<u>\$3,655,567 60</u>
Bills discounted and advances current .....	7,271,801 66
Notes and bills overdue (estimated loss provided for) .....	18,559 61
Bank premises .....	100,000 00
Other assets not included under the foregoing .....	4,730 09
	<u>\$11,050,659 86</u>

GEO. P. REID,  
General Manager.

Toronto, 31st May, 1901.

The president, after reading the report and statements, and making a few remarks thereon, moved, seconded, by the vice-president: "That the report and statement now read be adopted and printed for distribution among the shareholders." Carried.

Moved by Mr. Thomas Gilmour, and seconded by Mr. W. Glenny: "That the thanks of the shareholders are due and hereby tendered to the president, vice-president and other directors for their valuable services during the year." Carried.

Moved by Mr. William Spry, and seconded by Mr. H. Swan: "That the thanks of the meeting be tendered to the general manager, assistant general manager, and inspector, agents and other officers of the bank, for the zeal with which they have discharged their respective duties during the year." Carried.

Moved by Mr. W. Francis, and seconded by Mr. R. C. Bickerstaff: "That the polling for the election of directors do now commence and continue until 2 o'clock, unless five minutes shall have elapsed without a vote having been tendered, in which case the poll to be closed at once and that Messrs. Baines and Niven do act as scrutineers." Carried.

The scrutineers declared the following gentlemen unanimously elected directors for the ensuing year, viz.: W. F. Cowan, John Burns, W. F. Allen, Frederick Wyld, A. J. Somerville, T. R. Wood and James Scott.

The directors, at a subsequent meeting, re-elected W. F. Cowan, Esq., president, and John Burns, Esq., vice-president.

GEO. P. REID,  
General Manager.

Toronto, 19th June, 1901.

## BANK OF HAMILTON.

The twenty-ninth annual general meeting of the shareholders of the Bank of Hamilton was held on June 17th. Mr. John Stuart took the chair.

## REPORT.

The directors beg to submit their annual report to the shareholders for the year ended 31st May, 1901.

The balance at credit of profit and loss account, 31st May, 1901, was .....

The profits for the year ended 31st May, 1901, after deducting charges of management and making provision for bad and doubtful debts, are .....

The premium received on new stock (being at the rate of 66 per cent. on \$292,538, the amount paid in to date), is ..

\$496,854 44

From which has been declared:—

Dividend 4 per cent., paid 1st December, 1900 .....

Dividend 5 per cent., payable 1st June, 1901 .....

Carried to reserve fund from profits..

Carried to reserve fund from premium on new stock, as above .....

Carried to rebate on current bills discounted .....

Annual amount written off bank premises, etc., account .....

\$449,852 46

Balance of profit and loss carried forward .....

The continued prosperity of the bank during the year is apparent, and the shareholders will, no doubt, receive the report with entire satisfaction.

Some time ago the shareholders approved of the establishment of a pension fund for the benefit of the staff, and the directors have the pleasure of intimating that the proposal will be carried into effect at an early date.

JOHN STUART,  
President.

Hamilton, 10th June, 1901.

## GENERAL STATEMENT.

## Liabilities.

To the Public:

Notes of the bank in circulation .....

Deposits bearing interest .....

Deposits not bearing interest .....

Amount reserved for interest due depositors .....

\$11,549,904 41

Balances due to other banks in Canada .....

Balances due to agents of the banks in Great Britain .....

Dividend No. 57, payable 1st June, 1901..

Former dividends unpaid..

\$ 98,957 20

\$13,479,007 62

To the Shareholders:

Capital stock, paid up (average of the year, \$1,877.00) \$1,995,750 00

Reserve fund.. 1,500,000 00

Amount reserved for rebate of interest on current bills discounted .....

Balance of profits carried forward .....

\$ 3,592,751 98

\$17,071,759 60

## Assets.

Gold and silver coin .....

Dominion Government notes .....

Deposit with the Dominion Government as security for note circulation .....

Notes of and cheques on other banks..

Balances due from other banks in Canada and the United States .....

Canadian and British Government, municipal, railway and other securities .....

Loans at call, or short call, on negotiable securities .....

\$ 5,083,350 46

Notes discounted and advances current .....

Notes discounted, etc., overdue (estimated loss provided for) .....

Bank premises, office furniture, sales, etc. ....

Real estate (other than bank premises), mortgages, etc. ....

Other assets .....

\$17,071,759 60

J. TURNBULL,  
Cashier.

Bank of Hamilton,

Hamilton, May 31st, 1901.

Mr. Stuart presented the annual report, and in moving its adoption, said:

I may be allowed to express the great pleasure I have in being able to lay before you one of such excellence. It is highly satisfactory in all respects. Never before have the directors had the privilege of appearing before you under such favorable circumstances, and you know that you have had many good reports in former years. When our statement is examined by shareholders and compared with previous reports, there will be no difference of opinion as to the remarkable growth and prosperity we have enjoyed of late years.

The City of Hamilton, in common with the country at large, has been prospering greatly, and the Bank of Hamilton has had its full share.

If any shareholders care to look back to five years ago, they will see very decided evidence of growth in the record of each succeeding year.

The capital of the bank has about doubled in that time. The reserve has grown to \$1,500,000, or seventy-five per cent. of the capital. The deposits and profits equally show advancement. The total figures are now over \$17,000,000, whilst the profits have reached the percentage of fifteen and a half on the paid up capital.

After a few further remarks by Mr. Stuart, Mr. A. G. Ramsay seconded the