

## Mercantile Summary.

E. F. CAULOMBE, tailor, Quebec, is reported in difficulties. He finds he owes some \$2,200, and about his only assets are said to be a few hundred dollars in book accounts.

G. C. HUTTLEMEYER, of Montreal, who had contracted to do all the printing for the proposed British Empire Exposition at Montreal, has made an assignment. He owes \$10,200, and assets largely consist of a claim against the Exposition Company.

ANTHONY WALKER, of Montreal, whose choice confections are well known, not only in that city, but also in Ottawa, Quebec, London, etc., where he has kept stores, has been obliged to ask an extension of six months. He branched out a little while ago into wholesaling, which proved disastrous.

WM. PARKS & SON, Limited, cotton manufacturers, of St. John, N.B., have appointed Mr. J. Sproul Smith, recently of the firm of Messrs. Wm. Hewett & Co., of Toronto, agent for the sale of their goods to the wholesale trade, and to the manufacturers of Ontario west of Kingston.

A MEETING of the creditors of J. C. Hemond & Co., wholesale shoes, Montreal, was held on the 19th inst., when an offer of composition at the rate of 25 cents, cash, was submitted. The liabilities were shown to be \$19,000 direct, \$2,000 indirect and \$3,000 privileged.

P. GRACE & Co., wholesale grocers, Montreal, whose suspension, as a consequence of the Lefebvre troubles, we noted last week, have proposed to pay their creditors 40 cents, secured, in three and six months. The direct liabilities, including the accommodation to Lefebvre & Co., foot up to \$51,000; indirect, \$17,000.

A NEW YORK man, Col Jeffard, who reached San Francisco last week from China, says he has received permission, if not a concession, from the Government of the Flowery Kingdom to build a Grand Trunk railway, north and south, in that vast country. It is to be 1,400 miles long, and extend from Pekin to Hankow, and thence to Canton, but the division between Pekin and Hankow is to be first considered. A large portion of the route proposed is over desert and plains. The capital is to be 100,000 shares of 100 taels each, a tael being equal to \$1.35 Mexican money. The cost of the road is estimated at 40,000 taels per mile.

At Carleton Place, J. F. Sebbett was formerly a grocery clerk. He went hotel keeping in 1893, but has had a hard row to hoe. Working along of late under chattel mortgage, he has now assigned.

FIVE years ago Thomas Funston succeeded his father as a grocer in this city. The father had a successful business, and the son paid \$2,100 cash for the same. It was generally supposed that he was making progress, but this appears from his assignment the other day, to have been a mistaken supposition.

MR. PERREAULT made enquiries as to what concessions the steamship lines might make on the fare of the delegates of the Chambers of Commerce to the congress to be held in London, in June next. He was informed that a reduction of thirty-three per cent. would be granted to each person.

It is understood that the Hamilton collector of customs, Mr. Kilvert, who has for some months been acting in the capacity of Commissioner of Customs at Ottawa, will succeed Mr. T. J. Watters in the position of permanent commissioner. Also that Alex. McKay, M.P., of Hamilton, will succeed Mr. Kilvert as collector in that city.

THE estate of W. T. Wickham, grocer, of Brantford, has proved a very poor one. The creditors have received a first and final dividend, amounting to two cents on the dollar. The assets realized \$2,750, and the preferred claims, rent, wages, amounted to \$1,252. After the law costs, advertising, assignee's fee, had been paid, there remained a balance of \$634 to pay off liabilities amounting to \$31,873.

It would appear that the city of St. Thomas is not a profitable field for railway investment. The street railway there, including the real estate, chattels, franchise, rights and privileges, and all the capital stock, except a few shares, was offered for sale by auction, and the highest bid was \$1,400; as double this sum was expected, the property was withdrawn, and probably it will now be leased.

LEVY & FRIEMAN, junk dealers in Guelph, have assigned.—A year ago two young unmarried men started a furniture store in Petrolia under the style of Boyce, Huff & Co. Already they make an assignment.—An offer of 60 per cent. is made to the creditors of Frank Barnard, general storekeeper, Rodney. Recently he claimed a nominal surplus of nearly \$5,000 over liabilities of \$4,000. Of this amount his wife holds his note for \$1,500.

MERCIER & VILLENEUVE, grocers, Montreal, whose failure followed the suspension of La Cie. d'Approvisionnement Alimentaire several weeks ago, have made the following peculiar settlement: they are to pay 10 per cent. in two months, and 5 per cent. per month thereafter till indebtedness is liquidated.—A. Robillard, another grocer of the same city, has assigned, owing \$5,161.—Moses Perman, a Montreal trader, is reported away from the city, and insolvency proceedings have been instituted.—A demand in insolvency has been served upon A. Hetu & Co., hotel keepers; liabilities are \$4,170.—Mrs. P. Gingras, a milliner in St. Henry suburbs, has assigned.—George Reed & Co., doing a small crockery business in the west end suburbs, have assigned, owing about \$700.—James Booth, plumber, Montreal, is reported an absentee, but insolvency proceedings have not been instituted, as it is stated the assets are barely sufficient to meet the claim for rent.

## ACCOUNTANCY AND INSURANCE

A well qualified Accountant, with a practical knowledge of insurance, desires to form a partnership in an established brokerage or agency business in Canada. Can furnish moderate capital. Communications, strictly confidential, may be addressed "AGENT," care Monetary Times, 62 Church St., Toronto, Ont.

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The Intermediate Examinations of the Institute will be held on Wednesday, Thursday and Friday, the 20th, 21st, and 22nd of May next, at Toronto, Belleville, Owen Sound and St. Thomas.

The Final Examinations (A. C. A.) will be held at Toronto on the same date.

The Institute Year Book, just issued, giving full information respecting these Examinations, will be sent to any address on receipt of six cents in stamps, upon application to HARRY VIGEON, Secretary, 27 Wellington Street East.

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