The Royal Trust Company,

HEAD OFFICE, MONTREAL

Capital Subscribed - \$1,000,000 Capital Paid Up - - -- 700,000 Reserve Fund - - - 800,000

BOARD OF DIRECTORS

Right Hon. Lord Strathcona and Mount Royal, G.C.M.G. President.

Hon. Sir George Drummond, K.C.M.G. Vice-President.

SIR H. MONTAGU ALLAN
DAVID MORRICE
SIR EDWARD CLOUSTON,
BART.
E. B. GREENSHIELDS
C. M. HAYS
C. R. HOSMER
H. V. MEREDITH
SIR T. G. SHAUGHNESSY, K.C.V.O.
SIR WM. C. VAN HORNE, K.C.M.G. SIR H. MONTAGU ALLAN

TORONTO BRANCH BANK OF MONTREAL BUILDING M. S. L. RICHEY, Manager.

AGRICULTURAL

SAVINGS AND LOAN COMPANY.

Dividend No. 73.

Notice is hereby given that a dividend at the rate of Six per cent. per annum has been declared for the current half year, upon the Capital Stock, payable on and after

2nd January next.

Transfer Books closed from 15th to the 31st instant.

C. P. BUTLER,

London, 3rd December, 1908. Manager.

One Dollar to Ten Thousand.

MURRAY'S INTEREST TABLES

Show interest on all sums from One Dollar to Ten Thousand for 1 day to 368 days, from 2½ to 8 per cent. at ½ per cent. rates.

PRICE, \$10.00.

B. W. MURRAY, - - TORONTO, Accountant, Supreme Court of Ontario.

THE DOMINION SAVINGS & INVESTMENT SOCIETY

MASONIC TEMPLE BUILDING, LONDON, CANADA

Interest at 4 per cent. payable halfyearly on Debentures.

T. H. PURDOM, K.C., President NATHANIEL MILLS, Manager.

FOR ACCOUNTANTS

The accounting profession must know of all The accounting profession must know of all developments in government, municipal, industrial and general finance. The Monetary Times gathers news of these developments throughout the country. It gives information also of even more particular value to the accountant. It is not a narrow journal; it is broad in its treatment of all phases of commerce and finance. That is why the up-to-date accountant has the Monetary Times on his desk always. his desk always.

THE

COMPANY

LIMITED.

ESTABLISHED 1897 43-45 King Street West, TORONTO

DIVIDEND No. 21

Notice is hereby given that a half-yearly Dividend, at the rate of

SIX PER CENT. PER ANNUM

has been declared for the six months ending December 31st, 1908, upon the paid-up Capital Stock of the Company, and the same will be payable at the offices of the Company on and after

JANUARY 2ND., 1909

The Transfer Books will be closed from December 19th to December 31st, both days inclusive.

JAMES J. WARREN, Managing Director.

Toronto, December 9th 1908.

ACCOUNT

RELIABLE STANDARD QUALITY and Full Stock of all descriptions on hand.

Special Sizes or Patterns made to order for:

BANKS, COMPANIES, MERCHANTS, FACTORIES,

LOOSE LEAF LEDGERS and BINDERS a Specialty.

BROWN BROS. Limited,

51-53 Wellington St. West, TORONTO.

COUNTIES Grey and Bruce collections made on commission, lands valued and sold, notices served, A general financial business transacted. Leading loan companies, lawyers and wholesale merchants given as references.

H. H. MILLER, Hanover.

THE

Original Charter

1854

of Canada

Six Offices in Toronto

8 King Street West,

78 Church Street, 2 Corner Queen West and Bathurst Streets, Corner Bloor West and Bathurst Streets, Corner Queen East and Ontario Streets, 20 Dundas Street West, West Toronto.

Ontario

Alliston, Belle River, Cannington, Ilderton, Lawrence Station, London, Melbourne, St. Thomas, Sandwich, Tecumseh, Thorn-dale, Walkerville

Manitoba - - - - Winnipeg. British Columbia - - Fernie

JAMES MASON, General Manager.

The Toronto General Trusts and Guarantee Trusts Corporation

DIVIDEND No. 54

Notice a hereby given that a dividend of three and three-quarters per cent. upon the paid up Capital Stock of this Corporation has been declared for the current half-year (being at the rate of seven and one half per cent. per annum), and that the same will be payable on and after

Saturday, the 2nd day of Jan. next

The Transfer Books will be closed from Friday, the 18th, to Thursday, the 31st of December, both days inclusive.

By Order of the Board.

J. W. LANGMUIR, Managing Director.

Toronto, Dec. 15th, 1908.

A Healthy Sign
in the life of any publication is First: the condition of its subscription list; Second: its class of advertisers. The Commercial has never enjoyed a more prosperous period than the present—particularly in the matter of new subscribers. The reason is not far to seek.

This journal's paid circulation is larger than that of any weekly trade newspaper in Canada, and in the middle and Western Canada its circulation is larger than the combined circulation of all other trade newspapers.

papers.
Advertisers in the Commercial get
RESULTS. If you want business from
the rapidly growing and best buying provinces place an advertisement in

WINNIPEG

When next purchasing supplies of Granulated Sugar ask for .



The purest and best. To be had in original packages.

Barrels of about 300 lbs. and Bags of 100, 50 and 20 lbs.

The Canada Sugar Refining Co.,

MONTREAL