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IS ACKNOWLEDGED  
BY THE WONDERFUL  
SALE IT IS HAVING.

**Mercantile Summary.**

THE hammer shop of the Gananoque, Ont., Spring and Axle Company, has been damaged by fire to the extent of \$10,000; insured.

MR. S. WALKER, of Winnipeg, has formed a company to build a mill for the manufacture of high-grade Portland cement, with a daily capacity of 1,000 barrels, near Morden, Man., where there is a deposit of marl covering 320 acres.

A BRANCH of the Standard Bank is being opened at Crediton. This bank has also just placed a branch at Park Hill. The branch of the Standard recently opened at Lucan is under the management of Mr. Fox, who had conducted a private banking business at that town for some years.

A COMPANY has been formed in London, Eng., with a capital of £100,000, to acquire the charter of the Atlantic, Quebec and Western Railway, which has power to build a railway from Gaspe to a point north of Cansapscal, where junction would be made with the Intercolonial.

THE New Brunswick Government is about to have the passage from Grand lake into Maquabit lake dredged out at Indian Point to allow of the entrance of a vessel. It is reported that Capt. Bridges and certain parties in Gagetown, N.B., are about to run a steamer on this route, which would open up a good farming country.

TESTS recently made at the International Copper Company's works, at Dorchester, N.B., with refined copper, deposited by an electrolytic process, were deemed highly satisfactory. During the summer, the company has built two large leaching vats with a capacity of 100 tons each. Numerous headings are being worked, yielding an average milling ore of  $3\frac{1}{2}$  per cent. A recent assay has shown an average of  $4\frac{1}{4}$  per cent. While there are frequent smaller deposits of ore running from 10 to 20 per cent. of copper, relatively, the copper ore at the Intercolonial mines is not low grade, the ore carrying in very large bodies. The values are higher than are found in many of the well known and important mines of Michigan. The Atlantic mine has been operated continuously, and its average was eight-tenths of one per cent. of metallic copper, or it yielded sixteen pounds of copper to a ton of ore tested. The company are putting in a tramway from the mine to the mill, thus providing an automatic delivery of the ore to the crusher. It is believed they can deliver ore at the surface at a cost not exceeding 70 cents per ton. The milling operations indicate a cost of \$2 per ton. As the product per ton in refined copper averages about 50 pounds, which at the present market value of the article is \$6 per ton, the cost of mining and milling deducted shows a net profit of \$3.30 per ton.

**Removal Sale.**

I will open my new warehouse in a short time, until then I will make close prices on the following machinery to save cost of moving.

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26" x 36" 15 3" tubes, economical boiler.  
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44" x 166" 46 3" tubes, horizontal tubular.

**SCREW CUTTING ENGINE LATHES—**

21" swing x 8' bed, G. A. Crosby make, New.  
18" swing x 6' bed, Lathe and Morse make.  
15" swing x 6' bed, Porter make.  
17" swing x 8' bed, American make.  
14" swing x 6' bed, Porter make, New.

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