Subscription Books will close at 4 p.m. on Wednesday, the 7th day of May, 1902

ATLANTIC PULP AND PAPER Co., Limited

HEAD OFFICE, TORONTO, CANADA

Authorized Capital, \$3,000,000

In Shares of \$100 each, divided into 15,000 7 per cent. Cumulative Preference Shares, \$1,500,000; 15,000 Common shares, \$1,500,000

\$850,000 of 7 per cent. Cumulative Preference Stock is now offered to the Public for sale at par

PAYABLE: 10 per cent. on application, 20 per cent. on allotment, 20 per cent. two months after allotment, 25 per cent. four months after allotment, and 25 per cent. six months after allotment.

DIRECTORS

PRESIDENT-W. C. EDWARDS, M.P., of W. C. Edwards & Co., Limited, Lumber Manufacturers, Ottawa. VICE-PRESIDENT-R. Y. ELLIS, Director of P. W. Ellis & Co., Limited, Manufacturing Jewelers, Toronto.

CHAS. H. WATEROUS, President of Waterous Engine Works Co., Limited, Brantford.

J. W. WARDROPE, Director The New Richmond Lumber Co., Limited, Montreal.

R. H. THOMSON, Wholesale Paper Merchant, Buffalo.

A. J. H. ECKARDT, Manufacturer, Toronto.

CHARLES LYMAN, President The Lyman-Knox Co., Limited, Montreal

WM. M. McINTYRE, Paper Manufacturer (late Mechanical Super-intendent Laurentide Pulp Co.)

W. R. P. PARKER, Barrister-at-Law, Toronto.

BANKERS-THE CANADIAN BANK OF COMMERCE.

SOLICITORS-PARKER & BICKFORD, Toronto, Canada.

BROKERS-SUTHERLAND & CAMERON, Ottawa, Canada.

REGISTRARS OF STOCK AND TRANSFER AGENTS:

NATIONAL TRUST COMPANY, Limited, Toronto, Montreal & Winnipeg

N.B.—Since the Prospectus of the Company was issued (about the First of April), the Company has received two offers for the purchase of its entire output of paper. These offers are entirely unsolicited, and are from parties whose standing is such as to guarantee the performance of any contract they may undertake. One of these offers covers the first year of production, and the other covers the first three years. Either offer, if accepted, would be sufficiently profitable to assure the payment of the full dividend on the Preferred Stock, provide the amount required by the Charter for a Reserve Fund, and leave a balance sufficient to pay a large dividend on the Common Stock, if no unforeseen contingencies should arise. This does not include profits estimated from the sale of sulphite pulp or from the saw mill, which, it seems reasonable to suppose, would be sufficient to cover all unexpected contingencies.