Mercantile Summary.

IN May, 1899, Carpenter Bros. succeeded to the long-established business of W. Kezar, at Mille Roches, Ont. Now they are reported as having assigned.

MRS. CATHERINE JOLICOEUR, doing a small stationery and book business, at Ottawa, has assigned.——J. E. McAdam, general dealer, Renfrew, Ont., is now offering his creditors 25 cents on liabilities of $4,017.

A MILLINER in Halifax, F. A. Marr, has written his creditors offering 25 cents on the dollar, and, if this is not accepted, he will have to assign. His liabilities are stated at $5,395, partly secured by bill of sale. He was before embarrassed in 1896, and had been unsuccessful in Moncton, N.B., before moving to Halifax.

ACCORDING to a local in the New York Times, the greatest newspaper reading community of the world is that of New York City. Observations made on thirty-seven occasions, mainly in street cars, established the fact that only one man out of fifty-four was not reading or was not conspicuously equipped for reading.

AN offer is made by J. A. Pinard, the Ottawa grocer, lately reported failed, of ten cents on the dollar.——The Imperial Clothing Co., of Ottawa and Montreal, who got an extension of time just a year ago, are now seeking a settlement at 40 cents on the dollar; liabilities are figured at about $10,000.

T. J. BONNER, grocer, at Antigonish, N.S., writes his creditors proposing a 45 per cent. settlement. A branch business recently established at North Sydney is supposed to be largely accountable for his troubles.——An elastic sort of an extension is sought by E. F. Neville, general store, Mill Village, N.S. He proposes to pay 25 per cent. of his liabilities during this year, and the balance as soon as possible. He owes $4,030, and shows an apparent surplus of $3,280.

AFTER having been for twelve years a clerk with W. A. Porter, a leading retail grocer, of St. John, N.B., W. M. Days bought a branch store of his employer in the spring of 1900, and started for himself, under what were considered very favorable auspices, but he has already assigned, owing about $6,000, some $4,500 of which is borrowed money.——A. E. Clark, of the same city, dealing in photo supplies, is offering 30 cents on the dollar.

WE hear of a real estate transaction in Winnipeg which shows large figures. It appears that Messrs. R. J. McKenzie and Thomas Kelly have bought fifty feet on Main street, adjoining the Dominion Bank, in that city, and at present occupied by a tobacco store, and the price paid is said to have been $1,000 per foot. Messrs McKenzie and Kelly intend to build on this site a thorouhly modern sky-scraper, the ground floor of which will be used for stores and the rest for offices. Christie & Heubach put this deal through.