the arguments for and against the proposed extension, and with our present very extended course of our full sessions of nine months each, we can certainly afford to take another year to look at the matter from every point of view before making up our minds as to the proper course to follow.

"The extensive additions to our medical buildings which have been in progress during the last year, have resulted in the completion of a beautiful and commodious new wing on the western side of the present central building, and a large addition to the northern wing on its eastern side. The workmen are now busy with the remaining wing on the eastern side, to be symmetrical with that on the west; and when completed, early in September, the whole will form a block of medical buildings, which, for stately beauty, capaciousness and completeness of internal arrangements cannot be excelled by any medical buildings on this continent.

"I need not remind you that we owe these beautiful and extensive additions to our buildings to the munificent generosity of two members of Lord Strathcona's family—Lady Strathcona and the Honourable Mrs. Howard, who gave jointly one hundred thousand dollars to defray the cost of their erection.

"It was my sad duty last year to allude to the death in South Africa of Mr. O'Reilly, of Hamilton, Ontario, one of our students, who had gone to fight for his Queen and Empire in that distant land. We have had since then to lament the death in the same country of one who should have been in our graduating class to-day, Mr. Harold L. Borden, son of Hon. Frederick William Borden, of Nova Scotia, minister of militia and defence. He was slain on the battlefield while leading his men in deadly conflict with the enemy; and while we mourn his loss, we cannot but admire the courage and the devotion which caused him to sacrifice his brilliant prospects and to lay down his life at the call of his country. Courage and steadfastness were the qualities which chiefly distinguished him; and these have been the qualities inherent in Britons everywhere, which have made the Empire what it is, and which will keep the Empire great and powerful, both in peace and in war, while those qualities still remain.

"The session which is now closing has not differed materially from those which have gone before it. There has been the same steady progress in all directions, the same diligence and faithfulness on the part of the students, and the same high average in the results of the examinations. Our graduates of to-day are before you, and will bear comparison with any that have gone before them. We have no fcars for them. We are proud of them—proud of them as graduates, proud