

NEW YORK.

NEW YORK STOCK MARKET.—February 3, 1899.

A SHARP BREAK—ATTEMPT TO INTRODUCE PHILIPPINE POLITICS AS DISQUIETING MATTER, FAILS—A GOOD BANK STATEMENT EXPECTED TO-MORROW—GRANGERS AND MANHATTAN ATTACKED—VANDERBILTS STRONG.

New York, Feb. 3

The London market is quiet as far as Americans are concerned. Prices are slightly above our closings. St. Paul shows the greater gain, namely $\frac{1}{2}$, advance being of course due to the wonderful earnings of the 4th week in January. They established another record, being \$168,647 larger than during the same week last year, and are nearly \$100,000 larger than the figures of the biggest last week in Jan in the history of the Co. namely the last week in Jan 1893. One of the News agencies states that a house prominently connected with Director's party has been quietly picking up stock for some time and has accumulated at least 20,000 shares.

Opinions as to the Manhattan finances vary very much, but the insiders are confident that ultimately it will result in the stock selling at considerably higher figures. The fact that Kuhn Loeb & Co. have underwritten \$1,000,000 of stock which is to be issued, indicates that they are convinced that for some time at least, the stock will not sell below 100. The best feature in the scheme is that the fixed charges are not increased and that in order to earn the 4 p.c. dividend on the new stock an increase in the earnings of only \$720,000 a year will be necessary whilst it is said that conservative estimates of the savings in the expenses of operations resulting from the adoption of electricity is far beyond this figure. The short interest in this stock is still considerable.

There is undoubtedly a better organized bear party in the general market than for some time and there is a belief that the larger interest in the street are somewhat disposed to encourage the Bears, to let some of the weaker holders be shaken out, and so in two ways, namely by enlarging the short interest and decreasing the weak long interest putting the market in a technically stronger position.

RANGE FROM JAN. 28TH TO FEB. 2ND INCLUSIVE.

	HIGH.	LOW.	CLOSE.
Sugar	137	132	134
Tobacco	147	145	145
Brooklyn R. Transit	94	92	92
Chicago B. & Q.	138	134	135
" Mil. & St. P.	129	127	127
" R. I. & Pac.	121	118	118
" & Northwest	149	148	148
Consolidated Gas	204	191	197
General Electric	112	110	111
Manhattan con.	116	113	114
Met. Street Ry. Co.	219	216	217
N. Y. Central	136	133	134
Northern Pacific	53	50	52
" Pfd.	83	79	80
Omaha	98	92	94
Peoples Gas	118	114	115
Tenn. Coal & Iron	47	43	44
Union Pacific	48	46	47
" Pfd.	81	79	80
U. S. Rubber	53	51	51
U. S. Leather Pfd.	74	73	73

*Ex-div.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.			
	1898.	1897.	
Oct.	\$133,419.63	\$116,093.09	
Nov.	125,125.09	110,698.98	
Dec.	127,568.38	112,919.71	
		Inc.	
Jan.	125,147.85	109,915.60	15,222.25
Feb 1,	4,062.61	"	407.02
" 2,	4,126.93	"	332.40

TORONTO STREET RAILWAY.		
	1898.	1897.
For month of July, 1898	\$103,892.93	
" Aug.	109,900.54	
" Sept.	138,021.74	
" Oct.	99,650.16	
" Nov.	100,204.95	
" Dec.	108,924.86	
For month of Jan. 1899	95,690.12	
" 1898	86,562.36	
Increase		9,127.76
Jan 27,	\$3,374.25	Inc. \$353.85
" 28,	3,860.76	" 436.63
" 29,	1,153.99	" 344.15
" 30,	3,381.82	" 364.82
" 31,	3,395.18	" 474.39

BARLOW & CO.,

Stock Brokers,
(Members Montreal Stock Exchange.)
WESTERN LOAN AND TRUST BUILDING
11 St. SACRAMENT ST.

	CLOSING PRICES FROM JAN. 27 TO FEB. 2						TO-DAY'S PRICES			
	27	28	30	31	1	2	Opening	Highest	Lowest	Closing
Am. Cotton Oil Co.	36	35	37	37	37	36	36	36	35	36
" " Pfd.										
" Sugar	134	135	136	133	134	134	134	134	132	133
" Sugar pfd.	37									
" Spirits Mfg. Co.	14		14		14		13	13	13	13
" Spirits Mfg. Co pfd.		38								
" Tobacco	146	145	146	147	147	145	145	145	143	145
" Tobacco pfd.										
Atch T. & S. Fe	22	22	22	22	23	22	22	23	22	22
Atch T. & S. Fe pfd	62	62	61	61	62	61	61	62	60	62
Baltimore & Ohio	79						72	72	57	57
Bay State Gas	7	7	7	7	7	7	7	7	7	7
Brooklyn Rap. Tran.	93	93	93	92	93	92	93	93	90	92
C.C.C. & St. L.	59	59	57	58	60	60	60	60	59	60
Canadian Pacific		86	87	86				86	85	86
Canada Southern	62	61	60	59	59	59	58	59	57	58
Chesapeake & Ohio	29	29	29	28	30	30	30	30	29	30
Chic. & Great Western	17	17	17	17			16	16	17	16
Chicago B. & Q.	138	138	137	136	135	135	135	135	133	134
Chicago Mil. & St. P.	129	128	129	128	128	127	127	127	126	127
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	121	120	119	119	119	118	118	118	117	118
Chicago & Northwest	150		148	148	149	148	149	149	147	148
Chic. & Northwest pfd.										
Cleveland, Lor. & Wheel'g										
" " Pfd.										
Consolidated Gas	191	191	196	201	199	197	198	200	198	200
Delaware & Hudson	115		114	112	112	112	112	112	110	112
Del. Lack. & Western				158		158				
Denver & Rio Grand Pfd.										
Erie	15	16								
General Electric	112	111	110	111	111	111		111	110	110
Glucose Pfd		120								
Fed. Steel Com.							53	52	49	51
" " pfd.							87	87	85	86
Lake Shore										
Louisville & Nashville	68	68	66	66	66	66	66	66	65	66
Manhattan con.	116	115	113	114	116	114	113	114	110	112
Met. Street Ry. Co.	216	217	218	217	217	217	218	226	215	226
Michigan Central										
Missouri Kan. & Tex.										
Missouri Kan. & T. pfd.	38	38	39	39	39	38	38	38	37	37
Missouri Pacific	47	47	47	47	47	47	46	46	45	46
Nat. Lead	38	38	38	37	37	37				
Nat. Lead pfd										
Nat. Jersey Central	103		102	103	102	101	101	101	100	100
New York Central	136	135	134	134	134	134	134	136	133	135
Northern Pacific	50	51	52	52	52	52	51	51	49	51
Northern Pacific pfd.	80	80	80	80	80	80	80	80	78	80
Omaha	97	98		94	93	94		94	93	93
Oregon Rail. and Nav.										
Pacific Mail	52	54	54	53	53	52	53	53	50	52
Pennsylvania R. R.		135			133	132				
Peo. Gas L. & Coke Co.	117	116	115	115	116	115	114	114	112	114
Pullman Palace Car Co.										
Reading	23	23	23	23	23	22		22	21	22
" 1st Pfd.	62	63	63	62	61	60	61	61	58	61
" 2nd Pfd.										
Southern Pacific										
Southern Railroad Pfd.	49	49	50	50	50	50	50	50	49	50
Twin City							67	67	67	67
Texas Pacific	18		18	19	19					
Tenn. Coal & Iron	47	46	45	44	45	44	44	44	40	43
Third Avenue R. R.										
Union Pacific	47	47	47	46	47	47	47	47	46	47
Union Pacific pfd.	80	81	80	79	80	80	80	80	79	80
U. S. Rubber	52	53	52	52	52	51	51			
*U. S. Rubber pfd.								51	50	51
U. S. Leather										
U. S. Leather pfd	73	73	73	73	73	73	73	73	72	73
Wabash										
Wabash pfd	23	23	23	23	23	23	23	23	22	23
W. U. Telegraph	96	96	96	96	95	95	95	95	95	95

*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. §On new basis. ||Ex-D. 2 p.c. °Ex-D. †Ex-D. 1 1/2 p.c. ¶Ex-D. 1 1/2 p.c. 'Ex-D. 3 1/2 p.c.

CHICAGO MARKET—February 3, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES JAN. 28 TO FEB. 2				TO-DAY'S PRICES				
	28	30	31	1	2	Opening	Highest	Lowest	Closing
Wheat—									
May	77	76	74	74	73	76	74	72	73
July	74	74	72	71	71	71	72	70	71
Corn—									
May	38	38	37	37	38	38	38	37	37
July	39	38	37	38	38	38	38	37	38
Oats—									
May	28	28	27	28	28	28	28	28	28
July	26	26	26	26	26	26	26	26	26
Pork—									
July					10 65				
May	10 60	10 52	10 35	10 40-2	10 42	10 40	10 40	10 15	10 20
Lard—									
July	5 95	5 90	5 80	5 82	5 97	5 95	5 95	5 85	5 85
May	5 95	5 90	5 80	5 82	5 85	5 85	5 85	5 72	5 75
Sht ribs—									
May	5 25	5 20-25	12-15	5 17	5 17	5 15	5 17	5 07	5 10
July	5 37	5 32		5 27	5 36		5 25	5 22	5 22

NOTICE—The Chicago Puts and Calls will be discontinued on account of local litigation until further notice.

ATWATER & DUCLOS,
Advocates,
Barristers and Solicitors,
Standard Chambers, 151 St. James St.,
MONTREAL.
HON. ALBERT W. ATWATER, Q.C., M.P.P.
CHAS. A. DUCLOS.

W. H. WEIR & SON,
STOCKBROKERS,
113 St. Francois Xavier St.
W. H. WEIR. F. H. WEIR.
Members Montreal Stock Exchange.

THE BARTLETT FRAZIER CO.
OF ONTARIO, Limited,
Grain Exporters and Forwarders.
Buy and Sell Grain for Future Delivery.
Private Wires to New York Produce Exchange
and Chicago Board of Trade.
H. J. Coon, Managing Director.
Telephone 1418. 39 St. Sacramento St.

THE LONDON ASSURANCE CORPORATION.
(FIRE)
HEAD OFFICE FOR CANADA:
1762 Notre Dame St., MONTREAL.
E. A. LILLY, Manager.

At the request of many interested in the EXCHANGE NEWS, we have decided to make the review issue Friday, instead of Saturday, so that subscribers will have more leisure to examine the remarks and form their deductions therefrom, as it will be in their hands all Saturday.

Answers To Correspondence.

As we have special facilities for obtaining correct information on all matter pertaining to the value of stocks, we shall be pleased at all times to give our subscribers the benefit of same.
All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

K. A.—Monte Christo is in a dormant state. Till the expected report from the mine is