

It may be proper at this stage to give a statement of the whole receipts and expenditures since the establishment of the Fund. There have been received as follows:

Donations.....	\$ 4520 87
Members dues.....	11634 00
Dividends and interest.....	5737 80
Fines.....	172 18
New Brunswick Widows's Fund.....	349 83
Bequests.....	663 47

\$23037 15

The total expenditure has been:

Annuities.....	\$4820 41
Incidental expenses.....	79 11

\$4908 52

The total members now upon the scheme is, of the first class 56; of the second, 3; and of the third, 4. The number of Widows upon the Fund at present is 6, and of Orphans 7.

It will be observed that the annual receipts for interest and dividends now meets the whole claims upon the Fund. We cannot help noticing also, that during eleven years, the whole expenses connected with the management of the Fund have only amounted to about \$79. What a contrast to ordinary Life Assurance Societies, in some of which, independent of the profits of shareholders, it has been found that forty per cent of the total receipts has been spent on agents, and other expenses. For our position in this respect we are chiefly indebted to the officers of the Committee, but especially to Howard Primrose, Esq., the Treasurer, to whom all interested in the Fund are under the deepest obligations.

All which is respectfully submitted.

GEORGE PATTERSON, Sec'y.

INVESTMENTS OF PRESBYTERIAN MINISTERS' WIDOWS' AND ORPHANS' FUND.

	Cost.	Present Value.
Mortgages.....	\$4325 33	\$4325 33
2 Shares Bank Nova Scotia....	490 56	612 00
30 " Union Bank.....	1457 09	1848 00
6 " People's Bank.....	141 44	156 00
11 Paid up shares Building Society.....	2502 53	3670 40
2 N. S. Prov. Debentures....	973 33	973 33
15 P. E. Island ".....	7764 53	7764 53
Dep. receipt Bank N. Scotia....	150 00	150 00

\$17894 86

Cash in Treasurer's hand....	230 93
Members dues, less annuities, about	900 00

Total present value.....\$20690 17

MANITOBA.—Rev. G. M. Grant is Convener of a Special Committee appointed to raise a sum of money for the Presbyterian College at Winnipeg, Manitoba. The sum asked from the Maritime Provinces is \$500. Contributions should be sent in without delay to Mr. Grant, as it is desirable to have the whole fund completed at once.

AGED AND INFIRM MINISTERS' FUND.

The Committee on the Aged and Infirm Ministers' Fund beg leave to report that there have been received during the past year as follows:

From Congregational collections and donations.....	\$1162
Interest on funds in hand.....	261
Total.....	\$1424

The expenditure has been:

Allowance to an aged father.....	\$100 00
Incidental expenses.....	43 62

143 62

\$1275 62

Thus leaving a balance for the year of \$1275 67, which, with the balance on hand on the 1st June, 1874, amounting to \$4866 17, leaves the balance now in fund \$6141 84, of which the sum of \$5686 67 is safely invested.

Contributions have now been received from a majority of the congregations of the Church, but there are still a considerable number who have not sent any collection. It is within the knowledge of the members of Committee that in several cases contributions would have been taken, but that ministers, who had been appointed to visit such congregations found themselves under such imperative calls of duty of another kind especially by the work of grace going on within their bounds to fulfil their appointments. Though the union may render necessary some change in the management of their fund, the Committee consider that it is not only desirable that before any changes are made, all the congregations of the body should contribute to this scheme, but that it is a duty which such congregations owe alike to themselves, to their fathers and brethren whose strength has been weakened by the way. Should this be done the fund will be in a position to meet all the claims that may be made upon it for some time to come, and with the increasing liberality of the church in the future, we need have no fear regarding the provision for the comfort of these servants of Christ.

During the past year the Board has received notice of intention to apply to have the Rev. Andrew Donald on the Fund at the close of the present financial year of his congregation in October next. The Committee cordially agreed to the proposal.

All which is respectfully submitted.

GEORGE PATTERSON, Convener.

AGED AND INFIRM MINISTERS' FUND IN ACCOUNT WITH THE TREASURER,

1874.

May 31. By amount in fund, viz:	
Investments.....	\$4100 00
Cash.....	766 17

\$4866 17