

The Toronto World.

NO. 35 YONGE STREET, TORONTO. A ONE CENT MORNING PAPER.

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Sunday Edition, by the year... 2.00
Daily (Sundays included) by the month... 3.00

Dangerous Banking. A Montreal contemporary under the above caption calls attention to what it regards as a present danger to our Canadian banks from the speculators in stocks.

Our contemporary charges that "the manager and officials of most of our banks in Montreal are to-day speculators in the stocks on which their banks have made loans."

It is indeed "dangerous banking" to tolerate, if known, a manager or official who is a speculator. Instant dismissal would be the deserved fate for such a bank officer.

The universal rule of our banks is to advance only a safe percentage of the market value of stocks, and to compel the borrower to keep up the margin to be kept up.

Whereas and How the Money Went. In our issue of 26th we showed that a sum amounting to over two millions on the dollar was left over last year as balances from the civic committees.

Waterworks maintenance... \$6,000
Local Board of Health... 5,000
Free Library Board... 3,500

UNCONTROLLABLE LIABILITIES. Don River Improvement... \$20,000
General debentures... 15,500
Local improvements... 15,000

Balance carried forward to 1892... \$1,730 22
It will be noted that the total is given as \$254,161 instead of \$250,929, the Waterworks and Street Railway surpluses being omitted.

Analysis and recommended by Dr. A. R. Pyne, Dominion Analyst, for invalids, \$3.00 per gallon.

WOMANLY CHAIRS. Lovely Faces, White Hands, Clear Skin. Free From Liver Spots, Pimples and Freckles.

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ACCESS TO HIGH PARK.

What the Engineer Recommends—Will the Cars Run Through Queen's Park?—1-10 Cents as a Rate?

The Engineer's report on extension of Queen-street will be submitted. His recommendation is to extend the line to High Park, as a local improvement on the initiative plan.

The Proposed Queen's Park Cars. The recommendation of having a line of street cars in Avenue-road, through the Queen's Park and Queen-street, has been made.

With His STEED HE FLED. A Young Farmer Leaves His Farm and goes to the city.

Frank Basilio was arrested at the Union Station last night by Detectives Black and Stein, charged with fraud.

Mr. Cook, a resident of Toronto, induced the town of Barrie, on indemnifying it against costs, to bring an action against a man named Yarrow.

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EXIT THE SUPERINTENDENT.

MANAGEMENT OF THE WATERWORKS TO BE TRANSFERRED. The Committee Endorses a Resolution to Place the Control of the Department in the Hands of the Engineer—Ald. Gowankoff Refuses to Pass Mr. W. C. Brough.

At yesterday's meeting of the Waterworks Committee a resolution was adopted recommending the absorption of the Waterworks Department by the Works Department.

The Mayor: As a rule I like to support the chair, but in this instance I think the chair is wrong.

On motion of Ald. McMurrich the chairman's ruling was not sustained.

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TORONTO GENERAL AND SAFE DEPOSIT TRUSTS CO.

Capital, \$1,000,000. Insurance and Losses Paid, \$300,000.

President—Hon. Edward Blake, L.E.D., Q.C. Vice-President—E. A. Meredith, Esq., L.L.D.

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DEER PARK SANATORIUM.

DEER PARK, TORONTO. Dunlop System of Treatment. ABSOLUTE AND PERMANENT CURE FOR Inebriety and Morphine Habits.

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MONTREAL BUY RIGHT!

THAT'S THE SECRET OF SUCCESS. McPHERSON'S IS YOUR HUCKLEBERRY FOR DURABLE LOW-PRICED SHOES.

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THE BUFFALO HOT WATER BOILER.

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THE BARBER & ELLIS COMPANY.

SPECIALTIES. ON HAND! Plush Papereries. The Eldorado Paperery. The Celebrated Camden Note.

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