

The Herald

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American Capital In Canada

Some interesting figures on American investments in Canada during the past twelve months are given by Mr. W. G. Gates of the information branch of the Department of External Affairs in the Financial Post. Mr. Gates places the total of American Capital invested in this country at \$320,000,000, distributed as follows:

Table with 2 columns: Investment Type, Amount. Includes New bond issued (\$235,000,000), Other bonds purchased (12,000,000), Industrial investments (50,000,000), Western lands (7,900,000), Increase in insurance assets (16,000,000).

For the present the figures can only be approximate, but they are given as a conservative estimate. The total represents a record, being in excess of that of 1919. It is the more significant for the fact that while the high figures of other years have included investment in Dominion securities, none of the bond issues taken up in the United States last year were Dominion loans. In addition to the \$50,000,000 of American money placed in industrial investments in the Dominion a steadily increasing number of American concerns established branches in this country. Mr. Gates estimates the total of American capital at work in Canada at \$1,800,000,000. This is an increase from \$800,000,000 before the war.

Who Wants An Election?

"I have been through Canada during the last few months and have heard nothing of a demand for a general election," said Premier Meighen at Peterboro.

Neither has anyone else heard anything of a demand from the people for a general election. The only demand there has been has come from a few Liberal newspapers echoing the wails of the Toronto Globe and from a few discredited leaders of class interests. The leader of the Opposition, Mr. King, has called for an election but the probability is that he desires one only because he is confident the Government will not accede to his demand. His purpose has been the same as that of the Toronto Globe—a desire to manufacture a case against the Government where no real case exists.

Because there is no general dissatisfaction with the Government, the enemies of the Government have to go to exaggerated lengths in their efforts to create the impression of dissatisfaction. The easiest cry and the one that lends itself to the loudest shouting is that the Government has no mandate for continuing in office and should bring on an election. No sound reason has yet been advanced why an election should be brought on. It has yet to be shown that the people of Canada have any desire that the Government should refrain from finishing out its term.

"Too Much Christmas"

Naval Secretary Daniels now seems to regret his hasty denial of this paper's statement on Saturday that the flight of the U. S. naval balloons was an unauthorized "joy ride" and

that they would be court-martialed. A Washington despatch says:

"It has already been announced that the customary naval court of inquiry to fix the responsibility for the loss of naval property—in this case the balloon—would be ordered; but there are indications that one of the houses of Congress will be asked to take a hand in an effort to ascertain all the circumstances of the balloon's misadventure."

And there are evidences of the "joy ride" in the despatch of a correspondent who says:

Next in interest to the deplorable fight between American Navy officers on foreign soil were the revelations of the officers that their flight was merely a practice jaunt taken on their own initiative though with the sanction of the Rockaway naval air station commander and executive officer. They disclosed further that they started off in a balloon in which the gas was ten days old, the craft thus having lost much of its buoyancy because of air infiltration, that they had no maps or charts except a Canadian railroad timetable that Farrell happened to be carrying and that they took rations for only three days and not a drop of water.

"Too much Christmas," the reason given by the balloonists for their delay at Moose Factory, looks like a fitting explanation of the trip from beginning to end. We shall probably hear next that the flight was not even "sanctioned" by the station commandant.—Ottawa Journal.

Opposing Naval Holiday Plan

Mr. Daniels, Secretary of the Navy in the Washington Government, in his representations before the committee of Congress dealing with naval affairs, strengthens the impression that he is endeavoring to use the naval question as a lever to force an eleventh hour success for President Wilson's League of Nations policy. He told the committee, in connection with its consideration of its costly programme of naval construction which he has fathered, that unless the United States is to enter the League of Nations, or unless Mr. Harding, when he takes office, can arrange an agreement among all the nations for a reduction of armament, the programme should be proceeded with. The United States should not remain without a navy at least equal to that of the most powerful sea power in the world.

It is not likely that the American people contemplate with pleasure the spending of a billion or two dollars on warships when the United States already has the second strongest navy in the world. At the same time, the prospect of Mr. Harding's being able to effect a general disarmament agreement, independent of the League of Nations seems remote. The only other thing for the United States, therefore, is to get into the league if it is to save the billion or so dollars it is proposed to spend on new warships, according to Mr. Daniels.

Mr. Daniels professes that he can see little advantage in an agreement for cessation of construction between the United States, Japan, and Britain alone. Such an alliance, he fears, might be followed by "a counter-entente of nations jealous of what they would regard as an Anglo-Saxon and Japanese alliance to dictate to the world." There is no other group of powers that could hope to challenge the United States, Japan and Britain on the sea, with the navies of the world at their present strength, and none of the European nations are financially able to enter on a construction programme for that purpose.

Such a tri-party agreement as is proposed would at least be a start in the movement for disarmament. And it would accomplish that which the people of the nations concerned are in most need of—a reduction in taxation.

Local and Other Items

Chronic kickers soon develop a whine that won't wear off.

An easy way to get money is to inherit it.

Be careful; that's the next best thing to being good.

The Australian wheat harvest is estimated at almost one hundred and fifty million bushels.

And the early bird sometimes gets it where the giraffe got the extension.

It's usually the man who has something to say who doesn't say it.

It isn't wise to speak the truth at all times. Silence is often more satisfactory.

The pain of parting is experienced by the small boy when his mother attempts to comb his hair.

Put yourself in your neighbor's place and you would stop abusing him, maybe.

Izzet Pasha is said to have gone over to the Nationalists. It isn't true, Izzet!

Fashion advises say ladies' ears are to be shown again—just in time to have 'em frozen.

Amongst those who have disappeared lately is that man who had a stick of dynamite in his pocket when kicked by a mule.

The death occurred in Ottawa on Sunday morning of W. G. Parmalee, ex-Deputy Minister of Trade and Commerce, after a short illness.

Charles Burkman and Sid Carr of Halifax, left Monday morning on a walking tour to Vancouver. They carry a letter of introduction from Mayor Parker of Halifax to the Mayor of Vancouver.

Great Britain reports the export of more whisky to the United States now than before prohibition. Instead of filling their stomachs the Americans are filling their cellars.

The entire press of India, including that of the Nationalists, warmly welcomes the appointment of Lord Reading as Viceroy of India, says a recent despatch from India to London. The newspapers editorially express confidence that Lord Reading will succeed in bringing peace and prosperity to the country.

It has been announced at Athens that the United States Government had consented to advance to the Greek Government \$32,000,000 already promised to Greece when Mr. Venizelos was Prime Minister, but upon the condition that the money be expended in the United States for non-war material.

With temperatures below freezing point, killing frosts were general throughout California a week ago endangering a vast quantity of ripening citrus fruits, truck produce. The United States weather bureau reported on the 12th. A record temperature for the previous night was on Mount Wilson, where it was 18 degrees above zero, at one period.

The latest information as to the reorganization of the British Colonial Office, which will be carried out before Viscount Milner leaves it, is that two departments will be formed under one ministerial chief. One of these will deal with overseas dominions affairs, and the other with those pertaining to the Middle East and the Crown Colonies.

Canadian Trade

In the French Parliament, at Paris, January 12th, the ministry of Premier Georges Laygues was defeated by a heavy adverse vote of the Chamber of Deputies. The Prime Minister immediately tendered the resignation of himself and colleagues to President Millerand. The President of the nation called upon M. Peret, President of the Chamber of Deputies, to form a ministry. After consulting with the leading members, Peret declared he was unable to carry out the task. Former Premier Briand was then summoned by the President, and he succeeded in forming a Government. Premier Briand announced his ministry on the 17th.

Reign Of Terror

Paris, Jan. 14.—Sir William Goode, British member of the Austrian section of the Reparations Commission, at a luncheon in his honor at the Renaissance Club today, spoke freely on the situation in Austria.

"Three eventualities must be considered" as a consequence of the prospective collapse of Austria," Sir William said in part. "There are first, an attempt on the part of the Austrian provinces to join Germany; second, partition of the Austrian provinces among the adjoining states, not excluding Germany; and third, a communist or Bolshevik reign of terror. It has been stated that before giving up in despair, the Austrian Government will request the co-operation of the League of Nations, under article 80 of the treaty of Versailles, to permit a union with Germany. My opinion, however, is that Germany cannot feed the whole of Austria; but apart from that question, it is to me unthinkable that the Allies could permit Germany to extend her empire to the borders of the Adriatic, with her frontiers in the rear of Czechoslovakia and on the flanks of Hungary, Jugoslavia and Italy.

The disappearance of a regular government in Austria, in the opinion of Sir William, will sow the seeds of more wars between the countries who are rivals for her remains.

"A rumor is current in Austria," he said, "that Hungarian forces, regular or irregular, would advance upon Vienna on the pretence of preventing the ancient capital falling into the hands of the Czechs. In that case, no one in Austria would be surprised if the Czechs attempted by force to forestall the occupation of Vienna, Jugoslavia, under its recent defensive alliance with Czechoslovakia, might then decide to attack Hungary. The destiny of the province of Styria, Lower Austria, Upper Austria and Carinthia would then be in the melting pot of a war of reparation from which it might be difficult for the greater powers to abstain."

The speaker said he thought that if Austria should be given the chance of continued existence she likely would prove the least Bolshevik of all states.

"I do wish to appear to be an alarmist," said Sir William, "but if the allies can hold out no prospect of means for continued existence, then I fear we must be prepared for an outbreak that would be beyond the control of any authority that might be left to Austria. It is common knowledge that the Bolsheviks have made elaborate preparations to utilize Vienna as a centre of activity and propaganda. They expect their campaign in this part of the world will synchronize with the disappearance of the central government of Austria and spread thence to every country of Europe.

"I am convinced that provision of part of the £60,000,000 recommended by the Austrian section of the Reparation Commission can safely be regarded as economic insurance as compared with the expenditure in which the British government might be involved in the collapse of Austria. There probably never was a moment in the histories of the French and British governments when it was more difficult to find money. The issue, however, is not merely can we afford the money, but also can we afford to face the alternative."

Mail Contract

SEALED TENDERS, addressed to the Postmaster General, will be received at Ottawa until noon on Friday, the 18th February, 1921, for the conveyance of His Majesty's Mails, on a proposed contract for four years, six times per week, on the route, Charlottetown Rural Mail Route No. 1, from the Postmaster General's pleasure.

Printed notices containing further information as to conditions of proposed Contract may be seen and blank forms of Tender may be obtained at the Post Offices of Charlottetown, Southport, Pownall and Cherry Valley, and at the office of the Post Office Inspector.

JOHN F. WHEAR, Post Office Inspector, Charlottetown, January 6, 1921. January 12, 1921—81

CANADIAN NATIONAL RAILWAYS

CHANGE OF TIME

Effective Monday, January 10, 1921, slight changes will take place in train service on Eastern Section of Prince Edward Island Division, Maritime District, affecting the undermentioned trains, which after above date will be changed from daily to tri-weekly, running on Mondays, Wednesdays and Fridays.

for the nine months ending December 31, 1920, were to the value of \$1,003,335,407, or an increase of \$272,392,898 over the same period in 1919, when they were \$730,942,509.

Dominion of Canada PROVINCE OF Prince Edward Island.

In the Probate Court, 11th George V., A. D. 1921. In Re Estate of William McHerron, late of Murray Harbor North, in King's County in the said Province, deceased, testate. By the Honourable A. Bannerman Warburton, Surrogate Judge of Probate &c., &c. To the Sheriff of the County of King's County or any Constable or literate person within said County.

GREETING

Whereas upon reading the petition on file of John McHerron, of Murray Harbor North aforesaid, Farmer, the Executor of the above named Estate, praying that a citation may be issued for the purpose hereinafter set forth: You are therefore hereby required to cite all persons interested in the said Estate to be and appear before me at a Probate Court to be held in the Court House in Charlottetown in Queen's County, in the said Province, on Wednesday, the Sixteenth day of February next, evening, at the hour of eleven o'clock, forenoon of the same day, to show cause, if any they can, why the Accounts of the said Estate should not be cited and the Estate closed, as prayed for in said petition, and on motion of James D. Stewart, Esquire, Proctor for said Petitioner. And I do hereby order that a true copy hereof be forthwith published in some newspaper published in Charlottetown, in Queen's County, in the said Province, once in each week for at least four consecutive weeks from the date hereof, and that a true copy hereof be forthwith posted in the following public places: To-wit: in the hall of the Court House in Charlottetown, in King's County aforesaid, in front of the Schoolhouse at Murray Harbor North aforesaid, and at the Store of Horatio Graham, at Murray Harbor North aforesaid, so that all persons interested in the said Estate as aforesaid may have due notice thereof.

Given under my Hand and the Seal of the said Court [L. S.] this Thirteenth day of January, A. D. 1921, and in the Eleventh year of His Majesty's reign. (Sgd.)

A. B. WARBURTON, Judge of Probate. January 19, 1921—41



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Now the Prices you've been waiting for are here



FOR OUR January Carnival of Economy

The old year took away, forever, we hope, the old burden of war prices. For months conditions have been working toward the great climax that brought the remarkable merchandise that is here assembled for this our greatest January Carnival of Economy.

The results came in two ways: 1st. The drastic lowering of prices on our own stocks, down to the new low basis, and often far below it—to double your interest in January buying in our store.

2nd. We have combed the markets—taking utmost advantage of the opportunities created by far sighted manufacturers who were ready to co-operate with us in presenting to you now the lowest prices that will be possible, for the next six months, at least.

We can just see the delight of our Customers when they see the splendid assortment of goods, in every department of our store, and then realize that prices are away down to the bottom, where it is a pleasure to buy things.

Many Manufacturers have ACCEPTED LARGE LOSSES. We shall forgo a large part of our profits on the new goods and accept large losses on our own mark-downs—to inaugurate this first New Year under the New Management and

THE MOST STIRRING JANUARY PRICE-UPSET THAT THIS COMMUNITY HAS EVER KNOWN.

No matter what you need or desire, now is the best time for months to come to buy it. Some of the reasons are told on this page; but scores of others are here that can get no mention today, even in this broad space.

Sale for Ten (10) Days Only Discounts are 1-5, 1-4 and 1-3

We Will Sell All Our Goods at Replacement Prices

Patons, Ltd

January 5, 1921—1f

JANUARY CLEARANCE SALE

Commencing Wednesday, 5th inst And Continuing Until the 15th. inst.

We Will Offer OUR - WHOLE - STOCK At Discounts of 20, 25, and 33-1-3 per cent

THESE DISCOUNTS APPLY TO PRACTICALLY ALL DEPARTMENTS. These Discounts are for CASH only—and continue for 10 days.

Buy NOW!

MOORE & McLEOD, Ltd

119-121 Queen St. Charlottetown

Try Eureka Tea

THE TEA that has pleased our Customers for Twenty Years. 60 Cents per Pound.

Fleischman's Yeast

We are Agents for the celebrated Fleischman's Yeast used by all First-class Bakers. Sold by all City Grocers

R. F. MADDIGAN & CO.

CHARLOTTETOWN



Mail Contract

SEALED TENDERS, addressed to the Postmaster General, will be received at Ottawa until Noon on Friday, February 18th, 1921, for the conveyance of His Majesty's Mails on a proposed Contract for four years, as required, between Charlottetown, P. E. Island, and Parcel Post Delivery, from the Postmaster General's pleasure.

Printed notices containing further information as to conditions of proposed Contract may be seen and blank forms of Tender may be obtained at the Post Office of Charlottetown.

G. C. ANDERSON, Post Office Department, Mail Service Branch, Ottawa, December 23, 1920. Jan. 5, 1921—31

Change of Service on C.N.R. Dartmouth Sub-Division

EFFECTIVE JAN. 10th

Canadian National Railways announce that, effective January 10th, Train No. 346 on the Dartmouth-Stewart Subdivision will, on Thursdays and Saturdays, leave Dartmouth at 4.50 p. m. Train No. 330 will leave at 3.30 p. m. on Monday, Tuesday, Wednesday and Friday.

Passenger Train No. 345 will leave Stewart on Monday, Thursday and Saturday at 6.15 a. m. and No. 329, the Mixed Train, at the same hour on Tuesday, Wednesday and Friday. Jan. 5, 1921—21

DEPARTMENT OF CUSTOMS AND INLAND REVENUE. EXCISE TAX LICENSES

Retailers, Jewellers, Manufacturers and Sales Tax Licenses as required under the Amendment to the Special War Revenue Act, 1915, are ready for issue, and application forms may be had from the undersigned. Firms not in possession of Licenses on the 15th November, 1920, will be subject to penalty as provided in the Act.

PENALTY

For neglect or refusal to take out a License shall be a sum not exceeding ONE THOUSAND DOLLARS.

F. J. CASEY, Collector of Inland Revenue at Charlottetown. Oct. 13, 1920.

Legislative Assembly.

Prince Edward Island

Rules Relating to Private Bills. 36 All petitions for Private Bills must be presented within fourteen days after the commencement of the session exclusive of adjournment.

37 No Private Bill shall be brought into the House, but upon a petition first presented, truly stating the case at the peril of the petitioners for such Bill, and such petition must be signed by the said parties.

38 A committee shall be appointed at the commencement of every Session consisting of five members of whom three shall be a quorum, to be denominated, The Private Bills Committee to whom shall be referred every Private Bill, and no proceedings after the first reading shall be had upon such Bill until such Committee has reported thereon to the House.

39 So soon as the Committee has reported any Bill, such Bill together with any amendments that may be suggested by the Committee, shall be printed at the expense of the parties who are petitioners for such Bill and printed copies thereof delivered to the members before the second reading if deemed necessary by the Committee.

40 No Bill for the particular interest of any person or persons, Corporation or Corporations or body or bodies of people shall be read a second time until all fees be paid for the same into the hands of the Clerk of the House.

41 No Bill having for its object the vesting in or conferring upon any person or persons, Municipality or Body corporate the title to any tract of land shall be received or read in the House unless at least four weeks notice containing a full description of the land in question has been published in the Royal Gazette and one other newspaper in this Province of the intention of such person or persons Municipality or Body Corporate to apply for such Bill.

H. E. DAWSON, Clerk Legislative Assembly

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