

The Farmers' Market

WINNIPEG MARKET LETTER

Office of The Grain Growers' Grain Company Limited, December 5, 1914

Wheat—Nervous and unsettled, with prices covering an irregular range, the tone at the finish being firm with resting spots 2½ cents higher for December and 2½ cents higher for May. Values tended downward at the outset, liquidation by December longs and free domestic marketings counting heavily against prices and tended to offset the effect of the bullish features presented. Here there was a general covering by shorts, owing to the unexpected decrease reported in the visible supply. As the week advanced prices did better on continued strength in the American markets, due to the excellent foreign demand. Almost daily reports show that large amounts of grain are worked out of New York and this has had a strengthening effect on prices on this side of the Atlantic. Recent advices from the Argentine point to considerable reduction in the original estimated exportable surplus, but it seems to be well established that the surplus will be around the 100,000,000 bushel mark. Foreign crop advices were quite bullish, Liverpool claiming there was confidence in maintenance of values. Australian reports confirmed early claims of a shortage and the exportable surplus will be light, if any at all. Later reports placed the yield at only 25,000,000 bushels. In Austria and Germany the advances in prices have been checked by the action of the government in establishing fixed prices. In both countries seeding was retarded by the lack of farm help. With the lessening receipts and no abatement in the foreign demand for North American wheats, the trade, generally, look for rather a higher range in values unless some other new condition comes into the market unlooked for at the moment. The cash demand during the last week has been on the whole very good; offerings have been light, particularly from first hands.

Oats—The market has been very dull during the period in review, with the result that prices do not show much change for the week. The cash demand for the spot article has not been at all good.

Barley—The market dull and the demand poor, with prices 1 to 2 cents lower than what was bid the latter part of last week.

Flax—Flax has advanced in sympathy with strength in Duluth, with the result that at the close today prices were 3 to 4 cents up.

WINNIPEG FUTURES

Wheat—	Dec.	May	July
Dec. 1	116½	121½	123½
Dec. 2	117½	122½	123½
Dec. 3	116½	121½	123½
Dec. 4	116½	122½	124½
Dec. 5	117½	122½	124½
Dec. 6	117½	122½	125
Oats			
Dec. 1	53½	56½	
Dec. 2	53	56½	
Dec. 3	53	56½	
Dec. 4	53	56½	
Dec. 5	52½	56½	
Dec. 6	52½	56½	
Dec. 7	52½	56½	
Flax			
Dec. 1	123	130½	
Dec. 2	126	132½	
Dec. 3	124½	131½	
Dec. 4	125½	131½	
Dec. 5	125½	131½	
Dec. 6	124½	130½	

MINNEAPOLIS CASH SALES

(Sample Market, Dec. 5)

No. 1 Nor. wheat, 3 cars	\$1.18½
No. 1 Nor. wheat, 1 car, dockage	1.20½
No. 1 Nor. wheat, 1 car	1.17½
No. 2 Nor. wheat, 2 cars	1.15½
No. 2 Nor. wheat, 1 car	1.16½
No. 2 Nor. wheat, 1 car	1.16½
No. 3 wheat, 1 car	1.13½
No. 3 wheat, 2 cars	1.13½
No. 3 wheat, 1 car	1.12½
Rejected wheat, 1 car	1.07½
Rejected wheat, 2 cars	.99½
Wheat screenings, 1 car, ton	13.00
Timothy, 26 sacks, cwt.	1.30
Buckwheat, 27 sacks, cwt.	1.15
No grade wheat, part car, warm	.99
No grade wheat, 1 car	.99½
No grade wheat, 1 car, cannot clean	1.15½
Millet, 13 sacks, cwt.	1.80
No. 4 wheat, 1 car	1.09½
No. 4 wheat, 5 cars	1.10
No. 2 hard winter wheat, 3 cars, Montana	1.15½
No. 4 hard winter wheat, 1 car	1.11½
No. 4 hard winter wheat, 1 car	1.10½
No. 3 durum wheat, 650 bu., mixed	1.21
No. 4 durum wheat, 1 car	1.18
No. 1 durum wheat, 1 car, mixed	1.30
No. 2 durum wheat, 1 car, Willmar	1.28½
No. 3 corn, 1 car, mixed	.57½
No. 3 white corn, 2 cars	.58½
No. 5 corn, 1 car, mixed	.56½

No. 3 yellow corn, 1,400 bu., to arrive	58½
No. 3 corn, 1 car, mixed, to arrive	75½
No. 4 white oats, 8 cars	45½
No. 3 white oats, 2 cars to arrive	46½
Sample grade oats, 1 car	45
No. 4 white oats, 1 car, to arrive	45
Sample grade oats, 1 car	44½
No. 3 oats, 1 car	44½
No. 4 white oats, 2 cars, to arrive	45½
No. 2 rye, 3 cars, to arrive	1.06½
No. 3 rye, 1 car	1.05½
No. 2 rye, 1 car	1.06½
No. 2 feed barley, 1 car	.56½
No. 2 feed barley, 5 cars	.57
No. 1 feed barley, 4 cars	.57
No. 4 barley, 1 car	.56½
No. 2 feed barley, 1 car	.59
No. 4 barley, 1 car	.58
No. 4 barley, 1 car	.60
No grade barley, 1 car	.56½
No. 2 feed barley, 1 car	.57½
Sample barley, 8 cars	.56½
No. 1 flax, 1,200 bu., Southern	1.47½
No. 1 flax, 1 car	1.47½
No. 1 flax, part car	1.50½
No. 1 flax, 450 bu., to arrive	1.50½

LIVERPOOL MARKET

Liverpool, Dec. 5.—Wheat opened firm with offers light and more disposition shown to purchase speculatively. Spot market and parcels strong. It is believed here that Bradstreet's figures on clearances are too large. Futures 1½d higher, spot 1 to 1½d higher. Corn—Strong in sympathy with sharp advance in Argentina offers.

CALGARY LIVESTOCK

Calgary, Dec. 5.—Receipts of livestock at Calgary this week were as follows: 1,900 cattle, 1,441 sheep, 9,669 hogs, and 21 horses. The cattle market remained strong all week, with good fat cattle much sought for. Every Coast buyer was on the market for good cattle. One load of good steers sold for \$6.40, while the majority of them sold for \$6.00 to \$6.25. Good cows and heifers were much stronger, some selling as high as \$5.60, while the majority sold at \$5.40 to \$5.50. Good cows sold at \$5.25. Bulls sold strong, some as high as \$4.50. Calves continue to sell well. Heavy calves \$6.00, light \$6.50 to \$7.00. Sheep are in very good demand, some good wethers selling for \$6.00, ewes \$5.50, and lambs at \$6.50. We look for sheep to sell still stronger, as good mutton seems very scarce. Dealers quote the following prices: Steers, choice

butcher, \$5.85 to \$6.25; common, \$5.50; feeders, \$5.50. Heifers, choice heavy, \$5.50; common, \$5.00; stockers, \$5.00. Cows, choice heavy, \$4.75 to \$5.25; common butcher, \$4.50; stock, \$5.00; thin canners, \$3.00. Calves, heavy, \$6.00; light, 200 to 300, \$6.50 to \$7.00. Springers, choice, \$7.50 to \$8.00; common, \$5.00 to \$6.00. Bulls, \$3.00 to \$4.25. Oxen, choice, \$4.25 to \$5.00; common, \$3.50. Lambs, \$6.50. Sheep, wethers, \$6.00; ewes, \$5.50. Hogs, were very unsettled all the week, selling from \$6.60 to \$6.70 until Thursday, when they went to \$6.50, with no buyers at that. We would advise buyers to be very careful until they settle, as all markets are acting bad. Shippers should not ship any hogs weighing less than 130 lbs., as there are 1,000 hogs of this class in the stockyards here this week-end unsold. Choice hogs off cars \$6.50; fed and watered \$6.25.

STOCKS IN TERMINALS

Fort William, Dec. 4, 1914—	1914	Wheat	1913
1 hard	14,206	40	64,733
1 Nor.	837,301	50	2,920,062
2 Nor.	1,016,386	10	1,621,546
3 Nor.	785,141	30	478,468
No. 4	526,807	20	190,480
Others	939,758	38	1,261,098

This week	4,119,602	00	This week	6,537,389	13
Last week	5,390,285	20	Last week	10,452,546	43

Decrease	1,270,683	20	Decrease	3,915,150	30
Oats					
1 C.W.	15,525	30		28,172	33
2 C.W.	431,924	01		1,490,036	24
3 C.W.	298,447	33		861,867	18
Ex. 1 Fd.	900,673	08		62,272	11
Others	946,324	33		857,510	22

This week	1,892,896	03	This week	3,299,860	06
Last week	1,623,292	32	Last week	4,818,925	24

Increase	269,603	05	Decrease	1,519,065	18
Barley			1914	Flaxseed	
3 C.W.	59,548	12	1 N.W.C.	476,018	42
4 C.W.	75,623	11	2 C.W.	65,762	16
Rej.	16,673	10	3 C.W.	12,312	49
Feed	34,152	16	Others	16,150	10
Others	63,279	47			

This week	349,277	00	This week	570,253	05
Last week	162,087	01	Last week	699,476	25
Increase	87,189	47	Increase	129,223	20
Last year's total	1,177,362	38	Last year's total	1,405,720	54

SHIPMENTS

1914	Wheat	Oats	Barley	Flax
lake	4,571,794	778,975	35,513	443,002
rail	93,045	6,572		2,057
1913	Wheat	Oats	Barley	Flax
lake	10,940,023	4,698,548	1,539,002	2,089,659
rail	88,151	16,745	362	

CANADIAN VISIBLE SUPPLY

Week Ending	December 4, 1914—	Wheat	Oats	Barley
Ft. William and				
Pl. Arthur Ter.	4,119,602	1,892,896	249,277	
Total	13,031,186	5,093,571	572,860	
In ves's in Can.				
Ter. harbors	6,090,706	2,386,988	280,716	
At Buffalo and				
Duluth	511,356	27,000	72,000	

Total this week 13,542,542 5,120,571 644,860
Total last week 14,693,914 3,868,186 645,619
Total last year 15,739,648 9,326,288 3,361,570
At Midland and Tiffin there are 187,675 bushels of U.S. wheat and 387,752 bushels of U.S. oats in bond.

Cash Prices Fort William and Port Arthur from December 1 to December 7 inclusive

Date	WHEAT						OATS						BARLEY				FLAX			
	1*	2*	3*	4	5	6	Feed	2CW	3CW	Ex 1Pd	1Fd	2Fd	No. 3	No. 4	Rej.	Feed	1NW	2CW	3CW	Rej.
Dec. 1	117	114½	109½	105½	100½	95	91	..	..	..	49½	48½	65	61½	60	60	123	120	..	..
2	117½	114½	109½	105½	100½	95½	91½	..	..	..	49	48	64	60	58	58	125½	122½	..	..
3	116½	114½	109½	104½	99½	94½	90½	53	50	50	49	48	64	60	58	58	124½	121½	..	..
4	116½	114½	109½	105½	100½	95½	91½	53	50	50	49	48	64	60	58	58	125½	122½	..	..
5	117½	114½	109½	105½	100½	95½	91½	52½	49½	49½	49	..	64	60	58	58	125½	122½	..	..
7	117½	114½	109½	105½	100½	95½	91½	52½	49½	49½	49	..	63	58	55	55	124½	121½	..	..

THE MARKETS AT A GLANCE

Winnipeg Grain	MON.	WEEK	YEAR	Winnipeg Livestock	MON-	WEEK	YEAR	Country Produce	MON-	WEEK	YEAR
		AGO	AGO		DAY	AGO	AGO		DAY	AGO	AGO
Cash Wheat	117½	115½	84½	Cattle	8 c. 8 c.	8 c. 8 c.	8 c. 8 c.	Butter (per lb.)	24c	23c	23c-24c
No. 2 Nor.	114½	113	82½	Choice steers	6.25-6.75	5.75-6.00	6.25-6.50	Fancy dairy	21c	20c	22c-23c
No. 3 Nor.	109½	108½	79	Best butcher steers and	6.00-6.25	5.50-5.75	6.00-6.25	No. 1 dairy	18c	16c-17c	20c
No. 4	105½	105½	74	heifers	5.25-5.75	5.25-5.50	5.50-5.75	Good round lots	..	..	..
No. 5	100½	100½	74	Fair to good butcher	5.25-5.75	4.75-5.00	5.00-5.25	Eggs (per doz.)	27c	26c	26c
No. 6	95½	95½	74	steers and heifers	5.25-5.75	4.75-5.00	5.00-5.25	Strictly new laid	27c	26c	26c
Feed	90½	90½	74	Best fat cows	5.25-5.75	4.75-5.00	5.00-5.25	Subject to Candler	23c	22c	30c
Cash Oats	52½	52½	35½	Medium cows	5.00-5.25	4.50-5.00	5.00-5.25	Potatoes	55c-60c	55c-60c	56c-55c
No. 2 CW	52½	52½	35½	Common cows	5.00-5.25	4.50-5.00	5.00-5.25	New	55c-60c	55c-60c	56c-55c
Cash Barley	63	62	42½	Best bulls	4.25-4.50	4.25-4.50	4.25-4.50	Milk and Cream	..	..	..
No. 3	63	62	42½	Com'n and medium bulls	4.25-4.50	4.25-4.50	4.25-4.50	Sweet cream (per lb.)	35c	35c	34c
Cash Flax	124½	123	120½	Best feeding steers	5.00-5.25	4.75-5.25	6.00-7.00	butter-fat	..	..	..
No. 1 NW	124½	123	120½	Best stocker steers	4.75-5.00	4.50-4.75	5.50-6.00	Cream for butter-mak-	28c	28c	29c
Wheat Futures	117½	115½	84½	Best milkers and spring-	855-865	855-865	870-880	ing purposes (per lb.)	28c	28c	29c
December	122½	121½	89	ers (each)	845-845	840-845	845-860	butter-fat	82 10	82 25	82 10
May	125	121½	90½	Common milkers and	..	..	..	Sweet milk (per 100 lbs.)	..	..	..
July	125	121½	90½	springers (each)	..	..	..	Dressed Poultry	..	..	..
Oa. Fut. e.	52½	52½	35½	Hogs	..	..	..	Chickens	12½c	10c-11c	..
December	52½	52½	35½	Choice hogs	85 60	85 65	87 75	Roasters	9c-10c	8c-11c	..
May	55½	56½	38½	Heavy sows	85 20	85 25	86 00	Ducks	12½c	14c-16c	..
Flax Futures	124½	122½	120½	Stags	84 00	84 00	84 00	Turkeys	16c	18c-20c	..
December	130½	129½	127½	Sheep and Lambs	..	..	..	Hay (per ton)	..	..	..
May	130½	129½	127½	Choice lambs	7.00-7.25	6.50-7.00	6.50-7.00	No. 1 Red Top	814	814	810 811
				Best killing sheep	7.50-8.00	6.50-6.00	6.50-6.00	No. 1 Upland	813	813	80 810
								No. 1 Timothy	816	816	813
								No. 1 Midland	811-812	811-812	..

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, December 5, were:

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	81 17½	81 19½
2 Nor. wheat	81 17½	81 17½
3 Nor. wheat	81 17½	81 15½
3 white oats	49½	46½
Barley	58-64	53-63
Flax, No. 1	1 25½	1 50½
Futures—		
Dec. wheat	1 17½	1 14½
May wheat	1 22½	1 18½
July wheat	1 24½	1 19½
Winnipeg		Chicago
Beef Cattle, top	86 25	810 50
Hogs, top	6 60	7 40
Sheep, yearlings	5 7	7 50