Commercial.

FARMER'S ADVOCATE OFFICE, London, May 28, 1879.

Since our last report the aspect of affairs has considerably changed, some for better and some for worse. The prices of some articles have materially improved, and we hope will continue so, or at least remain steady.

WHEAT,

With the unfavorable crop reports and light deliveries prices have very much improved, and the ideas of holders for the past ten days have been far above what Liverpool prices will warrant. Part of the improvement is due to the extremely low freights which have been freely offered for some time. We think that lower freights have been obtained the past month than have ever been given before in our recollection. Farmers will thus see that even if prices have been against them, freights have been in their favor. For just as soon as freights begin to tumble, up goes the price of grain in the same proportion, if from no other cause.

We find there has been a good deal of old wheat, the crop of 1877, brought into market the past month. We heard of one farmer who brought a load of old wheat into a neighboring market the other day, was offered 98c. per bushel for it, but took it home again because he could not get the dollar.

Another farmer that we were conversing with the other day told us that he had kept a record of his sales for twenty years, and during that time only missed twice by selling his wheat early.

The future value of wheat will, for the next two months, depend entirely upon the crop prospects in Europe and America.

With plenty of grass, butter becomes more plentiful, and prices are very much easier. The future in this article depends very much the same as wheat on the favorable or unfavorableness of the weather. The early make is much short of last year, and we are of the opinion that it will be somewhat less, even under favorable circumstances. Still, with the very large proportion of the make of medium and inferior quality, we cannot but look for low prices.

CHEESE.

There can be no question that at the present time, notwithstanding the extremely low prices, there is a more favorable outlook than might have been anticipated two or three months ago. The backwardness of the season has made a very marked decrease in the yield of milk. To this may be added the decrease in cows in some sections, which is very marked, together with the growing dispositions to raise more young stock, which has caused a large number of calves to be raised, even in the largest and oldest dairy sec-

To the above a leading American dairy paper adds that the great length of the producing season last year has drawn very heavily on the milk resources of our dairies, which ought to have been supplemented or renewed by extra care and attention during the winter, and that dairymen with them have not taken the care nor given their cows the feed they should have done. From what-we can learn there is a good deal of truth in these remarks, and they are applicable to this side of the lines. At all events we are getting very much less cheese than last year, and we shall not be surprised to see a falling off through the entire season.

The extent of this will be governed largely by the weather for the next three or four months.

Below is a table of comparisons for last week in New York.

		Rec.		Cable.	Top price
Max	19, 1877	12,941	35,996	7:24.	láe.
Max	18, 1878		1.1.19.5	103.	10,
Max	17, 1570	17.506	32,200	11-	, 10

Little Falls Cheese and Butter Market.

Reported for the FARMERS' ADVOCATE by PROF. X. A. WILLARD.

LITTLE FALLS, N. Y., May 24, 1879.

During the earlier part of the month the cheese market here had a gloomy aspect. Buyers were hard to please, and did not care to handle any sort of cheese except "full milk," and even that was cautiously taken in small lots and at low prices. Skims of fair quality went at from 2c to 4c, and the best grades of full milk brought from 5c to 61c, the larger share of the offerings being sent forward on commission. These prices continued (the market being dull and depressed) until the middle of the month, when a better class of goods began to come forward and prices improved. For the week ending 17th of May the offerings were about 5,000 boxes, and prices ranged from 5c to 7½c, one lot going at 7¾c. Nearly 1,800 boxes were sent forward to be sold on commission. At Utica 7c was the highest quotations for this week's sales, the offerings being about the same as at Little Falls.

During the week ending May 24th a good many buyers were present and sales were more brisk than at any time during the season. Prices did not advance above 74c, but a large proportion of the 6,000 boxes offered went at from 7c to 71c, which showed a decided improvement in the mar ket, corresponding with the improved quality of the goods offered. There was comparatively little low grade cheese on the market, but this went at from 2c to 3c, thus plainly showing that there is no inducement to manufacture "poor stuff," and that better profits would have resulted if the milk made into such cheese had been fed to domestic animals. The dairy readers of the FARMER'S ADVOCATE cannot be urged too strongly that especial pains must be taken this year to send forward nothing but fine cheese. It is the only grade that can possibly pay the cost of production.

The weather in New York is extremely dry and the season is backward. The crop of cheese thus made in the State is not much, if any, more than half that of last year up to June. The less yield this year will doubtless act favorably on prices, and it is anticipated that Sc will be reached for best grades. Butter has come forward freely, and prices ranged during the first part of the month for fair to good lots from 15c to 17c, Prices declined the latter part of the month to from 12e to 14c, while the delivery fell off, and is now quite light.

Latest advices from England report transactions large in American cheese, with prices firmer all round. In London American faultless brings 50s to 51s; firm, 48s to 49s; good, 36s to 44s; and low grades, 10s to 34s per cwt. English cheddar is quoted at from 70s to 78s; Cheshire medium, 50s to 56s; fine, 64s to 74s, and Scotch 46s to 56s per

The demand for butter is nearly confined to finest European and American. American butter ranges from 28s to 90s; Guernsey, 80s to 115s, and Canadian, 32s to 90s per cwt. English Dorsets bring 140s; Danish, 120s to 126s, and Swedish, 110s to 114s per ewt.

London Markets.

ľ	MINIMUM TAR	arkets.
		London, May 31, 1879.
	Per 100 lbs	Per 100 lbs
	Deibl Wheat\$1 65 to 1 70 Per	is 80 to 100
	Treadwell 6.5 to 1 70 Oat	ts 115 to 199
	1 Catayson 1 65 10 1 70 1 Ry	e 00 to 00
	1 hea	m 90 to 1.05
	Spring 1 30 to 1 40 Bea	uns 00 to 00
	Barley 90 to 1 25 Bu	ckwheat 00 to 00

Montreal Markets. -- 1996

Figure from \$3.50 to \$4.50 for June; \$4.75 for Superior extras. Outmont 84.20 to \$4.25. Comment \$2.50. Wheat \$1.00 to \$1.03. Corn dull, 45c to 46%. Peas 89c to 81c per 66 lbs. Outs 31s to 22c per 32 lbs.

	T	oronto		Markets.		
	6			Toronto	o, May 31	1.
Barley		40 to	50	Spring wheat	91 to	96
Deihl		90 to 1	1 00	Treadwell	38 to	40
Peas Flour	 83	60 to 75 to 8	65	Pork85 Butter	00 to \$5 7 to	50 10

Chicago Markets.

Chicago, May 31.
Wheat, 98½c; Corn, 36c; Chicago Wheat, \$1.00; Oats, 29c
Barley, 65c to 67c; Pork, \$6,00 to \$6.62½.

PREMIUMS AT FAIRS.—In a large number of cases it is not the money value of the premium that gratifies the recipient; It is the fact that a premium was given at all. Now that Fair schedules are being-or should be-considered and published, we would suggest to those having the matter in charge, that a number of societies offer as premiums a year's subscription to the FARMER'S ADVOCATE AND HOME MAGAZINE, and that those which have done this in a small way at first have found it so satisfactory that they have added to the number of premiums of this kind, and that this custom is increasing. Such premiums do vastly more to promote the objects of the society than mere money prizes. Aside from the fact that one can not fail to be greatly benefited by the teaching of the FARMER'S ADVOCATE AND HOME MAGAZINE, its regular coming once a month is a frequent reminder of the society and its fair, and thus the interest of the recipient of the prize in the fair at which it was given is kept alive the whole year. If the officers who have yet to arrange their premium lists will think of this matter, they will see that they can in no other way make the money at their disposal go so far, and at the same time do as much good, as to award a large share of it in the manner suggested.

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