VOL. XXIX, No. 281

HEAD OFFICE, MONTREAL

THE DOMINION SAVINGS

and INVESTMENT SOCIETY

...... \$1,000,000.00

OPERATIONS AGAINST THE TURKS

London, April 10 .- Eleven warships of the Anglo

convoying several transports were seen yesterday

pardment for about two hours the squadron withdrew

New York. April 10.-Bank exchanges this week

seeks in the two immediately preceding years. While in part this improved showing is doubtless

due to the enhancement of activity in stock market

erations and other speculative transactions, a con-

derable proportion can safely be considered as a

effection of expanding business in ordinary com-

ercial lines. The returns of the cities outside New

fork also show indications of improvement, the to-

shile the comparison made by nearly every other

tre is considerably better than that of some re-

ived telegrams and letters requesting us to express

goods. An official of one big express company vouchsafed information recently that the business they

ad been handling during the past three weeks seem

"Our stock departments are the surest barometers

of business conditions, they say that business is im-

ring and that stocks of goods in the hands of mer-

ants are not over heavy, nor large enough to care

"Our Chicago branch in March showed a 100 per

Tork branch increased just 50 per cent. In both cases

the business done was a high record for any single

BERLIN ASKS U. S. TO INVESTIGATE.

Berlin, April 10.— The German Government has add representations to the U.S. Government.

orable treatment is being accorded eGrman pris-

MUST DISCONTINUE OWNERSHIP.

FRENCH SCHOONER TORPEDOED.

Paris, April 10.—The French schooner Chateau-

and was torpedoed by a German submarine off

Washington, D.C:, April 10.—The I. C. Commission as decided that Spokane, Portland & Seattle Railway

scontinue its ownership of the Dallas, Port

shipments over a year ago. The New

NATHANIEL MILLS

COMINION SAVINGS BUILDING

ANGLO-FRENCH FLEET RESUME

T. H. PURDOM, K.C.

oward the Dardanelles.

responding week in 1913.

cent previous weeks.

URE BAROMETERS TAKEN,

for big business which is coming.

mers taken from submarines.

land & Astoria Navigation Co.

AMERICAN BANK CLEARINGS

MONTREAL, SATURDAY, APRIL 10, 1915

ONE CENT

O KILL SULTAN

Credited

ondon

of Holland Rumored

Was Immediately Seizedain and U. S .- Germany

rumors in London yestery had either declared war on ops had occupied that strip tends from the Belgian fron-River Scheldt. The reports e not credited by those who ion had been taken.

yesterday afternoon to as-Egypt, Hussein Kemal, acoatch from Cairo. As the n Palace, a native fired wide, and the native was Sultan paid his intended and a crowd assembled ave him an ovation when

Collector of Customs for he facts in his possession at supplies had been sent that city in violation of collector's statement put ise, for, according to him, March convinced him that plot to involve the Unit-Europe. His secret ser said, that an organization captains, engineers and ovisions outside Fire Isd been at work thro rouble with England, and

has replied to the claim nz Eitel Friedrich of the Frye, assuming liability of the vessel, but of the 1828. Germany requires, i be taken bezore a prize of facts concerning own-To this the State De-

financed from St. Lo

Washington had been,

from the Verdun district -Mousson. There is no of the cost in lives to death toll among the de-have been terrible. The rt of the front, which is e German wedge at St. g the last 21 hours into I assault on the German

it is learned from Desports of the Allies, esstinctly visible on Wedwere being disembarked ging among the Turkish

s made upon China le de on March 22 by Tathe American note cov ifically asked five que

MEETING.

act of Texas Legislatur

oro rata to stockholders May 12, 1915, and \$1.

ed to stockholders to be 1915. First instalment, 1915, the second of 25 d 25 p.c. instalment by earnings from January

futures market open-4 to 3.80; July, 3.89 to

eptember, 3.99 to 4.02; er, 3.77 bid.

Dinner, \$1.50

edding Receptions, Recitals. Solicited

12 p.m. rated Orchestra.

DNESDAY & SATURDAY FEATHER"

List gladly sent on request.

APRIL

DEBENTURE LIST

Particulars are given of a wide range of Muni-

cipal securities which yield from 5% to 7%.

A. E. AMES & CO. Ankers Union Bank Building, Toronto Established 1882.

THE MOLSONS BANK FRENCH CONCENTRATE Socides its 93 Branches in Canada, the Molsons fish has agencies or representatives in almost all the large cities in the different countries of the World affering its clients every facility for premptly transsting business in every quarter of the Globe.

Make Successful Drive Against Head of German Wedge in Forest of Ailly

FRENCH VESSEL SUNK

Austro-Germans Now Hold Only One Fortified Height in Carpathians-Russian Army Advance Regardless of Loss of Life.

(Special Cable to the Journal of Commerce.)

London, Saturday, April 10 .- Regardless of the loss ntailed, the French have won from the Germans further important sections of the wedge into France which reaches to St. Mihiel, their most important gain being south-east of Verdun, where they have carried the German position at Les Eparges dominating the Woevre plair. This territory has been one of the principal objectives of the French operations for several days.

Fifteen times the German troops threw themselves the Turks now note on European son.

The following dispatch has been received by the Times from Sofia. "Four battleships and four cruisties from Sofia. "Four battleships and four cruisties from Sofia."

The following dispatch has been received by the Lipschips and four cruisties from Sofia. The French met the attacks such their lost trenches. The French met the attacks such their lost trenches. The French met the attacks such their lost trenches. cessfully, and, when the exhausted Germans desisted of Saros. The warships opened fire on the Turkish bodies lay on the ground.

positions at a distance of three miles and after bommost stubborn character. By persistent attacks in the face of a terrific fire, the French gained possession character. MADE SATISFACTORY EXHIBIT.

New York, April 10.—Bain to the make a decidedly satisfactory exhibit, the total at the leading cities in the United States, according to are being made on its sides, at Les Eparges and to \$2,991,331,304, a gain Combres on the north-western side and from the re buns keview, amounting to with the \$2,862,128,319 gion of Flirry through the Montmare Wood on the of the same week last year, and of 11.0 per cent., as southern side.

Vigorous German infantry attacks are being made contrasted with the \$2,695,489,858 reported for the on the French lines in the Champagne, but these are New York city makes the most favorable compari-New fork city makes the most tarylowing gains of north of Beausejour, the French were pressed back, 3.3 and 17.7 per cent, respectively over the similar but later regained their ground. In Flanders the Belgian army is still heavily en

gaged with the Germans on the Yser. While the Germans have occupied part of a trench on the left bank of the Canal, the Belgians have crossed to the right bank and installed there a bridge-head. The three-masted French vessel. Chateaubriand from London to New York with chalk, was sunk Thursday by a German submarine off the Isle of French literature.

al being only 2.3 per cent. smaller than last year, Wight. Ten minutes time was given the crew to take to the boats. They drifted about a day and night in years of age yesterday, was born in Cornwall, Engaid 0.4 per cent. less than two years ago. Notable ains appear over both years at Boston, Cincinnati, veland, Kansas City, St. Louis, and New Orleans,

INDICATE PROGRESSING BUSINESS. Boston, Mass., April 10.—President Radcliffe, of the omas G. Plant Co., says: "Business is good. The forces and the Russians are advancing on a front glican Church; in politics he is a Liberal mand for shoes, all over the country, is very strong. of more than seventy miles. as every day for the past three weeks, we have re-

fill the battlefield after each encounter.

Osservatore Romano, the Vatican organ.

EXPECT TO CUT GERMAN LINE.

Paris, April 10.-The biggest French army that to we just broke even on shipments compared Woevre district, between the Meuse and Mo

ROUMANIA FACES FLOODS.

Bucharest, Roumania, April 10.— The Danube Rivare threatened with destruction.

BANK OF ENGLAND GOLD DEALINGS. in gold bullion and release £25,000 in sovereigns for the Germans had a secret submarine base somewhere which were coming from abroad. £500,000 also for miscellaneous purposes.

MR. H. B. MACKENZIE General Manager Bank of British North America.

WAS BEST IN RECENT YEARS.

London, April 10.—Eleven warships of the AngloFrench fleet in the Dardanelles sphere of operations are now attacking the Turkish forts on European soil.

In the forest of Ailly there has been sharp fighting to the advantage of the French, while in the forest of Figure 2.

From recent indications the Anglo-French forces will offered enormous losses.

In the forest of Ailly there has been sharp fighting to the advantage of the French, while in the forest of Montmare, northwest of Filtry, both sides have suffered enormous losses.

As we York, April 10.—In all respects the market on New York Stock Exchange on Friday was the best Wall Street has had in recent years. Transactions in stock for the day were 1.381.577 shares. The last previous big day was on July 30, 1914, when 1.306.690 feed enormous losses.

The cost of production was 21.54 cents an ounce. New York, April 10.—In all respects the market on 137301 ounces more than the previous year. shares changed hands. The only other million shares day in 1914 was on July 28 when 1 027,329 shares were

There was no million share day in 1913. The high the form Dedeagatch steaming toward Enos on the Gulf the French communication records heaps of German desisted factors. The warships opened fire on the Turkish bodies lay on the ground.

| Cossulty, and, when the exhausted Germans desisted the French communication records heaps of German April 30th, 1901, when 3,281,226 shares changed hands the minimum snare day in 1913. The high the French communication records heaps of German April 30th, 1901, when 3,281,226 shares changed hands the minimum snare day in 1913. The high the French communication records heaps of German and the first the first three forms and the first three forms are the first three forms and the first three forms are three forms and the first three forms are three forms and the first three forms are three forms and three forms are three forms are three forms and three forms are three forms and three forms are three forms are three forms are three forms and three forms are three The German defence at Les Eparges was of the 943,000, which compares with \$43,055,500 on March 31.

> of all the German positions on the piateau with the exception of two isolated ones. These were later amounted to \$7.310,500 and was established on January 22, 1914. The highest five hour trading in bonds of amounted to \$7.310,500 and was established on January 22, 1914. The highest fracing in bonds ever re-While the French are attacking the head of the \$15,083,500 and was established on November II. 1904. corded on New York Stock Exchange amounted to 833.

NEW BRUNSWICK LEGISLATURE Men in the Day's News

to-day, is head of the Department of Romance Languages at Columbia University. Professor Cohn, time ago.

the Government to pay five per cent, interest instead considerable improvement over two or three months ago, but the feeling seems very general that still who spoke on "The Question of Alsace-Lorraine," is who spoke on the question to Alexander Wash orn in thoroughly qualified for such a task. He was born in able very readily to sell them at a lower rate of in-Paris and educated at the University of Paris, and as terest. young man fought through the Franco-Prussian War of 1870-71. Professor Cohn has written extensively on subjects in connection with France and

A despatch from Cadiz says that the captain of the land, but came to Canada as a child. He has been steamship Legazip, which has arrived there, reports associated with the commercial life of Ottawa for Sighting the British schooner Robert, abandoned off over sixty years, having been a resident of that place of the American Coast. One mast was shattered, he since 1853. Sir Henry is head of the wholesale grosays. The Legazip's captain says he believes that a cery house of H. M. Bate & Sons, Limited, is chair-ground and the state of the Common of the Common of the preferred, and 1.071 of the common. James of the Common of the preferred, and 1.071 of the common. James of the Grace B. H. Ward, a director, holds 2.100 preferred, while E. G. Grace, B. H. Jones, and F. A. Shick, together own volume of the country's business. German warship fired on the schooner arter taking off man of the Ottawa Improvement Commission, a director of the Bank of Ottawa and of a number of

The Austrian communications say the Russians are Mr. J. G. Turriff, M.P. for Assinibola who spoke at prosecuting their attacks without any regard for loss the Montreal Reform Club to-day, is one of the lead-of life and that high heaps of dead and wounded ing Liberals from the Prairie Provinces. He was born at Little Metis, P.Q., in 1855, and educated there Reports that the Rus In successes in the Carpath- and in Montreal. He went west as a young man of ians are leading to Austria and Hungary asking for a twenty-three and engaged in farming and in mercan-separate peace continue. Revolt is threatened in tile life. He was in the local Legislaturs for a time.

Mr. Amos Bonsall, whose death recently occurred Weevre district, between the Meuse and Moselle or the North Foreign 1979, and rivers, where, despite extremely heavy losses, the French are driving against the German positions in search of him. On this expedition Mr. Bonsail on the week has been the placing on the way for an increasing business.

Perhaps the most important feature in the leather and shoe trade during the week has been the placing. In his will be expressed the

discellaneous purposes, while there was set aside on the rocky coast of Ireland. He is Master of the with the Scots Guards in the South African War. He is a member of the present Liberal Administration.

Mr. H. B. Mackenzie, general manager of the Bank of British North America, whose annual report has ust been made public, succeeded to that position on the first of December, 1912, following the resignation of Mr. H. Stikeman, who gave up the position on ac-count of ill-health. Mr. Mackenzie was born at Ingersoll, Ont., in 1867, and began his banking career in 1884, joining the Bank of Commerce. Three years later he went to the Bank of British North America, with whom he has remained ever since. He was transferred to the general manager's office in 1890 and later was made secretary to that official. afterwards served the bank at London, Ont., at Vic toria. B.C., and at Winnipeg, returning some time ago to Montreal as superintendent of branches. Mr. Mac kenzie is a shrewd, hard-headed Scotchman with that nation's traditional leanings towards financial matters. He is regarded as one of the most wideawake and progressive among the younger generation

BEAVER PRODUCED 900,000 OZ. SILVER

This Cespite Two-Month's Shut-Down Paid Up Capital - - \$15,000,000 of Mine and Mill for Shorter Period

BULLION IN STORAGE

Cost of Production Was 21.54 Cents an Ounce-Annual Meeting is to Be Held on April 20th,

(Special to The Journal of Commerce.) Toronto, Ont., April 10.-The report of the Beaver Consolidated Mines for 1914, which shareholders received this morning, shows that recently published forecasts were very close to the actual figures and that the company has had a good year.

Managing-Director Culver reports that, despite a two-month shutdown of the mine last fall and the closing down of the mill for a shorter period, produc-

The cost of production was 21.54 cents an ounce In the mine and on the dump close to 45,000 tons of ore are broken down ready for crushing estimated to

contain 1,200,000 ounces silver. All the mining costs Collections Effected Promptly and at Reasonable Rates There is no estimate made of the probable the mine which is in accord with the company's past

practice, its veins being erratic. The company during the year invested in capital account \$35,128, paid one dividend of \$60,000, and, The highest five hour trading in bonds in 1914 exclusive of ore on the dump and in the mine, have one on the dump and in the mine, have one on hand and in transit bullion in store and due from smelter, aggregating an estimated value of \$247,

The annual meeting of shareholders will be held

INCREASES INTEREST ON DEBENTURES. St. John, N.B., April 10.—In the Legislature at Fred-Professor Adolphe Cohn, who addressed a joint wick debentures was agreed to. It was to permit ricton yesterday, a bill relating to the New Brunsmeeting of the Men's and Women's Canadian Clubs the Government to pay five per cent. interest instead

Owing to financial conditions the province was

BETHLEHEM STEE', STOCKHOLDERS.

New York, April 10.— The World prints a list of Bethlehem Steel stockholders owning more than fif-Sir Henry Bate of Ottawa, who was eighty-seven by shares, which was compiled from the books of the There is a strong and growing demand for copper, corporation in the latter part of February. At that time there were 2,313 stockohlders.

The automobile

Charles M. Schwab is credited with 48,151 shares while war orders continue to be received in large Grace, B. H. Jones, and F. A. Shick, together own volume of the country's business. A favorable feature is the excellent prospect for Alvin Untermyer, son of Samuel Untermyer, heads 3,700 of the preferred, and 1,700 of the common.

Only a single fortified height in the principal chain other corporations. He was knighted in 1910. Sir of the Carpathians is now held by the Austro-German. Henry takes a keen interest in the affairs of the Anorem or hold 5,410 of the common stock, while Andrew are distinctly on the mend. Carnegie has no stock of either class

separate peace continue. Revolt is threatened in tile life. He was in the local Legislaturs for a time lungary, one despatch says.

That Austria has asked the Vatican to intercede and make peace proposals possible is denied by the Osservatore Romano, the Vatican organ.

Boston, Mass., April 10.—As a is a between season period with the shoe manufacturers they are not buying much leather as a rule and the market remains rather quiet. The fail run does not get under mains rather quiet

While these have been somewhat restricted owing has yet been concentrated at any given point on the at Philadelphia, was the last survivor of one of the exmonth since these branches were established. In battlefront, is massed in the Argonne forest and peditions which went out in search of Sir John Frankand freer movement of shoes in retail channels and paved fray, who died in December, 1914, left an estate val-

repeated assaults.

These furious onslaughts, which are being carried was second in command. Their boat became frozen of a large order for army shoes by Russia with one holdings in the Globe Publishing Company should more representations to 4the U. S. Government. Simple that an inmore representations to 4the U. S. Government.

Out under the personal direction of General Joffre,
in an icefield and had to be abandoned in 1855 with
are expected to cut the German forces at St. Militial

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in an icefield and had to be abandoned in 1855 with
are expected to cut the German forces at St. Militial

the result that the party reached home after travelling is reported to be for 1,500,000 pairs, one of the largemore representations to 4the U. S. Government.

This contract
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The contract is represented by the contract of the result that the party reached home after travelling is reported to be for 1,500,000 pairs, one of the largemore representations to 4the U. S. Government.

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the result that the party reached nome after the control of twelve hundred miles over the Arctic ice by means of twelve hundred miles over the Arctic ice by means of dog sleds. Bonsall, who was then a young man of twenty-three, took up farming.

This naturally calls for a large quantity of leather. The hide market has weakened considerably and hides are 4 to 6 cents a pound on the average under the control of the control o snow in the mountains. Two hundred square miles of low lands are covered with water, and many towns.

The Earl of Granard, who has been appointed Vide-Admiral of Connaught, was for a quarter of a century decline but not all. The lowering of prices represents.

The Danube River in the prices of five or six weeks ago. Of course the quality is poor and that accounts for a measure of the decline but not all. The lowering of prices represents. in the army. He is known to the people of the decline but not all. The lowering of prices represents United States through his marriage to the daughter also a reaction from the abnormal situation of last of Mr. and Mrs. Ogden Mills, of New York. Lord fall, when hides were pushed to record pieces by the Granard, who is an unusually thorough official, was heavy buying of tanners, particularly upper leather London, April 10.—Bank of England bought £9,000 appointed because there was reason to believe that

Since the beginning of the new year the orders from Horse to King George and filled the same office during the reign of King Edward. Lord Granard served has been a pretty steady business all the time. Furthermore, the United States now has freer access to South American and other hide markets with the improvement in the shipping situation and the resumption of the world financial machinery. Hide impor tations have consequently increased.

WAR SUMMARY.

The Russian press and diplomatic circles are discussing widely the propects for a separate peace with Austria Hungary.

The French War Office, says that an important osition at Les Eparges, which dominates the plain of the Woevre is completely in hands of French troops.

The roads leading from St. Mihiel to Metz are re ported to be almost within range of the French artil-

It is reported that there are 1,200,000 Austro-German troops facing the Russians in the Carpathians. The Russian troops hold the main summit and slope

of the Beskid Mountains for a distance of 73 miles. ed a Newark contractor to send 400 laborers.

The Canadian Bank of Commerce Head Office---TORONTO

Rest - - - - - -

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Board of Directors:

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WITH BRANCHES THROUGHOUT CAN-WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES.
ENGLAND AND MEXICO, AND AGENTS
AND CORRESPONDENTS THROUGHOUT
THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE
FRANSACTION OF EVERY KIND OF
BANKING BUSINESS IN CANADA OR IN
FOREIGN COUNTRIES FOREIGN COUNTRIES.

BUSINESS PROSPECTS IN U. S. ARE LOOKING MUCH BETTER

Boston, Mass., April 10. - Documentary and con crete evidence is an abundant relative to the improve-ment in business. Of interest is the data gathered by the Government Bank Examiners, which states that Maine is the only State in the country where real depression exists. Probably the bank examiners reports paint the picture in as bright colors as possible because of political considerations, but their data even with this qualification, represents a very fair resume of conditions throughout the country.

In New England business is "Fair," which means further improvement may be expected in the not disnot tant future.

The shoe business is looking better than for a The debentures total \$203,000 and run five long period, and new orders are encouragingly good. especially in contrast to even as recently as a month Taking the country over, there is better buying

The automobile industry is working at record pace,

CANADA'S HIGH COMMISSIONER.

Ottawa, April 10.— Sir George Perley may stay permanently in London as Canadian High Commissioner, retaining, at the same time, his office as a member of the Dominion Cabinet. Sir Robert Borden suggested in the House

Commons that such a policy might be pursued, although he intimated that no definite decision had

the only business immediately in sight is duplicate Perley's services to indicate that it was not a wise

SENATOR JAFFRAY LEFT \$400,000.

ued at \$400,425, most of it—a total of \$349,000—in In his will be expressed the wish that his large

continue to be the property of his coildren and not

N. Y. STOCK SALES.

New York, April 10.—Sales of stocks from 10 a.m. to 11 a.m. to-day 546,898; Friday, 278,064; Thursday,

Bonds to-day \$1,036,500; Friday, \$626,500; Thurs-

CHICAGO WHEAT MARKET DULL

AND CORN AND OATS DECLINED. Chicago, April 10.-Wheat declined on beneficial rains in the winter belt and further peace talk had rsentimental effect. The official French report made winter wheat condition 72 against 70 a year ago

Corn was barely steady, and selling was in sympathy with the wheat decline and on the favorable soil conditions for next crop.

Oats were heavy with other grain. Grain Range: --

Wheat:						1	Previous
			Open.	High.	Low.	Last.	Close.
May			154	1565	154	1541/2	155
July			122	1221/2	122	122%	1231/6
Co	rn:-	-	10 M				,,
May			73%	73%	731/2	7334	73%
July			76	76	75 %	76	761/2
Oa	ts:-	-	*SE 121				
May			57	571/2	57	571/2	57%
July			541/2	541/4	541/4	.541/4	541/4

The industrial centres in Great Britain have order-