

nel is being driven at the rate of twelve feet per day, and is now in over 1,200 feet, with about 1,000 feet to run.

* * *

Five carloads of ore carrying a high percentage of zinc passed through Nelson on Sunday consigned to R. A. Brown, Elsmere, England. The cars were billed to Everett, Washington, via the C. P. R., and thence to England in ballast around the Horn. Mr. Brown is the British Columbian representative of the smelting corporation, an English company that has recently erected large works on the Manchester ship canal. The company controls a new process for the treatment of zinc-bearing ore, which enables it to treat such ores without charging the usual penalty on the overpercentage of zinc. Mr. Brown has obtained the control of several properties in Slocan and Ainsworth districts, the ore of which carries a high percentage of zinc, and the above shipment is the first of many that will surely follow.

* * *

The work of grading the site for the smelter now building near Grand Forks is progressing rapidly, and by September 1st the flume will be completed. The Knob Hill, one of the mines belonging to the smelter company, is showing up well, and by the time snow flies 300 men will be employed. The management pays \$3.50 for the eight-hour day, and claims that the best miners from the Slocan are at work, and more will follow.

* * *

The report of Superintendent Flaherty of the Golden Star mine, the stock of which fell seriously a few weeks ago on the statement of ex-Superintendent Kerr that the ore had lost a large percentage of its value, has been received. The report was not made public in its entirety, but it was stated that everything was of a favourable nature. The directors decided to call a meeting of the shareholders to be held in August, at which the whole report will be submitted.

* * *

During the month of June, 10,000 tons of coal and 2,000 tons of coke were shipped by the Crow's Nest Coal Co. from Fernie. Two mines on Coal Creek, near Fernie, are being worked, and 400 men are employed. The company expect to ship 1,000 tons a day by December. Another mine is being opened at Michel. In three months, 300 coke-ovens will be in operation. The coal is found only in the cretaceous formation, and is equal to any on this continent.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, 20TH JULY.

MORNING BOARD.

No. of shares.	Price.
40 Bank of Montreal...	260
3 Bank of Commerce...	149
20 Union Bank...	120
2 Bank of Toronto...	241
4 Bank of B. N. A...	124
25 Gas...	201
12 Toronto Street...	115
2 " " "...	115 1/4
15 " " "...	115 1/2
30 Montreal Cotton...	160
500 Republic...	120
250 " " "...	121
50 Pacific...	97 1/4

450 Pacific...	97
25 Twin City...	66 3/4
1 Bell Telephone...	183
1500 War Eagle...	364
1000 Mont. & London...	44
1000 Colored Cotton bds.	101

FRIDAY, 21ST JULY.

MORNING BOARD.

50 Pacific...	97 1/4
50 Royal Electric...	182 1/2
2 " " "...	181
10 " " "...	183
88 Gas...	201
5 Toronto Street...	115 1/4
40 Cable...	184 1/2
250 War Eagle...	363
200 Payne...	135
4300 Republic...	121
150 " " "...	122
1000 Mont. & London...	45
19 Bank of Montreal...	260
25 Bank of Commerce...	151

MONDAY, 24TH JULY.

MORNING BOARD.

200 Pacific...	97
10 Dominion Coal...	53
6 Dominion Coal pfd.	116
5 Richelieu...	110
13 Montreal Street...	323
75 Toronto Street...	115 1/2
1000 War Eagle...	365
2250 " " "...	364
45 Repu le...	121
3500 " " "...	121
700 Montreal & London...	45
4000 Payne...	140
4 Bank of Montreal...	260
60 Bank of Toronto...	240

20 Molsons Bank. 201

TUESDAY, 25TH JULY.

MORNING BOARD.

75 Pacific...	97 1/4
10 " " "...	97 1/4
3 Royal Electric...	175
75 " " "...	176
2 Toronto Street...	116
75 " " "...	115 1/4
450 " " "...	115
25 " " "...	115 1/4
553 Montreal Street...	320
5 " " "...	322
1 " " "...	323
25 Bell Telephone...	187
400 Gas...	202
30 " " "...	202 1/4
500 War Eagle...	365
1000 " " "...	364
5500 Republic...	120
625 Payne...	139
500 " " "...	138
14 Merchants Bank...	170
3 Bank of Commerce...	149 1/2
\$2,000 Dom. Coal bds...	111

WEDNESDAY, 26TH JULY.

MORNING BOARD.

1 Bank of Montreal...	260
5 Merchants' Bank...	170
10 Bank of Commerce...	150
1 Montreal Street...	325
5 Toronto Street...	115 1/4
10 Richelieu...	109 1/2
24 Montreal Cotton...	158
2 " " "...	160
1500 Mont. & London...	45
500 Payne...	139
125 " " "...	140

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax and Twin City street railways up to the most recent date obtainable, compared with the corresponding period for 1897 and 1898, were as follows:—

	G. T. R.	1897.	1898.	1899.	Increase.
Jan.	7.....	\$342,187	\$410,885	\$433,911	\$23,026
	14.....	386,172	403,393	423,057	Dec. 40,336
	21.....	398,959	445,851	462,947	17,096
	31.....	512,183	596,203	636,366	40,163
Feb.	7	373,174	395,785	444,913	49,128
	14.....	355,856	415,437	400,408	Dec. 15,029
	21.....	387,692	411,644	451,427	39,783
	28.....	405,526	451,587	527,686	76,099
Mar.	7.....	397,587	445,048	474,617	26,569
	14.....	403,556	476,407	503,187	26,780
	21.....	410,545	453,407	479,018	25,548
	31.....	591,545	674,045	729,537	55,492
April	7.....	428,875	470,995	473,542	2,547
	14.....	405,979	469,655	477,486	7,631
	21.....	420,293	433,595	452,578	18,983
	30.....	521,703	544,232	538,937	Dec. 5,295
May	7.....	388,483	429,774	425,361	Dec. 4,413
	14.....	393,802	475,591	457,055	" 17,930
	21.....	409,845	449,483	469,238	19,755
	31.....	582,672	586,132	686,985	100,853
June	7.....	418,165	420,025	443,631	25,606
	14.....	430,782	433,475	466,473	32,998
	21.....	467,583	429,511	487,817	58,306
	30.....	595,655	597,391	662,216	64,825
July	7.....	427,257	418,554	451,694	33,140
	14.....	452,025	435,084	460,718	25,634
	21.....	457,639	419,991	491,133	71,142
	31.....	655,707	587,255	.....	.....
Aug.	7.....	444,338	427,393	.....	.....
	14.....	459,029	439,519	.....	.....
	21.....	487,093	462,794	.....	.....
	31.....	700,780	663,09	.....	.....