THE FEDERAL LIFE

Assurance Company

Hamilton, Canada. Head Office. - - -

\$1,475,283.41 Capital and Assets 717.884.21 Surplus to Policyholders 143,702.25 Paid Policyholders in 1898

MOST DESIRABLE POLICY CONTRACTS.

JAS. H. BEATTY. President.

DAVID DEXTER. Managing Director.

J. K. McCUTCHEON, Supt. of Agencies

Provincial Manager. H. RUSSELL POPHAM.

ESTABLISHED 1825.

Standard Life Assurance Company

OF EDINBURGH, SCOTLAND.

HEAD OFFICE FOR CANADA, MONTREAL.

\$44,700,000 INVESTED FUNDS, 14,150,000 INVESTMENTS IN CANADA, 3,737,000 DEPOSITED WITH CANADIAN GOVERNMENT, over

Low Rates, Absolute Security, Unconditional Policies. Claims settled immediately on proof of death and title.

No delays.

J. HUTTON BALFOUR, Secretary. W. M. RAMSAY.

Manager for Canada

Municipal Debentures, Government and Provincial Bonds, Railway and other Investment Securities

BOUGHT, SOLD OR NEGOCIATED.

TELEPHONE, MAIN 950

R. WILSON-SMITH

FINANCIAL AGENT

CABLE ADDRESS CHRONICLE.

151 St. James Street MONTREAL.

SPECIALTY:

INVESTMENT SECURITIES—SUITABLE FOR

BANKS, TRUST ESTATES, INSURANCE COMPANIES

PERMANENT INVESTMENT OR DEPOSIT WITH CANADIAN GOVERNMENT

Member of the Montreal Stock Exchange.