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## \$803, 342 surplus at UNB

by Murray Carew

The University of New Brunswick had a \$803, 342 surplus for 1989-90.

According to a budget report at the Fredericton Senate on September 11, some reasons for this surplus were:

- an increase of \$570,000 in short-term investment income, which arose as a result of both the improvement in the University's financial position (more cash to invest) and higher than anticipated interest rates,

- higher than expected enrollments, which produced an additional \$100,000 in tuition fee revenue, and

- \$100,000 received from the sale of land.

These positive factors "more than offset a number of negative" ones, says the report. The negative ones included:

- a shortfall of \$157,000 in net revenue from ancillary operations, reflecting primarily a decline in bookstore income, and

- a decrease of \$110,000 in revenue from the external sale of computing services.

The surplus takes into consideration both campuses. About \$611 thousand was recorded on the Fredericton campus and \$192 thousand on the Saint John campus.

## Renaud, Rogers resign from executive positions

by Murray Carew

Two executives of the new UNB Student Union have resigned.

Richard Renaud, vice-president Activities and Kate Rogers, vice-president External, have both decided to resign for personal reasons. Apparently, both executive members resigned due to personal matters.

Next week, the *Brunswickan* will do a more indepth report on this matter and find out what actions the Student Union executive has decided to take.

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