BILL.

An Act to amend and simplify the Laws relating to the Interest of Money.

WHEREAS it is expedient to abolish all Preamble. W prohibitions and penalties on the lending of money at any rate of interest whatsoever, and to enforce to a certain extent, and no furbither, all contracts to pay interest on money lent, and to amend and simplify the laws relating to the loan of money at interest: Be it therefore enacted, &c.

And it is hereby enacted by the authority Ordinance 10 of the same, That the fifth section of the Or-Quebec, 17 Geo. III., C. 3, dinance made and passed by the Governor and and Act of Legislative Council of the Province of Quebec, Upper Canada in the seventeenth year of the reign of His C. 9, repealed. late Majesty King George the Third, intituled, 15" An Ordinance for ascertaining damages on "protested Bills of Exchange, and fixing the "rate of interest in the Province of Quebec;" and the sixth section of the Act of the Parliament of the Province of Upper Canada, passed 20 in the fifty-first year of His said late Majesty's Reign, intituled, "An Act to repeal an Or-"dinance of the Province of Quebec, passed "in the seventeenth year of His Majesty's "Reign, intituled, "An Ordinance for ascer-25 "'taining damages on protested Bills of Ex-"'change, and fixing the rate of interest in "the Province of Quebec;' also to ascertain "damages on protested Bills of Exchange, "and fixing the rate of interest in this Pro-30 "vince;" be, and the same are hereby repealed.