

Capital Stock. is hereby directed and appointed to be laid out and applied in the first place for, and towards the payment, discharge and satisfaction of all fees and disbursements, for obtaining and passing this Act, and for making surveys, plans, and estimates incident thereto, and all the rest, residue and remainder of such money for and towards making, completing and maintaining the said Gas and Water Works, and for efficiently and properly carrying out and accomplishing the purposes and uses generally of the said Company. 5

Shares in Stock to be deemed personal property. XIII. And be it enacted, That the Shares in the Stock of the said Company shall be assignable and transferable according to such rules and subject to such restrictions and regulations as shall from time to time be made and established by the By-laws of the Company, and shall be considered as personal property, notwithstanding the conversion of the funds into real estate, and shall go to the personal representatives of such Shareholders: Provided also, that such transfer shall not be valid unless entered and registered in a book or books to be kept for that purpose in the manner provided by the said By-laws. 15

Company empowered to lay down Gas and Water pipes under certain restrictions. XIV. And be it enacted, That it shall and may be lawful for the said Company after two days notice, in writing, to the Mayor, Aldermen and Common Councilmen of the City of Toronto, to break up, dig and trench so much and so many of the streets, squares and public places of the said City of Toronto as may at any time be necessary for laying down the mains and pipes to conduct the gas or the water or either of them from the works of the said Company to the consumers thereof, or for taking up, renewing, altering or repairing the same, when the said Company shall deem it expedient, doing no unnecessary damage in the premises, and taking care as far as may be to preserve a free and uninterrupted passage through the said streets, squares and public places while the works are in progress, and making the said openings on such parts of the said streets, squares and public places as the proper City Officer, or City Surveyor, under the direction of the Common Council of the said City shall reasonably permit and point out, also placing guards or fences with lamps, and providing watchmen during the night, and taking all other necessary precautions for the prevention of accidents to passengers and others which may be occasioned by such openings; also finishing the work and replacing the said streets, squares and public places in as good condition as before the commencement of the work, without any unnecessary delay, and in case of the neglect of any of the duties herein provided as aforesaid, the said Company shall be subject to pay a fine of one pound currency for every day such neglect shall continue after receiving a legal or written notice thereof, to be recovered by civil action in any Court having competent jurisdiction at Toronto, at the suit of any person or persons, or at the suit of the Mayor, Aldermen and Common Councilmen of the said City of Toronto, to and for the use of the said Corporation over and above such damages as may be recovered against the said Company by any other party. 30 25 35 40 45

Company empowered to enter lands, &c. XV. And be it enacted, That it shall and may be lawful for the said Company, and their successors, their agents, servants and workmen, and they are hereby authorized and empowered to enter into and upon the lands of any person or persons, bodies politic or corporate, in the said City of Toronto and its vicinity, or in the said County of York if necessary for the purposes and uses of the said Company, and to survey, set 50