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as a political dry dock, and playfully observed that Mr. Robertson had run several elections on it. Well-meaning citizens from time to time assured him that he would never succeed with the scheme. To all of these Mr. Robertson gave polite and even good-natured attention, but continued his agitation.

It is now announced that a construction company is ready to take up the work, and the city council yesterday agreed very promptly to do what it could to forward the work.

Ald. Bullock said he understood that four or five hundred men would be employed and the work rushed to completion within eighteen months. This would mean the expenditure of a large amount of money in wages, and in the end this port would be equipped as it should be with a modern dry dock.

It is the largest single proposition that has ever been projected in St. John, and if now an agreement is entered into and the dock constructed Mr. Robertson can well afford to forget all the difficulties he has had to overcome.

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A WORD OF WARNING

"I believe there is the gravest need for legislation which will provide a scientific system of bank note currency."

These are the words of Mr. Frank A. Vanderlip, vice-president of the National City Bank of New York, spoken yesterday at the New York State Bankers' Convention.

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