THE STANDARD'S FINANCIAL SECTION

"The Factories Must Go Full Blast Before Very Long"

Such Are the Optimistic Leading Wholesalers.

Words of One of Montreaks	V . 1 . 11 1 . 0 .	10 11 1 197 1 1 1 .	Days western Conditions	compared with 3,232,367,000 bushels	lurned the Corner and is	
Leading Wholesalers.	Yesterday's Market Continue		Are Improving.	harvested last year.	Attracting Attention.	V
Leading Wholesalers.	Irregularity-Sudden Spu	rt in Steel of Canada Added				920
	Some Pep to Trade.		Winnipeg, Oct. 10.—The general im-	U. S. wheat yield is placed at 740,-	Special to The Standard	67.53
Special to The Standard	Some rep to trade.		provement noticeable for some time	000,000 bushels, or 47,000,000 less than	Montreal, Oct. 10-Smelters, which	
Montreal. Oct. 10.—"The factories	Marielle Allender		past in manufacturing, wholesale, and	last year.	rose to 19 3-4 this afternoon, has	
must go full blast at once." In these		since held.	even retail lines, still continues. A		greatly improved its market position lately. Taking the outlook in its	
optimistic words the manager of one	Montreal, Oct. 10-The re-opening	A demand for shares found the mar-	week ago the feeling in the east was	An early cut in freight rates is for-	broader aspect, the improvement in	
of the largest wholesale dry goods	of the local stock market today after	ket practically care of ouerings and	better than the west, but Saskatche-	casted following Conference of Rail-	that stock, is the result of buying by	
bouses in Canada expressed his con-	the week end rest, saw comparatively	ing apotation for the stock was self-	wan and other western threshing news	way Executives with President Hard-	interests believed to feel satisfied that	
viction that business has definitely	little change in general appearance of	ers 140 and buvers 138 This bid price	arriving is showing, on the whole, a	ing on Saturday.	the metal market has turned the cur-	
the and and is about to enter a boom,	the list, which continued dull and in-	represents a net advance of 8 points	bumper crop in most northern dis-		ner in-so-far as those productions are concerned, in which the Canadian	EFOR.
with a milde must not wait till spring.	clined to irregularity. Several feat-	Only 13 shares changed hands dur-	tricts, and has changed the complex-	Copper called for thirteen cents	plant is most interested. These are	
They must go ahead now," he said, em	ures developed, however, which serv-	ing the session. Early odd lot sales	ion. The improvement is expected to	pound delivered. Germany and France were principal buyers.	lead and zinc. The company is also	
phosising the shortage of stocks and	ed to enliven an otherwise gloomy day and hold traders interest in price de-	changing hands as low as 123. Final	continue from now on, states the	were principal buyers.	understood to be going very nicely	
the free that all supplies of stocks had	velopments. Most notable among the	sale was lot of a shares at 134. Smell-	Weekly Trade Report of the Canadian		with its gold production from the	
1 100 - tour floor with	morning's harmenings was a sudden	drew attention in the market Recent.	Credit Men's Trust Association.	New York Stock Exchange will be	Rossland district. The most interest- ing news which is finding its way into	
an invitation to look around the build-	spurt in Steel of Canada.	ly this issue has been quietly strong	From the Maritime provinces, ad-	closed Wednesday, Oct 12th, Colum- bus Day.	the Street, is that the market for lead	
an invitation to look around the build-		with from time to time a fractional	vices state wholesale trade is light,	Dus Day.	and zine is improving steadily, while	
mg on a large attic which a week ago was crammed to the roof with empty		advance in the price. The buying is	placing orders light, assorting busi- ness fairly good, and trade more active		the cost of production has been	
packing cases ready to be filled there		said to have been for good sources.	in fancy goods than in staple lines.	Motors have given no response to	brought down to a level which enables	
were only a few boxes left. All had			Manufacturers are feeling the result	general strength of market, but there is a pretty good market for them on	it to compete with other large produc-	
been shipped out.		half point higher, making a fresh high on the present move at 19, and in the	of low stocks in retailers' and whole-	the way down.	ing countries.	
"The situation has completely	advanced to EST at the slaw of the	- 64 4- 709/	salers' hands, and expectations are for		Only Hope of the Underdog.	
changed in the past month, said the	forenoon This gives the stock an ac-	Dominion Canners spenal a full	a still greater demand. Retail trade is fair. Collections are delayed until	St Marrice Dance	That "God permits England to con-	
warehousement. A month and	that not appreciation of 28, pointed	maint lawer at 973/ but later recover.	crops reach markets.	St. maurice raper	tinue to rule India because British gov-	
were looking for orders, and our saxty	with the dividend included. The stock	ed a small fraction and closed at 28.	Montreal and Quebec say prices of	Now Downing As	ernment there is the only hope of the	
them. Today we are so overwhelmed	was fairly active during the movement		wholesalers not too large, but larger	Now Running At	underdog," is the statement made by	,
with orders that we are dictating the		points. Dominion Steel opened around last	number of orders apparent. Manufac-	100 C	Commissioner Booth-Tucker, formerly	
nuises and we have only one trouble.	Power country with steady trading	wook's low at 95 but at the alone were	turers state trade fair. Retailers	100 p.c. Capacity	head of the Salvation Army work in India. The commissioner declares it	
we do not know where to get suffi-	was another interesting feature of the	a fraction better at 2516 Atlantic	quiet, but improving. Collections slow.		to be his honest belief that if it were	C
Creat Stock to more and	AAGC.	Sugar was quietly miner at 25% to	trict during week	This Operation is Entirely on	not for the power for internal peace,	8 f
fast as supplies arrive they are ab-	The spread in price was again nar-	39% up %. B. E. Steel and Pid. at 22	Toronto reports little change in gen-			
	row, it having opened at 84% and rose		eral conditions. Certain wholesale	Current Orders, Nothing	hundreds of thousands of Hindus	
	at \$514. This latter figure is a new		houses, including dry goods, boots and	Being Made for Stock.	would be massacred by the fighting	騆
nessly, keeping things moving at ex-	high for the issue. Buying continued of good character, much of it being	ton 2014 up 14 and Spanish River Pfd	shoes, and ladies' and men's wear, are		Mohammedans in the present state of unrest in India.	
press speed, for the see to your	described as for investment sources.	66 unchanged Textile closed up at	busier. Manufacturers find little	Special to The Standard	According to the commissioner the	
tioned by the warehouseman was the	The other utility stocks were not par-	137.	change. Retail trade about same as last week.	Montreal, Oct. 10-The advance of	1	S
arrival of German fancy goods, dolls	ticularly notable with the exception of	Dominion Bridge up half at 76. Do-	Winnipeg wholesalers find business	day notate made last made by Cr	confined to the cities. The vast ma-	
and toys. "We cannot get them any-	Detroit United which enjoyed a fur-	minion Steel Pfd. up half at 611/2 and	on the upgrade, especially in boots	Atamilas Dans de mahable e melloction	itority of the people do not live in the	
where else," he declared.	ther rally after its closing strength	Ames Holden Pfd unchanged at 27.	and whose dwe woods mustast to stars	lof the report that Union Bag and Pa-	icities, and the rural mindus seem quice;	
	last week. It opened at 65, and then	The New York market was dull and	ments, underwear, etc. Retail trade brighter and trade improving; collec-	l now Cornoration is now running of	I contented. Ghangi, who has under-	1
N. Y. Quotations	6614. It closed with a gain of 15% to	there not tending to support local	brighter and trade improving; collec- tions slow.	100 per cent. capacity, in all its plants,	taken to drive the British out of India	.
	its credit. Shawinigan held unchanged	rally, which was maintained to the	Saskatchewan advices received	including St. Maurice Paper Company,		
(Compiled by McDougall and Cowans	at 104. Quebec Railway was up 1/4 at	close. Southern Can Power rallied	through the Regina office of the assoc-	of whose stock Union owns about two-		
58 Prince Wm. St.)	at 104. Quebec Railway was up ¼ at 24¼; Brazilian was firmer at 23¾. An-	from 28 to 30 in the unlisted market.	through the Regina office of the association report considerable improve-	thirds.		
58 Prince Wm. St.) New York, Oct. 10.	other utility stock to show marked	from 28 to 30 in the unlisted market. Laurentide Power was 70, Hollinger	through the Régina office of the association report considerable improvement in wholesale conditions. Retail	thirds. This operation is entirely on current orders, nothing in either pulp or paper	1	
58 Prince Wm. St.) New York, Oct. 10. Open High Low Close	other utility stock to show marked strength in dullness was Montreal	from 28 to 30 in the unlisted market. Laurentide Power was 70. Hollinger 7.50 and Tram Power 12%, all the high	through the Régina office of the association report considerable improvement in wholesale conditions. Retail trade very brisk since last report, with	thirds. This operation is entirely on current orders, nothing in either pulp or paper is being made for stock. August sales		Pa
58 Prince Wm. St.) New York, Oct. 10. Open High Low Close Am Sugar . 56 56 55½ 55¾	244; Brazilian was firmer at 23%. Another utility stock to show marked strength in duliness was Montreal Tramways. This stock recently rose	from 28 to 30 in the unlisted market. Laurentide Power was 70. Hollinger 7.50 and Tram Power 12%, all the high prices of the day in this market sec-	through the Régina office of the association report considerable improvement in wholesale conditions. Retail trade very brisk since last report, with better weather. Wet weather last	thirds. This operation is entirely on current orders, nothing in either pulp or paper is being made for stock. August sales were equal to those of a normal growth	Sec.	
58 Prince Wm. St.) New York, Oct. 10. Open High Low Closes Am Sugar . 58 56 55½ 55¾ Atl Gulf 27½ 27½ 26½ 26½	244; Brazilian was firmer at 23%. Another utility stock to show marked strength in duliness was Montreal Tramways. This stock recently rose	from 28 to 30 in the unlisted market. Laurentide Power was 70. Hollinger 7.50 and Tram Power 12%, all the high prices of the day in this market sec-	through the Régina office of the association report considerable improvement in wholesale conditions. Retail trade very brisk since last report, with better weather. Wet weather law week has not done the damage expect-	thirds. This operation is entirely on current orders, nothing in either pulp or paper is being made for stock. August sales were equal to those of a normal growth and September was slightly above.		
58 Prince Wm. St.) New York, Oct. 10. Open High Low Close Am Sugar 58 56 55½ 65¾ Atl Gulf 27½ 26½ 26½ Am Loco 90 90 90 90 90	24%; Brazillan was firmer at 23%, Another utility stock to show marked strength in duliness was Montreal Tranways. This stock recently rose on Hitle trading to 130 where it has	from 28 to 30 in the unlisted market. Laurentide Power was 70. Hollinger 7.50 and Tram Power 12%, all the high prices of the day in this market sec- tion.	through the Régina office of the association report considerable improvement in wholesale conditions. Retail trade very brisk since last report, with better weather. Wet weather last week has not done the damage expected. Saskatoon district reports busi-	thirds. This operation is entirely on current orders, nothing in either pulp or paper is being made for stock. August sales were equal to those of a normal growth and September was slightly above. Normal October sales, from present in-		
58 Prince Wm. St.) New York, Oct. 10. Open High Low Close Am Sugar . 56 56 55½ 55¾ All Gulf . 27½ 37½ 26½ 26½ Am Loco . 90 90 90 Asphalt . 54½ 56¼ 63¼ 53½	24%; Brazillan was firmer at 23%, Another utility stock to show marked strength in duliness was Montreal Tranways. This stock recently rose on Hitle trading to 130 where it has	from 28 to 30 in the unlisted market. Laurentide Power was 70. Hollinger 7.50 and Tram Power 12%, all the high prices of the day in this market sec- tion.	through the Régina office of the association report considerable improvement in wholesale conditions. Retail trade very brisk since last report, with better weather. Wet weather law week has not done the damage expect-	thirds. This operation is entirely on current orders, nothing in either pulp or paper is being made for stock. August sales were equal to those of a normal growth and September was elightly above. Normal October sales, from present indications, will set a record for 1920. Company is operating at a profit		
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Montreal Sales

(Compiled by McDongall and Cowans 58 Prince Wm. St.) Montreal, Oct. 10.

Atlantic Sugar-100@2914; 75@25
Brazilian-100@23%.
Dom from Com-10@251/2; 25@25
B E 2nd Pfd-5@221/2.
Bell Telephone-1/@104%.
Ames Holden Pfd-5@27.
Dom Canners-25@27%: 25@28.
Detroit United-100@65; 10@655
5066; 25065%; 125066.
Quebec Bonds-63.
Wat Breweries 5@521/2.
T.we11 50@6274

Pall—50@62%,
nebec Ry—65@25%,
nebec Ry—65@25%,
teel of Canada x d—25@57; 10@
25@57%; 12@55%,
melting—50@79,
newinipan—50@704,
oronto Ry—30@71,
127 Victory Loan 99.00,
123 Victory Loan 99.10,
123 Victory Loan 99.10,
124 Victory Loan 98.10,
125 Victory Loan 97.66,
126 Victory Loan 94.60; 94.55,
127 Victory Loan 94.60; 94.55,
128 Victory Loan 94.60; 94.55,
129 Victory Loan 95.60,
120 Victory Loan 95.60,
121 Victory Loan 95.60,
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126 Victory Loan 97.60,
127 Victory Loan 97.60,
128 Victory Loan 97.60,
129 Victory Loan 97.60,
120 Victory Loan 97.

Out of four officers and seventeen non-commissioned officers, chosen from four military districts, to undergo a course of training at the Milita School, St. John's, P. Q., M. D. No. 7, the local district, has sent three of the officers and thirteen of the N. C. 0's The course which commenced oct. 10 lasts smill Nov. 19, with three days' examinations at the end. The object of the course is to qualify Heutenants and N. C. 0's. The following officers and N. C. 0's. A harbon; of the sent of 18 market. The rise was due to the fact that the Government has called for market. The rise was due to the fact that the Government has called for the N. C. o's million deposits from the following some state of 18 million deposits from the roturn of 26 million deposits from the following some deposits from the following some deposits from the market remained extremely dual, the market remained extremely dual, the market remained extremely dual, the market remained extremely and the market remained extremely dual, the market remained extremely dual the market remained extremely dual the following some dual the following some dual the salt of the course of the course of the course of the following some dual the following some dual the following some dual the salt of the following some dual the following some dual the salt of the following some dual the following some dual the following some dual the salt of the following some dual the following som

COMPARATIVELY LITTLE CHANGE IN Trade Improves GENERAL LIST OVER WEEK-END ON MONTREAL EXCHANGE

Words of One of Montreak's Yesterday's Market Continued Dull and Was Inclined to Irregularity-Sudden Spurt in Steel of Canada Added Some Pep to Trade.

MILITARY NOTES

Advanced Monday

For Many Lines Canadian Goods

rust Assn's Weekly Repor Says Western Conditions Are Improving.

wheat Market

(Compiled by McDongail and Cowans 119 119 1085; 111 119 1085; 111 2 2 2 2 3 2 3 2 3 2 3 2 2 5 3 3 3 2 11 3 2 118 3 118

GOSSIP AROUND THE MARKETS

6% Bonds

Due 1941 and 1946

To Yield 6.25%

Thomas Armstrong & Bell

Smelters Has Improved Its **Market Status**

Believed Metal Market Ha Turned the Corner and is Attracting Attention.

We Offer

Maritime

Refunding Mortgage BONDS

Price 991/2 and Interest Yielding 7.05%

Eastern Securities **Company Limited**

St. John, N. B. Halifax, N. S.



The establishment of a 5% rediscount rate by the New York and Boston Federal Reserve Banks is as significant a miletone in the progress of financial defiation in this country as were the 7% rates in the path of inflation when inaugurated in January, 1930.

But the rates themselves give

January, 1920.

But the rates themselvee give only a fast idea of the unparalleled financial defiation which has been going on for nearly two years. The figures of reserves, discounts, and circulation of the entire-federal reserve system afford the true picture and emphasize the solid foundation upon which the new investment structure is based.

This company has given an exceptional report of itself over an extended period of years. Its, earnings have shown a consistent increase month by month since inception.

Sell at 90% and accrued interest to yield 6.95 per cent. This is one of the tidiest hydro - electric companies in Canada.

Net earnings more than twice the Bond Interest.

Sell at 90 and interest to yield 7.50 per cent.

A very safe bond on a com-pany established in 1858 and "known all over Canada."

Assets over five times bond

Laurentian Power Co. 6 p. c. Bonds, Due 1936, Payable N. Y.

McCormick Mfg. Co. 6 1-2 p. c. Bonds, Due 1940, Payable in N. Y.

New Brunswick Telepho Co. 8 p. c. Stock

Complete Reports

Sells at \$11.50 and accrued dividend per share to yield 6.95 per cent.

No public utility in Canada is in quite the same position.

Debentures outstanding, \$41,-

No preferred.
The common stock reaps all the benefit. Will be furnished on these or any other investment if our patrons will be good enough to ask for them.

Province of Ontario 6 p.c. Due 1943, Yield 6.10

City of Charlottetown 6 p. c. Due 1941, Yield 6.20.

Town of Devon, N. B., 6 p. c. Due 1951, Yield 6.25,

Are Afraid of Hor Courts. Washington, Oct. 10.-Alien Pr

Bergdolls Change

Territory In Su

erty Custodian Thomas W. Miller night issued this statement comme ing upon the action started in courts here by the Bergdolls; "Mrs. Emma C. Bergdoll and son Charles, mother and brothes, spectively, of the notorious draft d

Property Custodian Says Th

er, who have today filed suits in

within their home jurisdiction. Of iast week they filed suits before United States district court in Pt delphia, but later withdrew their pers and are now suing the cusian before the courts in the dist of Columbia.

"It is significant that these pitts by their action have changed jurisdiction from the locality in withey live, and is only in line with obstructions they have placed in way of the government and the a property custodian in his administion of the trading with the enact, under which Grover Bergedil determined 'an enemy' and ails perty selzed under the law. This make no difference in the gow ment's suit against these people, with a law may be compel compliance with the law Mrs. Bergedoll on account of her guinantly of her son's property."

PROBATE COURT.

To the devisees, legatees, and cr tors of JAMES A. LORD, late of City of Saint John, in the City of the common devised of Jew Brunswick, Yeoman, deceared to all others whom it may

we Brunawick, teoman, deceased all others whom it may cern.

The Executors of the last will the above manned deceased harmed their accounts in this Court, asked to have the same passed allowed. You are hereby cited to tend, if you so desire, at the pas of the same, at a Court of Probate be held in and for the County of City and County of Saint John, at Probate Court room, in the Pugaballing, in the City of Saint John, MONDAY, the TWENTY-FOUR day of OCTOBER sexts, at the for ELEVEN o'clock in the foren when said accounts will be par upon.

upon.
GIVEN under my hand this two
fourth day of September A. D., 192
H. O. McINERNEY,
Judge of Prob
STREETIN,
Begister of Probate.
I. STARK TAIL,
Solidi