

GRAND SECRETARY-TREASURER'S REPORT.

To the Officers and Members of the Grand Association of the Patrons of Industry for the Province of Ontario :

BRETHREN,—I beg to present the Secretary-Treasurer's 2nd Annual Report, and would just say that as the Auditors' Report is by Constitution required to give a detailed account of the financial affairs of the Association up to the end of the year 1892, it has been deemed necessary to make but a summary statement here of the finances of the order to the present date.

RECEIPTS.

Balance cash, last audit	\$2,302 07
Sale of Supplies, &c.....	4,792 65
Dues	7,970 97
Total receipts.....	\$15,065 69

DISBURSEMENTS.

Delegates to Grand Association	\$1,213 17
C. A. Mallory.....	861 48
John Miller.....	361 97
L. A. Welch, and Assistant.....	989 02
A. Gifford.....	313 16
A. Forster	320 78
T. O. Currie.....	426 45
Lecturers.....	199 98
Printing and Official Organ.....	3,034 46
Other expenses.....	832 24
Total disbursements.....	\$8,552 71
Balance cash on hand	\$6,512 98

A brief comparison in this respect with last year might be of interest as follows :

RECEIPTS.

Supplies sold year ending February, 1892.....	\$ 5837 79	Feb. 1893..	\$4792 65
Dues received	4829 19	do	7970 97

DISBURSEMENTS.

Delegates to Grand Ass'n for year ending Feb. 1892, \$1051 72	Feb. 1893..	\$1213 17
Officers..... do .. 3771 28	do ..	3435 96
Printing..... do .. 1777 44	do ..	2498 76
Official organ ('92 monthly, '93 weekly)... do .. 643 84	do ..	535 17
Other..... do .. 1118 63	do ..	1032 22
Balance cash..... do .. 2202 07	do ..	6512 98

or an excess of cash on hand this year over last of \$4210 91.

And in consequence of this increasing amount of cash on hand from year to year in the Grand Association (for there has been quite a large and increasing surplus each year) and in consideration of the fact that a number of the counties are unable to efficiently carry on their work from want of funds I presume there might be some reduction made in the per cent. of per capita tax from the counties to the Grand with the understanding that if the Grand get in straits the rate will be raised again. For I believe that an institution of this kind should work upon a principle sufficiently adjustable that there will not be a surplus accumulating at one point, while there is restriction and crippling deficits at another ; but that the funds paid in to the Order by the members be applied at all times where most needed. Not a great reduction, of course, as there may be some declension of the funds accruing to the Grand by decrease in issue of charters and perhaps sale of supplies, for no doubt the change in constitution last year caused a greater sale in this respect than would otherwise likely have been made, while on the other hand, it is true