

TREASURER'S REPORT.

Mr. WELCH gave an abstract of the state of the accounts. He said the expenditure during the past year exceeded the income \$113. They had lost ten members, by death and otherwise, which would reduce their income \$50 per annum. Efforts should be made to increase the membership, so as to be able to meet expenses, and better accomplish the objects of the Board.

The CHAIRMAN observed there was hardly anything he could say which was not contained in the report of the year. He felt he had not always been able to do his duty to the Board, having been absent so often during meetings of the Council. However, nothing of very great importance had been brought up in his absence. The report which had been adopted by the Council would contain everything necessary to submit on this occasion. He had, as the Representative of the Board, attended one meeting of the Harbor Commissioners, but no business of moment was on hand. They had only to pass a couple of vouchers.

Mr. HAMILTON moved that the annual report be received, adopted and published. He would express not only his individual sentiments, but, he believed, those of the members generally, in stating that the Trade of Quebec was very much indebted to the President and the Council for the very able manner in which they had discharged their duties. He thought the extent of their work was but little known and only inadequately appreciated, but nevertheless it amounted to a great deal in the course of the year. (Applause.)

The motion was seconded by Mr. LEDUC, and passed.

TRIBUTE TO THE LATE MR. FORSYTH.

Moved by H. S. SCOTT, Esq., seconded by P. GARNEAU, Esq., and unanimously

Resolved,—That by the death of J. B. Forsyth, Esq., this Board has lost one of its oldest, most intelligent and public spirited members, whose labors for the advancement of the commercial and general interests of the country have long been recognized and appreciated, while his ready and unfailing response to the many calls of benevolence and charity in our midst, without regard to class or nationality, renders his death a loss to the whole community. That the foregoing resolution be communicated to the family of the deceased, with an assurance of the respectful sympathy of this Board.

The Mover said—In a meeting like this, where all knew him and all lament his loss, it is, I feel sure, unnecessary that I should offer any argument to ensure the adoption of this resolution. For the last thirty or forty years, it may be said that we have hardly had an enterprise or a proposal