

ation as expected. The building to contain them was put up early in the season, and the greater portion of the machinery itself arrived at the Mine in August, but the engineer who was to have put it up unfortunately was attacked with cholera, and died while on his way to the Mine. As no other who understood the process could be obtained, the works were suspended; but recent intelligence leads to the belief that the Company intend to complete their works as soon as the navigation opens, and that the whole will be in operation in July of the present year.

The difficulties this Company have met with are so fully explained in the annexed Report of Mr. Borron, the Manager, that it is unnecessary here to enter on them more fully, but the Directors would solicit the attention of the Shareholders to the following extract from a letter received from him within the last few days, dated 27th January, 1855.

"I regret very much to learn that the Stockholders are so dejected, and  
 "that they have actually been giving away their shares for nothing or next  
 "to nothing. It is my earnest and sincere advice to all, to hold on to their  
 "Stock, for however gloomy the present state of affairs, I feel certain  
 "that there is no occasion for the great revulsion which seems to have taken  
 "place lately. A repetition of the accidents and misfortunes which happened  
 "to us last year, cannot be expected in the natural course of events. There  
 "is the strongest probability of the Mine being worked much more econo-  
 "mically, for labour, materials, and freights will all most likely be lower  
 "in future, while from the failure and suspension of many Mines both in  
 "Europe and America, the price of copper has a very good chance to keep  
 "up, if not to rise. Besides all this, the Company have so much valuable  
 "property in land and, otherwise, that this consideration of itself should  
 "hinder any from throwing away their Stock rashly, if they can possibly  
 "hold it. If, however, after this fair warning any gentleman is so desirous to  
 "get rid of his Stock (as I am assured some are,) I shall certainly be glad  
 "to have 500 or 1000 shares transferred to my name.

After having completed the delivery to the Baltimore Company, of all the ore contracted for, the Steamer *Bruce Mine* came to Montreal with a cargo. She arrived here on the 12th October, and was immediately sent on to Quebec, where her cargo was transhipped on board the Steamer *Charity*, for Liverpool; after which she took on board a quantity of machinery for the Wellington Mine, and finally left here on the 28th October. Her whole passage up was a series of delays and misfor-