

THE HERRICK GOLD MINES, LIMITED

Incorporated Under the Ontario Companies Act (No Personal Liability)

A Property of Great Promise

SPECIAL OFFERING OF 100,000 SHARES AT

40C PER SHARE

Authorized Capital \$2,000,000---Shares \$1.00 Each 1,000,000 Shares Reserved for the Treasury

Those who are conversant with world financial conditions are predicting an extended period of great prosperity for the gold mining industry. There are several reasons to justify this view. Perhaps the most notable one contributing to the importance of gold has resulted from war conditions. The world's supply of paper money has been increased enormously in proportion to gold reserves. This has brought about a depreciation in the value of paper money, which is reflected in no uncertain terms by the present chaotic condition of the foreign exchanges.

To return to a sound financial basis it will be necessary to replace a large amount of paper with gold. The British Government have already arranged to replace with gold 20,000,000 pounds sterling of paper money. Gold is at a substantial premium in Great Britain for this reason. It is also at a premium in Canada equivalent to the premium on American money. The demand for the yellow metal is so great that it may lead to the placing of a bonus on the production of new

gold. A bonus of \$10 an ounce has already been proposed.

Furthermore the costs of producing are steadily declining. The position of the gold mining industry will become more favorable as time goes on. Gold mining investments of merit offer most excellent inducements from an investment and speculative standpoint.

In recommending the purchase of shares in the Herrick Gold Mines we are thoroughly satisfied that the property will develop into an important gold producer, yielding substantial profits to its shareholders.

We are particularly impressed with the results from preliminary exploration. The main vein is strong and exceptionally well-defined on the surface for 1,000 feet. It has been stripped for this distance. Channel samples give assays showing a remarkably even distribution of gold and excellent values. This is one of the best indications that the ore-body reaches to great depth. Diamond-drilling which has been carried on to a depth of 800 feet clearly indicates that the vein con-

tinues to great depth and carries consistent values in gold over a substantial width. In a property comprising 275 acres, many other veins will, no doubt, be found to exist. Development will greatly enhance its possibilities.

A mining plant now being put in place will be ready for the carrying on of aggressive and extensive opening up of the large body of ore already indicated by shaft-sinking and diamond-drilling. These operations, we confidently anticipate, will put the company in possession of ore reserves sufficiently large to warrant the erection of a mill within a few months.

We express this opinion, because we consider it simply a question of opening up a large tonnage of ore practically proven to a depth of 800 feet. Therefore we do not hesitate to recommend the purchase of Herrick shares. We regard the price of 40 cents a share as very moderate in view of the excellent exploration already done. As the offering is limited to 100,000 shares at 40 cents a share, we advise placing orders early.

F. C. SUTHERLAND & CO.,

STOCK BROKERS

(Members Standard Stock Exchange)

12 King St. E., Toronto - - 211 McGill St., Montreal

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Kindly send me full particulars about your special offering in connection with Herrick Gold Mines, Limited.

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