## SOME IMPROVEMENT NOTED IN STOCK MARKET CIRCLES

THURSDAY MORNING

Advance on Wall Street is Very Gradual-Toronto Market is Lacking in Speculation.

World Office, Wednesday Evening, Feb. 10. Notwithstanding a bullish undertone to quotations there was no palpable increase in business at the Toronto Stock Exchange to-day, and it is still bear side of the leading stocks.—Town Stock Exchange to-day, and it is still bear side of the leading stocks.—Town evident that the public have not yet Topics. grown enthusiastic in a speculative

There were few instances of declin-Ing prices in the day's operations, while there were cases in which advances oc-

Severe storms in west and northwest with worst blizzard of the winter.

P.O. Gas annual meeting to-day, with one change in directorate probable. Independent producers say steel orders are at low water mark, but indi-

cations of an increase in near future. Attempts to check copper production meet with no satisfactory results.

at Velardena, Mexico, closed on account of strike. People's Gas reports for fiscal year ended Dec. 31 last, net earnings \$5,516,-445, increase \$343,603.

soon be published.

year 560,329 fine ounces.

Joseph says: There will be a further advance in Denver preferred; this stock is worth 95 surely. Take on some K.

The stock is to 1/4 story in the stock is worth 95 surely. Take on some K.

The stock is the stock in New York—Rates in New T. Big things are impending and will materialize. There is big money in R. I. preferred and also on the long side of B.R.T., Buy Union Pacific.

Orders for a good many thousand tons of rails are about ready to be announced. It is said that the Philadelphia Rapid Transit wants 5000 tons, the St. Paul 40,000 tons, Rock Island 18,000 tons, Chicago Great Western 5000 tons and Long Island Railway 4000 tons. There are several other orders under way, which will bring the total pending close to 90,000 tons:

Specialty advances may again be expected to-day. There may be a sag-ging temporarily in the high-priced and generally active stocks on account of a rumor of a professional attempt stand excellent support will be found in such case and believe conservative operators will find buying opportuniprices a shortag cross ! would Pacific Great bought for turi

One these d acterize have be holdings and are letting the market shift for itself as far as these securi-and the development of any real scare Agricultural Loan

would be disastrous. The situation ! not pleasing in any event, and as our public is not buying and there are so many uncertainties, not to say actual

On Wall Street. Charles Head & Co. to R. R. Bonthere were cases in which advances occurred.

To mention specific stocks it might be stated that N. S. Steel and Rio both advanced to new high prices on the upward movement. Twin a City was slightly reactionary. Speculators in these shares are taking profits and pending the closing out of these deals there is no incentive to move the stock up further.

Canadian General Electric was in some demand and 36 shares sold at 112. Mackay common is still rather freely offered and the feeling here is not bull-

Mackay common is still rather freely offered and the feeling here is not bullish on this stock at present.

The Coal and Steel securities have quieted down and are expected to remain in this state until the court's decision is announced.

Transactions were freer in the investment shares, but these were mostly for odd lots, and there were no chances in prices of consequence.

Speculative sentiment is bullish on local securities, but this feeling has not yet permeated any broad area.

Glassco, 14 West King-street, as follows:

While stocks were quiet all of the afternoon, they advanced easily wheneve: any orders came in. Even Amalgamated Copper, which had shown as much selling pressure recently as anything, recovered on small lots. The market has a better tone, and if influential interests see the way clear to resume buying on a substantial scale stocks may well be carried higher.

Ennis & Stoppani wired to D. Urquhart:

The market developed considerable strength, influenced by improved as-

local securities, but this feeling has not yet permeated any broad area.

Wall Street Pointers.

Rock Island will pay off in cash its \$6,000,000 notes maturing in April without resort to further financing.

Japanese outlook improving, both Oregon and Nevada refusing to sanction agitation.

The market developed considerable strength, influenced by improved aspect of the Japanese situation in California, an easier tendency in money rates owing to certain recent events, and positive buoyancy in London market, where consols scored a sharp advance and bears became frightened, covering freely. There is some talk of a spring rise in stocks.

A. J. Pattison & Co. received the following by their private wire:

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cialty strength again after an early hammering. The dulness of yesterday was again present, but the list exhibited a firm undertone. "Too many bond deals ahead to permit unsettling weakness," is the concise comment of prominent stock exchange institutions.

J. R. Heintz & Co. wired R. B. Hol-

we can see nothing but better prices for the good issues, and would take advantage of all dips to pick up bargains. This market is now shaping for a quick upturn, and it should prove quite ex-Big smelter of American Smelting Co. tensive. The short interest is of good to Velardena, Mexico, closed on account proportions, and as yet they have made o attempts to cover.

People's Gas reports for fiscal year ended Dec. 31 last, net earnings \$5,516,-445, increase \$343,603.

C. C. West to R. R. Bougard: Copper on hand ready for delivery is actually 144,000,000 lbs. These figures will seen be published.

Bank of England discount rate, 3 per cent. Short bills, 2½ to 2½ per cent. Three months' bills, 21-16 to 2½ per cent. New York call money, highest 2½ per cent, lowest 2 per cent, last loan 2½ per cent. Call money at Toronto, 4 to 4½ per cent.

LONDON: The output of gold at the Rand last month is officially placed at 615,113 fine ounces, valued at \$2,612,836. In December the production was 660,000 fine ounces and in January last of fine ounces and in January last ar 560,329 fine ounces.

N. Y. funds... par. 1-32 pm. ½ to ½ Montreal f'ds.. par. 5c pm. ½ to ½ Ston 20 discounter.

Sterling, 60 days	sigh	nt	48	5	485
Sterling, demand			48	7.05	488
Tore	-+-	Stool	l		
1010	nto	Feb		Feb	10
		Ask.		Ask.	
D G Dalamai				751/4	
B. C. Packers,	*	1072	75		75
do. B		:::	19	144	200
Bell Telephone	20.4	140	100	1121/4	111
Can. Gen. Elec.	****		109		
do. preferred	48		108		
Canadian Pacific			173	CHILD SOLL P	172
Can. Prairie Lar	ids	***	190	:::	190
C. N. W. Land		105		105	
City Dairy com.			19		19
Consumers' Gas			205	207	205
Crow's Nest		120		120	
Detroit United			60		60
Dom. Coal com.		65	.,.	65	
Dom. Steel com.			20		20
Dom. Telegraph.			108		103
Elec. Dev., pref.			50		50
Ham. Steamship			117		117
International Com			72	80	72
Illinois pref			92		92
Lake of Woods		1041/2	10334		103
Laurentide com.			113	'	113
do. preferred .			117		117
La Rose		6.50		6.50	
Mackay common		72	711/2	72	71
do. preferred		71	70%	71 .	70
Mexican L. & P.					
-N	aviga	ttion.	100		126
Niagara Nav Nipissing Mines.		0.00	126		
Nipissing Mines.	10	0.00	9.50		9.50

234

137

2281/4

Dominion Coal

do. preferred ..... Dominion Iron & Steel ..... do. preferred .....

Silver Alliance-800 at 25.

New York Stocks. Erickson Perkins, 14 West King-street.

Lake of the Woods

the best issues on little reac-	Mackay common 72 711/2 72	
Smelters is tipped for higher	do. preferred 71 70% 71	
and should be helped by a big		
e. Denver preferred should		
and go still higher, but we	Niagara Nav. 126	
not ignore good returns in it.	Nipissing Mines 10.00 9.50	
referred, C. & O., Taxas, Mis-	Northern Nav 100	1
acific, O. & W., and Car Foun-	N. S. Steel com 63 621/2 631/4	
all destined for higher prices.	Ogilvie Flour com 1161/2 116 1163/4	4 1
	do, preferred 121 119	1
d issues like Reading, Southern	Penman common 49	
Union Pacific, Pennsylvania	Rio Janeiro 96% 96 97%	4
Northern and Steel should be	R. & O. Nav 8114 8114	
on all these moderate reactions	Sao Paulo Tram 160 15934 1601	
	Shredded Wheat com 31 30 31	
nsN. Y. Financial Bureau.	do. preferred 96	
	St. L. & C. Nav 116 114 116	1
striking feature of the market	Tor Elec Light 130 130	,*
ays is that the rallies do not.		, ;
the old-time vigor that char-	Twin City 1041/2 1041/8 1043/	
d them during the closing	Winnipeg Ry 167½ 166½ 170	
of last year. This is the case	-Banks -	
	Commerce	
leading issues would seem to		2
the theory upon which we		
en formulating our market ad-	Imperial	2 2
ecently, namely, that insiders		2
retty well distributed surplus		2
ictly well distributed surplus	THUTH DOUGHE THE THE	- 24

### STERLING BANK OF CANADA DIVIDEND NO. 8.

Notice is hereby given that a dividend of one and one-quarter per cent. (1 1-4 per cent.) for the quarter ending 30th January, instant (being at the rate of five per cent. (5 per cent.) per annum on the paid-up Capital Stock of the Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of February next. The Transfer Books will be closed from the 20th January to the 30th January, both days inclusive.

Toronto, 12th January, 1909.

F. W. BROUGHALL. General Manager.

## FRANK S. EVANS & CO.,

Bankers and Brokers, 25 JORDAN STREET, TORONTO, CANADA Members of Standard Stock Exchange

Direct private Wires to New York and Boston Markess. Weekly Cobalt Letter sent on request. Write or phone Main 5286-5287. Correspondence Invited regarding Investment Bonds and Debentures. Send for our list.

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VICTORIA STREET BRANCH.

We are occupying our new premises at the corner of QUEEN and VICTORIA STREETS, where a Modern Banking Office has been fitted up. Special Attention Given to Savings Accounts Ladies will find this a convenient Branch for "HOUSE ACCOUNTS," and for cashing cheques when shopping in the down town district, 246

SPECULATIVE BUYING IS SMALL.

World Office.

Wednesday Evening, Feb. 10. Increased transactions developed at the Toronto Stock Exchange to-day and a moderate improvement was made in most of the issues dealt in. The dealings were an admixture of profit-taking and rebuying, but sufficient stock was available to prevent any issue from running away. In the industrials N. S. Steel was a firm stock, as was also General Electric. Southern Tractions were firm, with buyers still extending a preference to Rio, which made another fractional advance. Larger dealings developed for the bank stocks, with transfers in six different issues, the prices showing general steadiness. The undertone to the market is good, but speculative buying is small.

HERBERT H RAII

	HERBERT H. BALL.
Canada Landed 142 148 144	reported the following fluctuations on t
Canada Landed 142 148 144 Canada Perm 159 159 Central Canada 160 160	New York market to-day :
Colonial Invest 68 68	Amal. Copper 75% 77% 75% 7
Hamilton Prov 118 118	Amal. Copper 75% 77% 75% 77 Amer. C. & F. 50% 50% 50 50 Amer. Smelters 86% 87% 86% 87 Anaconda 45% 45% 45% 44 Amer. Tel. & Tel. 128% 129% 128½ 12 Atchison 98% 98% 99% 99 A. L. O. 55½ 55½ 55½ 55% 56 A. C. O. 55½ 55½ 55% 56 Balt. & Ohio 108% 108½ 108% 108 Brooklyn 71 71½ 70% 70
Huron & Erie	Anaconda
Landed Banking 122 122	Atchison 99% 99% 99% 99½ 96
National Trust 160 160	A. C. O
Ontario Loan	Balt. & Ohio 108½ 108½ 108½ 108 Brooklyn 71 71½ 70% 71
Real Estate 90 90	Ches. & Ohio 66% 67 65½ 66
Toronto Mortgage 114 114	C. F. I
Commercial Cable 85 85	Balt. & Ohio     108¼ 108½ 108½ 108 108       Brooklyn     71     71¼ 70% 71       Ches. & Ohio     66¼ 67     65½ 66       Chic. M. & St. P.     145¾ 145¾ 145¾ 144½ 146       C. F. I.     39% 39% 39% 39% 39% 39% 39% 39% 39% 39%
Electric Develop 84% 84%	C. P. R 172% 173% 172½ 173
Mexican L. & P 89 8834 88	Denver
Rio Jan., 1st mort 92½ 93½ 93½ Sao Paulo 100 99½	Great North. Ore 70% 70% 70% 70 1111nois Central 141 142% 141 141
	Lead 79½ 80½ 79¼ 80
-Morning Sales N.S. Steel. Rio. Twin City,	Read   19\frac{1}{2} 80\frac{1}{2} 79\frac{1}{2} 80\frac{1}{2} 79\frac{1}{2} 80\frac{1}{2} 79\frac{1}{2} 80\frac{1}{2} 79\frac{1}{2} 80\frac{1}{2} 79\frac{1}{2} 80\frac{1}{2} 15\frac{1}{2} 16\frac{1}{2} 16\frac
32 @ 62 61 @ 97 25 @ 1041/4 125 @ 621/4 125 @ 971/4 125 @ 104	Mo. Pacific 72½ 72¾ 72 72 Norfolk
32 @ 62 61 @ 97 25 @ 1044/ 125 @ 621/4 125 @ 971/4 125 @ 104 10 @ 63 4 @ 963/4 125 @ 104	North American 81 81 81 81 81 81
10 @ 634 4 @ 96%	N. Y. Central 126% 127 1261/4 126
Sao Paulo. z\$10,000 @ 927% 3 @ 70%	People's Gas 1114 1114 110 110
1 @ 159½ Commerce. Imperial.	Northern Pacific   138¼ 138¾ 138   138   138   N. Y. Central   126¾ 127   126¼ 126   126
25 @ 100	Reading
Toronto. Traders'. Montreal. 14 @ 224 1 @ 138 1 @ 247½	do. preferred 64% 651% 64% 64
	do. preferred 63 63% 62% 62
Mex. Elec. Nipissing. Standard. 2\$4000 @ \$6 <sup>1</sup> / <sub>4</sub> 10 @ 10,00 8 @ 234 1 @ 235	Southern Pacific 118 118% 1171/2 118
D. Tirl. Inc.	Tenn. Copper 40% 40% 40½ 40
Penmans. Winnipeg. 5 @ 168 Gen. Tr. 8 @ 50% 40 @ 168% 20 @ 157	U. S. Steel 5214 5258 52 52
Can. Per. La Rose. Tor. El.	do. bonds 104 104% 104 104
5 @ 159 240 @ 6.50 5 @ 129	Reading
Gen. Elec. C.P.R. Tor. Ry.	Wig Central 4176 4216 4116 42
	Sales to noon, 175,800; total, 361,500
Illinois. *5 @ 93%	London Stocks. Feb. 9. Feb. 10
-Afternoon Sales  Mackay. 5 @ 7134	
5 @ 7134 50 @ 9735 z\$500 @ 84 2 @ 72 z\$500 @ 93 z\$1000 @ 8434	Last Quo. Last Quo Consols, money   83 15-16 845%
*10 @ 70% z\$5000 @ 93%	Anaconda 936 936 Atchison 1024
	do. preferred104 104
Gen. Elec. 2 @ 63½ Twin City.	Canadian Pacific177% 177%
50 @ 111½ 10 @ 104½  La Rose.	Chesapeake & Ohio 67½ 67½ 67½ Great Western 8 7¾
Sao Paulo. 200 @ 6.50 Dom. Coal.	St. Paul
25 @ 160 10 @ 63	Kansas & Texas 441/2 44
Dom. Steel. 50 @ 9.90 S. Wheat. 100 @ 301/2	Erie 31% 31½
	do. 1st preferred 47% 48 do. 2nd preferred 37 37%
*Preferred. zBonds.	Grand Trunk 19½ 19½ N. & W. common 93¾ 93½
Montreal Stocks. Ask. Bid.	do. preferred 90 90
Canadian Pacific Ry 1721/2	Ontario & Western 49 49 New York Central 1301/2 1301/4
Detroit United Railway 61½ 61 Halifax Street Railway 107½ 107	U. S. Steel common 54 53½ do. preferred
Havana Electric	Wabash 191/4 191/4
Mayloan Dower & Light 8234	do. preferred
Richelteu & Ontario 811/2 81	Reading 68½ 67¾ 67¾ Pennsylvania 67½ 67½
Rio	Southern Railway 261/4 261/8 do. preferred 641/2 65
Toledo Ry. & Light 13 12	Southern Pacific121% 120%
TOTALLO SILVEL FAILWAY 120 11374	Union Pacific 18256 1884

Toronto Street Railway.....
Twin City Transit ......
Winnipeg Electric Ry..... 120 1041/2 Price of Oil. 100 2014 2014 75 7434 2.89 2.8314 63 6214 10414 104 PITTSBURG, Pa., Feb. 10.—Oil closed at \$1.78. New York Cotton Crown Reserve ...... Nova Scotia S. & C..... | New York Cotton. | Erickson | Perkins & Co., 14 West Kingstreet, reported following closing prices: Open. High. Low. Close. | March | 9.64 | 9.64 | 9.54 | 9.54 | 9.54 | 9.54 | 9.55 | 9.47 | 9.47 | October | 9.24 | 9.35 | 9.29 | 9.29 | December | 9.28 | 9.28 | 9.25 | 9.25 | Specification | Closed (quiet at 15 points) | Points | Cotton | Closed (quiet at 15 points) | Points | Cotton | Closed (quiet at 15 points) | Points | Cotton | Closed (quiet at 15 points) | Points | Cotton | Closed (quiet at 15 points) | Points | Cotton | Closed (quiet at 15 points) | Points | Points | Cotton | Closed (quiet at 15 points) | Points | Point -Morning Sales .--Morning Sales.—
Crown Reserve—500 at 2.59½, 500 at 2.93½ (sixty days), 2509 at 2.80, 1000 at 2.94 (sixty days), 1000 at 2.80, 200 at 2.81, 500 at 2.80, 500 at 2.96 (sixty days), 1500 at 2.81, 1000 at 2.95 (sixty days), 1000 at 2.83, 1200 at 2.91 (sixty days), 1000 at 2.83, 1200 at 2.91 (sixty days), 1000 at 2.83, 150 at 2.82, 500 at 2.83, 500 at 2.97 (sixty days). December ..... 9.28 9.28 9.29 9.28 Spot cotton closed quiet, at 15 points lower. Middling uplands, 9.85; do., gulf.

2.85, 500 at 2.97 (sixty days).

Montreal Street Railway—5 at 207½, 2 at 208, 5 at 207.

Canadian Pacific—1 at 173.

Montreal Power—20 at 116, 25 at 115%.

Detroit United—25 at 61½.

Detroit United—25 at 61/2. Converters—170 at 34½. Shawinigan—40 at 91. Rio—14 at 96¼, 50 at 97, 40 at 96%. Mackay—8 at 70¼. Mackay preferred—3 at 70½, 1 at 70½. Toronto Railway—1 at 119¾. More Gold for Argentine. YORK, Feb. 10.-The National Telephone—25 at 143½.

Quebec Railway—2 at 44½, 25 at 43½, 2 N. Y. EXCHANGE CLOSED SATURDAY

Bank of Montreal-44 at 248, 3 at 2471/2, at 248. NEW YORK, Feb. 10.-The govern

C. P. R. EARNINGS.

MONTREAL, Feb. 10.—(Special.)—C.P.R. raffic for the week ended Feb. 7, 1909, was \$1,135,000; same week last year, \$807,-

MILE STREAM OF LAVA FLOWING FROM VOLCANO MEXICO CITY, Feb. 10 .- A special

Bank of Montreal—44 at 248, 3 at 247½, 1 at 248.

Dominion Cotton bonds—\$5000 at 100.

Illinois—5 at 93½, 5 at 93½, 25 at 93.

R. & O.—25 at 81½,

Textile pref.—2 at 101, 10 at 101½.

Scotia—55 at 62, 5 at 61½, 50 at 62, 25 at 62½, 20 at 62, 50 at 62¼, 6 at 62, 75 at 63, 10 at 63¼, 25 at 63¾, 100 at 283%.

Toronto Bank—10 at 223%.

Ogilvie bonds—\$5000 at 163%.

Textile pref.—2 at 101, 2 at 101½.

Packers, A—10 at 76, 25 at 75.

Dominion Iron pref.—25 at 74¼.

Penman—25 at 49, 8 at 50.

Asbestos—125 at 74½, 25 at 75½, 200 at 76½, 50 at 77, 75 at 77½, 25 at 77½.

Textile bonds, B—\$1500 at 98½, \$1000 at 98.

Rio bonds—\$10,000 at 92%, \$10,000 at 92½, \$10,000 at 92½. \$10,000 at 92%. —Afternoon Sales. violent eruption of the volcano follow-Quebec Railway - 75 at 43%, 50 at 43½. Street Railway - 40 at 207½, 10 at 208, 50 at 207½, 5 at 207½. Pdwer - 25 at 1.0 ½, 10 at 116, 200 at 115½. Twin City - 32 at 103%, 15 at 104. Nova Scotia - 32 at 63, 15 at 63½, 100 at 1200 a affected is barren.

Coal common-25 at 621/4, 25 at 623/4, 25 Bishops Not at Breakfast. With reference to the statement pub-Iron common-25 at 2014, 75 at 20, 100 at regarding a breakfast given by a Park-

dale rector to discuss plans coming election of a bishop Converters—3 at 49½.

Penman—25 at 49½.

Crown Reserve—500 at 2.83, 500 at 2.83, 500 at 2.83, 1000 at 2.85, 1500 at 2.85, 1500 at 2.85, 1500 at 2.85, 1500 at 2.85, 1000 a 100 at 2.85, 100 at 2.85, 1300 at 2.35, 1300 at 2.35, 1300 at 2.87.

Asbestos—146 at 78, 225 at 80, 25 at 79%, 50 at 79%, 10 at 80%, 15 at 79½, 25 at 80.

Mexican Power bonds—\$2000 at 88%.

Coal preferred—25 at 99.

Crown Reserve—400 at 2.85, 100 at 2.86. fast last Wednesday, consisting of sixteen people altogether, and the question of the election was not discussed

Is It Genuine Brand! Please, Mr. Editor, can you tell me what sort of a drink is Whitney's Cotton Gin? J-h D-y.

# STEADY INVESTMENT

But There Are Several Rich Belts Extending Over a Distance of Ninety Miles.

COBALT, Feb. 10 .- (From the Man on the Spot.)-The new discoveries on the Wapoose Creek, eight miles southwest of Gowganda, may be as rich as reported, but it was prospectors sent out last summer from Cobalt by Fred Calverley and Russell Cryderman that

work was done on the five or six claims

Russell Cryderman was the discover er of the camp and as is his wont has been very reserved in expressing an opinion, but is willing to admit that the formation is ideal for silver veins, and that some very promising leads have been uncovered

Cobalt and its great shipping and dividend paying mines cannot fail to attract steady and permanent attention Here the great investment stocks will be found for some time, but there is an extensive belt, richly mineralized that will shortly contain mines as widely known as are the best Cobalt pro-

This rich belt extends both north and south of Cobalt and very little is

slowly but surely being converted into mines, and wonderful things are happening daily. The recent revelation at drifting has been done at the 200 feet

level for about 50 feet. A winze was then sunk for about 25 feet, and the vein in the bottom of the winze, or at a depth of 225 feet from the surface, has a width of nine inches of enormously rich ore. Massed native silver salbs and argentite are found. The ore from this vein, which is a solid cobalt vein with high silver values, has aver-4 aged 2000 ounces of silver, but a car of sensational values will probably shipped from the 225 foot level. company shipped a car of high grade ore last week and a car of screenings. Another car of screenings is being shipped to-day, and another car of rich ore will be sent to the smelter before the last day of February. Eightyfive men and six drills are working double shift, and Burr Leyson, who has hitherto acted only as consulting engineer, leaves the Townsite company on the 15th and will take entire charge of City of Cobalt mining operations. Mr. Leyson and his brother, George Ley-son, came to Cobalt from the west and are recognized as able engineers and

mine managers. The reported discovery of silver on the Argentite is another satisfactory 8 KING ST. WEST, TORONTO proof that if you get after your ore in Cobalt camp you will be rewarded even if it takes months to find the ore bodies.

Diamond drilling has been the favo rite method of locating ore at depth, where sensational values have not been discovered near the surface. At the Gifford-Extension this drilling starts at the eighty-six foot level in one of the drifts at that depth. The widest vein in the camp has been found on this property. It is a big quartz vein with no apparent values on the surface. If this vein is found to run into calcite something enormous may be looked for at a depth of 200 feet, where the drill will cut it. A drill is in operation on the Progress, on the new Gifford-Extension vein, where ore rich in native silver was found at a depth of a little over 15 feet. This vein was located by Superintendent Herman on the Pro gress, but extends the entire length of the Gifford-Extension. It was found on the latter property two years ago, down near the sleep camp in a trench, but on surface disclosed nothing but lecomposed calcite and some iron. Within a few feet from bedrock it has

turned into cobalt rich in silver.

The drill is working on the Progress only a few feet from the Extension line and a depth of 80 feet had been reached last Saturday night. This was accomplished between Tuesday and Saturday, and is so much free development for the Extension.

Covers 90 Miles. New York Metal Market.

Pig iron, quiet. Copper, dull. Lead, dull, \$4.02½ to \$4.05. Tin, firm; Straits, \$28.25 to \$28.62½. Spelter, easy; domestic, ern point is in the unsurveyed terriern limit is at present Gowganda, Bank of Commerce to-day engaged \$200, are several properties producing rich 000 in gold for shipment to Buenos Ayres. ore this winter, and development is be-

NEW YORK, Feb. 10.—The governors of the New York Stock Exchange to-day decided to keep the exchange closed on Saturday, Feb. 13, the day following Lincoln's birthday, an additional holiday.

If a straight line were drawn from the Keeley in the northwesterly direction to Cobalt Station, it would cut the Cifford-Extension. White-Hargraves, Kerr Lake, Crown Reserve and Nipissing properties.

Mr. Joel of the Elkhart Company has done more to boom this southern camp than any other man, and his company

has some valuable properties both here and up in the Elk Lake section. Many rich mines lie on either side of this line as it passes thru Cobalt camp. despatch says that another earthquake but the trend of the rich ore bodies occurred in the vicinity of Colima. A has hitherto preved to continue as above

a mile long is streaming down one side of the volcano. No fatalities have resulted so far as known. The region

Line Extended.

Extended.

Extended. Silver is found in all sections are suited.

parts of the city

made the first discoveries there.

The new camp is known as "Buckskin," and some very promising forma-tion is found there, and several calcite veins were located and assessment

staked.

known of it yet.

After Four Years.

Even after four years of development Cobalt mines and their possibilities can only be faintly realized. Prospects are La Rose, of enormously rich values at the 200 feet level, has been followed by an equally important discovery at the City of Cobalt mine. The main shaft is down 200 feet, and

Diamond Drilling.

The recent discoveries near Gow-ganda mean that a proven rich silver producing area extends northward from the shore of Lake Temiskaming for a ern point is in the unsurveyed territory south of Lorraine, and its north-Down in the southern extremity there ore this winter, and development is being vigorously prosecuted. Ore has been sacked at the Keeley, Wettlauffer, Haileybury, Silver and other proper-

Line Extended.

A GOOD SERVICE

The Metropolitan Bank endeavors to serve the convenience of

its custemers in every way possible, and now has in different

NINE BRANCHES

where every Banking facility is offered -\$1,00 opens a Savings Account.

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Cobalt stocks

Bought and So d on Commission

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--THE---

OF CANADA

Quarterly Dividend

Notice is hereby given that a Dividend at the rate of six per cent. per annum upon the paid-up Capital Stock of this Bank has been declared for the three months ending the 28th of February, 1909, and the same will be payable at its Head Office and Branches on and after Monday, the 1st day of March next. The Transfer Books will be closed from the 14th to the 28th of February, both days inclusive. CHARTERED ACCOUNTANTS 16 KING STREET WEST, TORONTO. J. P. BICKELL & CO.

By order of the Board JAMES MASON, General Manager.
Toronto, Jan. 23, 1909. Head Office:

of this northern extension and ore is being sacked at several Plants are in operation on at least two of the new shippers and plants are being taken in for several more of these coming mines. Charles Gifford installed the first plant at the Moose Horn. The Otisse, Mother Lode, Big Six, Devlin, Lucky Godfrey, Cragg, are of the older properties that have been steadily worked. The Bonsall, Saville, Hammell-Monroe are others that have

received much attention. From Elk Lake to Gowganda stretches an area of greater extent than in any other New Ontario mining camp. With transportation facilities no one disputes that there may be many, many great shipping mines. Veins having surface width of from two to five inches have been located that carry thousands ounces of silver. Test pits show similar results.

The Otisse is being developed on scientific principles and with a view to making it a permanent shipper. will be no gouging, but real mining. Already some rich ore has been sacked, but is only what has come out of pure development. Surveyors are now ousy laying out a

town site at Gowganda, The development of this portion of the province means tht mills and factories in old Ontario and thruout Canada will be kept busy. Frank Burr Mosure.

Cobalt and Gowganda.

The advantages of traveling via an established route are many. The Grand Trunk Railway System, with T.

and N. O. Rallway's connection, is the only route to Cobalt and the proper Real Estate, Insurance and Financial Brokers. one to Gowganda. A glance at the following schedule will convince you that this is the route to take when going to the great silver Western Fire and Marine, Royal Fire, Atlas Fire, New York Underwriters' (Fire), Richmond and Drummond Fire, Springfield Fire, German American Fire, National Provincial Plate Glass country, which is attracting the at-tention of two continents.

Leave Toronto 10.15 p.m., arrive Co-balt 11.19 a.m.; arrive Englehart 12.45 p.m.; arrive Charlton 2.05 p.m.; leave Charlton stage 2.45 p.m., arrive Elk City and Smyth same afternoon; leave Elk City and Smyth 9 a.m. following morning, arrive Gowganda about 3 p.m.; Pullman sleeper through to Englehart. This route gives you an oppor-tunity of stopping off at Cobalt, Haileybury, New Liskeard, or Englehart and looking over this district before proceeding to Gowganda. Recorder's office is situated at Elk City, where full in-formation regarding claims may be obtained. Full information at Grand Trunk city office, northwest corner King and Yonge-streets. Phone Main

Orange-blossom was adopted for bridal wreiths because the orange branch bears fruit and flowers at once, and is thus a sign of plenty.

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Hay, car lots
Straw, car lo
Potatoes, car
Evaporated a
Butter, separ
Butter, store
Butter, crean
Eggs, new-la
Eggs, cold at
Cheese, large
Cheese, twin,
Honey, extra
Turkeys, dre
Gecse, dresse
Ducks, dress
Chickens, di
Fowl, dresse
Live poultr

Prices revi Co., 85 East Dealers in V Sheepskins, No, 1 inspe lbs. up... No, 2 inspe bulls .... buntry hide lalfskins ... Iorsehides, Iorsehair, p

fallow, persheepskins, Raw furs, Prices quo Oats-No. ers, bags, fironto, C.P.B rate, Toronto, M.C.R., 1c lebid, G.T.R.; rate, Toronto

Rye-67c b Bran-\$21.50 22c offered suckwheat

Peas-No. special bran Winter w side, bid; N 2 mixed, \$1. fered P.M.

Corn-No. mixed, 620 St. Lawre barrels.