

### Canada Permanent Mortgage Corporation. HALF-YEARLY DIVIDEND.

Notice is hereby given that a dividend of three per cent on the paid-up capital stock of this Corporation has been declared for the half-year ending 30th June, 1905, and that the same will be payable on and after Monday, the third day of July next.

The Transfer Books will be closed from the 15th to the 30th of June, inclusive.

By order of the Board,  
Toronto, May 31, 1905.

GEO. H. SMITH,  
Secretary.

### THE WEEK IN WALL STREET IS FULL OF ANOMALIES

Japan Victory Subservient to Other Considerations—Speculation Inactive in Local Shares.

World Office, Saturday Evening, June 3.

A splendid opportunity was afforded the market this week to discount the prospect of an early settlement of the war. The sweeping victory of the Japanese fleet was highly satisfactory to London and New York financial interests. Wall Street played its part in celebrating the victory, but its exuberance was fleeting, and quotations for the week will easily be said to have been a study in anomalies.

Monday and Tuesday were utilized in discounting prices upwards, and the balance of the week was in an attempt to bring stock prices back to the level of the previous week.

The reaction, of course, has necessitated some explanation, and the affairs of the Japanese Life Insurance Company have come into the picture. The finding of a conspiracy to defraud the company has caused a sharp decline in its stock, and this has been reflected in the market.

Increased activity in domestic currency demand for paper has been a factor in the market. The Bank of England discount rate is 1 1/4 per cent, and the rate for the 14-day Treasury bill is 1 1/2 per cent.

Foreign exchange. The Bank of England discount rate is 1 1/4 per cent, and the rate for the 14-day Treasury bill is 1 1/2 per cent.

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### IMPERIAL BANK OF CANADA HEAD OFFICE, TORONTO.

Capital Paid Up, \$3,000,000  
Reserve, \$3,000,000  
Branches in Canada, United States, Great Britain, and other countries.

Branches in Toronto:  
Corner of Queen and York Streets.  
Corner of King and York Streets.  
Corner of West and Front Streets.

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### GRAIN PRICES EASIER ON THE LEADING MARKETS

Speculative Futures Decline at Liverpool and Chicago—Australian Weekly Shipments—Gossip.

World Office, Saturday Evening, June 3.

Liverpool wheat futures closed today 3/4d to 1/2d lower than Friday, and corn futures 1/2d to 1/4d lower.

At Chicago July wheat closed 1/2c lower than yesterday, July corn 1/4c lower, and July oats unchanged.

At Liverpool, wheat 1/2d to 1/4d lower, and corn 1/4d to 1/2d lower. Australian shipments of wheat 100,000 tons, and of corn 50,000 tons.

At Chicago, a sample of the first new Argentine wheat was sold at 1/2c to 1/4c. At Liverpool, a sample of the first new Argentine wheat was sold at 1/2d to 1/4d.

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