#### FOUR TIMES EACH YEAR

12

Interest is credited to the accounts of depositors with this Corporation and compounded four times a year at

Three and one-half per cent per annum One dollar opens an account. Depositors are afforded every facility and the

CANADA PERMANENT MORTGAGE CORPORATION TORONTO STREET, TORONTO.

#### NEW YORK ISSUES FIRMER TRADINGIS MORE ACTIVE

Union Pacific Retains Its Position

Union Pacific Retains its Position of Leadership—Financial Mysteries and Domestics.

World Office.

The announcement made last might respecting the affairs of the Sovereign Manitals and the probability of the strength of the Sovereign Manitals and the second the strength of the Sovereign Manitals and the second the strength of the Sovereign Manitals and the second the strength of the Sovereign Manitals and the second the strength of the Sovereign Manitals and the second the strength of the Sovereign Manitals and the second the strength of the Sovereign Manitals and the second the strength of the Sovereign Manitals and the second the strength of the Sovereign Manitals and the second the strength of the Sovereign Manitals and the second the second the strength of the Sovereign Manitals and the second the second the strength of the Sovereign Manitals and the second the second the strength of the Sovereign Manitals and the second the strength of the Sovereign Manitals and the second the strength of the Sovereign Manitals and the second the second the strength of the Sovereign Manitals and the second the second the strength of the Sovereign Manitals and the second the second

CALCUTTA. May 2.—The rate of dis-ount of the Bank of Bengal was reduced to-day from 7 to 6 per cent. Officials of Vanderbilt lines

National City Bank believes current fis-cal year will close with treasury surplus exceeding \$70,000,000.

Interior banks increasing their deposits in New York.

BAILLIE & MORROW (Members Toronto Stock Exchange) INVESTMENT SEGURITIES Reports Furnished Upon Request Phone M. Offices 10 King W.

effective June 1. Probably the most important feature of the advanced rates is the general increase of ten per cent. on all iron and steel finished materials and the advance of seven and one-half per cent. on pig iron and billets.

The new rates will affect all points east of the Mississippi River. The present rate for pig iron from the Mahoning and Shon ardoah Valleys to Pittsburg is 50 cents a ton.

An advance of seven points in United States and the process of the Mahoning and Shon ardoah Valleys to Pittsburg is 50 cents a ton.

An advance of seven points in United States as follows:

Retween Bake

ing changes:
Total reserve, decreased 429 000
Circulation, increased 429 000
Bullion, decreased 433,387
Other securities decreased 838,0 0

Lendon between united to impossible with any slackening of Presch demand; and the present of gold.

Interior banks increasing their depotate in New York.

Banks have bed \$520,000 thru sub-ireating the present of the control of the

showed decreases in net and advices from Washington, stating that a large portion of the \$4,000,000 recently deposited by the treasury department in Washington banks over the tax paying period has found its way to this centre. Local banks show anly a small loss on sub-treasury operations and the bank statement should not make a particularly undavorable showing unless there is an unexpected increase in loans. The advanced freight rates on iron, steel, and other products now effective will The advanced freight rates on iron, steel, coal and other products now effective, will add substantially to revenues of the rail-rords in territory east of Mississippi River. Imperial Bank of Canada HEAD OFFICE

Comment regarding the Atchison financing announcement yesterday is generally favorable in influential quarters. The scarcity of stocks at recent concessions in prices is the notable feature, which renders operations for short account unprofitable and adds to confidence of bullish interests. We see no reason why the general upward tendency should not be maintained.

Dann & Robinson to J. Lorne Campbell: Continued strength in Union Parific overshadowed the grain market and stocks closed generally higher. Further advances will depend largely upon the action of U. P. From the tone at the lose we would say the rise will go further to-morrow.

Price of Silver.

Bar silver in London, 20 3-16d per oz.

Bar silver in New York, 65%c per oz.

Mexican dollars, 50%c.

Money Markets. Bank of England discount rate is 4 per cent. Money, 2 to 2¼ per cent. Short bills, 3 per cent. Three months' bills, 3¼ per cent. New York call money, 1, her cent.

Town Topics

Town Topics

Town Topics

Town Topics

Weekly Bank Clearings

Clearings of local banks for the week
ed a branch at Bethany, Ont.

POMBAY, May 2.—The rate of discount
of the Bank of Bombay was reduced to day with comparisons:

This week \$23,107,751

Agents ago \$24,509,679

Two years ago \$15,164,332

Tomn Topics

Canadian Salt ...

City Dairy com 37

do. pref.

Consumers' Gas 2001/4 200

Dom. Coal com 62

do. pref.

Domn Steel com 193/4

do. pref.

Domn Steel com 193/4

Domnion Tel. 120

do. pref. 71 70 100

Officials of Vanderbilt lines report unprecedented movement of freight.

No sign of slackening in demand for pig iron.

Sharp demand for U.S. Steel common and Pennsylvania in loan crowd.

California Fruit Growers' Association complains of shortage of cars on Southern Pacific. Facilities of other roads strained to full capacity.

National City Bank believes current fiscal year will close with treasury surplus exceeding \$70,000,000.

Ing changes:
Total reserve decreased fiscal reserve decreased fiscal proportion of fiscal proportion of fiscal proportion of the bank's reserve to liability this week is 45.21 per cent. List week. The bank rate of discount remained unchanged to-day at 4 per cent.

Railroad Earnings.

Railroad Earnings.

Increase decreased fiscal do pref. 70 69½ 69½ Mexican L. & P. 45½ 45 47½
Mont. Power Nipissing Mines No. S. Steel com. 71 70 11
Notes reserve, decreased fiscal proportion of the bank's reserve to liability this week is 45.21 per cent. L. & Mont. Power Nipissing Mines No. S. Steel com. 71 70 11
Notes reserve, decreased fiscal proportion of the bank's reserve to liability this week is 45.21 per cent. L. & Mont. Power Nipissing Mines No. S. Steel com. 71 70 11
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Notes reserve decreased fiscal proportion of the bank's reserve to liability this week is 45.21 per cent. L. & Mont. Power Nipissing Mines No. S. Steel com. 71 70 11
Notes reserve decreased fiscal proportion of the bank's reserve to liabil ... 243 2.0 207 ... 223 220 National City Balk Reason Surplus cal year will close with treasury surplus exceeding \$70,000,000.

Lendon believes further reduction in bank rate to 3½ per cent. not impossible with any slackening of French demand for wild any slackening of ....

... 122 124 158½ 134½ iio

... ... ... 74 741/2 741/8 Traders'.
4 (a 136

Hamilton 9 @ 21134 City Dairy. 1 @ 1131/2 900 shares. Standard.

10 @ 221

Nipissing.

DR. A. W. CHASE'S 25c. is sent direct to the diseased parts by the Improved Blower, Heals the ulcers, clears the air passages, stops droppings in the throat and permanantly cures Catarrh and Hay Fever. Blower free, All dealers, or Dr. A. W. Chase Medicine Co., Toronto and Buffalo.

311/8 Grand Trunk ...... Price of Oil.

Hotel, reported the following closing price

WELLINGTON ST. EAST., - TORONTO. Gapital Paid Up. \$4,700,000.00 Rest..... \$4,700,000.00

BRANCHES IN TORONTO: Corner Wellington Street and Leader Lane.

Yonge and Queen Streets.

Yonge and Bloor Streets.

King and York Streets.

West Market and Front Streets.

King and Spadina Avenus.

Savings Bank Highest current rate of interest allowed on deposits from date of opening of account.

133

Montreal Ratiway ..... 2201/2 Packers' ....

Twin City pref.—20 at 861/2. Steel pref.—75 at 48, 10 at 401/2, 170 at 9, 5 at 50.

9, 5 at 50.

Textile pref.—10 at 89.

Mont. Cotton—2 at 118.

Montreal Bank—6 at 248.

Toronto Railway—2 at 108.

Richelleu—5 at 75.

Mackay pref.—5 at 69½. Mackay pref.—5 at 69½.

—Afternoon Sales—
Lake of the Woods pref.—10 at 110½.

N.S. Steel—50 at 70¼, 10 at 71.

Mexican—50 at 44.

Power—50 at 91¼, 25 at 91.

Montreal—25 at 248.

Textlle pref.—15 at 88.

Richelieu—100 at 76, 100 at 76½.

Montreal Ridlway—25 at 219¼.

Steel pref.—25 at 50.

New York Stocks.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-lay: High Low Close 97½ 95% 97½ 38 37½ 38 64 64 61 97½ 38 61 135 135% 134% 135% ion, were unearthed. Amer. Ice 74% 74%
Araconda 63½ 61½
A. C. O. 30½ 30½
Atchison 94½ 95½
A. Chaimers 11% 11%
Brooklyn 59
Balt. & Oble Balt. & Ohio 37½ 72% 29¾ 371/4 721/4 29 371/2 721/4 291/4

Ches. & Ohio .... 41/4 41/4 15% 15% 
 Duluth S. S.
 7014

 Distillers
 7014

 Denrer
 28½

 Del. & Hudson
 189

 Erie
 24¼

 do. 1st pref
 55½

 do. 2nd pref
 39

 Foundry
 39
 Distillers .... 271/4 371/4 1814 19 2514 2514

Interboro
Int. Pump
Int. Paper
Manhattan
K. S. U. 140 25 140 do. pref Metropolitan M. S. M. 60 60 . 134¼ 134¼ 449¾ 50¼ 49¾ 50¼ 71½ 71½ 69 69¾ 76¼ 76¼ 36¾ 37¼ 118½ 119½ 134 136½ 152 151½ do. pref. ... Minn., St. L.

North, Pacific Northwestern Norfolk & West. North. Am ... Ont. & West People's Gas Pennsylvania Pr. Steel Car Reading 36 33 76 36 11114 1134 111 113 | Rep. I. & S. | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 2

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S. L. 42½ 42½
Southern Ry 21½ 22½
do pref 67½ 67½
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Texas 29 20
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Union Pacific 145% 551/4 42% 12% 22% 67 67 84% 97 96% 97 U. S. Steel bonds. 97 97 96 % 96 Trion Pacific ... 145% 150% 145% 150 T. C. I.

37½ 38¼ 37½ 28 101% 102¼ 101¼ 102¼ 42½ 43 102% 102% do. pref. Va. Chemical Wabash com ... 2534 26 ... 1814 1812 1334 25 1/2 28 181/2 181/2

April 30. May 2. Consols, account ..... 85 3-16 84 15-16 84 15-16 85 3-16 97 % Consols, money ..... 85 7-16 Atchison ..... 99% do., preferred Chesapeake & Ohio

do. 1st preferred 58
do. 2nd preferred 40
P. R. enver & Rio Grande hicago Gt. Western ... 111/2 St. Paul Louisville & Nashville 124
Kansas & Texas 3814
Norfolk & Western 8014
do: preferred Illinois Central Pennsylvania .... Reading ..... Southern Railway Union Pacific do. preferred ....

PITTSBURG, May 2.—Oil cuosed at \$1.78.

New York Cotton. Marshall, Spader & Co., King Edward 7 to 9King Street East, Toronto tained.

July ... 10.28 10.36 10.24 10.35 Aug. 10.22 10.25 10.16 10.17 Oct ... 10.36 10.37 10.29 10.35 Cotton—Spot closed steady. Middlin; uplands, 11.55; do., gulf, 11.80. Sales, 13,922 bales.

Metal Market. Metal Market.

NEW YORK, May 2.—Rosin—Firm. Turpentine—Firm. Molasses—Steady. Pig iron—Steady. Copper—Steady. Leas—Dull; \$6 to \$6.05. Tin—Easy; Straits. \$42,25 to \$42.75. Spelter—Dull. Sugar—Raw, firm; fair refining, 3,25; centrifugal, 96 test, 3.76; molasses sugar, 3.02; refined, steady.

. Bank Directory. The Bank Directory of Canada is the newest of the Houston financial publications. This work will fill a channel in banking circles similar to that of the postoffice directory in relation to mail matter and money orders. The Bank Directory will be revised monthly and promises to become indispensable to banks and large compercial houses. As a ready reference for banking facilities and collections it occupies a unique position. cuples a unique position.

# ROAD ROLLER EMBEDDED

Four and a Half Ton Machine Went Down, Defying Efforts of Rescuers for Two Hours.

An exhibition of careless oversight was witnessed on Mutual-street yesterday, when a huge steam roller, weighing something like 4 1-2 tons, became embedded in a loog and stayed there for two hours.

The machine was jacked up and a foundation of two-inch planks laid under it before it could be budged. The roller was down more than a foot, Mutual-street is one of the city's 'landmarks,' so old that, when digging operations began on it a couple of weeks ago, in preparation for a new pavement, cords upon cords of logs and ties, laid down in corduroy fash-

There was no bottom left.

Then a dumping process began.

Heaps of heavy sold and gravel lined the thorofare. On Monday night came the rain, and after a couple of days of sunshine the earth shriveled up and pracked particularly in one species. cracked, particularly in one spot on Mu-tual-street, as if there had been a seis-

comes in. The paving gang, in leveling the dirt piles, simply treated the crack as any other part of the road, with the result that when the mammoth roller of the Warren Bituminous Paving Co. passed over the spot, down she went, and stayed.

15% BRIGADE "STRONG MAN" HUR Matthew Sawden Suffers Triple Frac-

Fire, probably from electric wires, did \$600 damage to the lower St. Lawrence Market early yesteray morning. While working on a ladder at the Address communications Western Cattle

LOVED HIM LIKE 62.

Maiden's Letters Filed in Application to Quash Conviction for Abduction. An application has been made at Os goode Hall to quash the conviction of Ross Howard of Brantford for abducting Euphemia Wilson of Charlotteville PUDDY BROS.

supplemented by scores of X's, said to represent kisses. "The roses are red, and the violets are blue, and don't forget I love you like 62" is one of the maiden's poetic efforts to attach the affections of the swain. The girl is 14.

Suffragists Oppose Chaplin. LONDON, May 2.-The women sufragists have decided to oppose the election to the house of commons of Henry Chaplin, ex-president of the lo-cal government board, who is the Unionist candidate for the vacanto at Wimbledon, caused by the resignation of Charles E. Hambro, Conservative.

Snubbed by the Emperor. BERLIN, May 2.-It was unofficially announced to-day that Profesor Cur-tius, who edited the memoirs of the late Prince Chlodwig Von Hoheniohe-Schillingfurst, ex-chancellor of Germany, had resigned the presidency of the Protestant Consistory of Alsace be cause Emperor William snubbed hir during his recent visit to Strassburg.

Fritzie Scheff is Better. NEW YORK, May 2.—Fritzle Scheff, the actress, who has been seriously ill Western Union 82% 83% 82% 88% there for many weeks sailed for Europe to-day on the steamer La Lorraine. Another passenger on the steamer was Miss Geraldine Farrar, Received Government Cheque.

The mayor has received a cheque for \$250 towards the British Welcome \$250 towards League funds from the Ontario Government, this being half the grant this being half the grant made by the government. One dollar membership fee has been received by his worship from R. B. Street.

N. Y. Chamber of Commerce. NEW YORK. May 2.—At the annual meeting to-day of the New York Chamber of Commerce. J. Edward Simmon was elected president James G. Can-non treasurer, and George Wilson sec-

#### A. E. Ames & Co Investment Securities

Requirements of Investors Carefully Considered by Personal Interview or Correspondence.

#### THE CANADIAN BANK OF COMMERCE

HEAD OFFICE - - TORONTO TORONTO OFFICE | M. MORRIS, Manager, 21-25 King Street W. C. CAMBIE, Assistant Manager

NEW YORK AGENCY, 16 Exchange Place, WM. GRAY and H. B. WALKER, Agents. LONDON (ENGLAND) OFFICE, 60 Lombard Street, E.C., S. CAMERON ALEXANDER, Manager.

COBALT BRANCH, S. H. LOGAN, Manager. COBALT - Drafts issued on Cobalt and transfers made at the most favorable

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MAYBEE, WILSON & HALL Live Stock Commission Dealers TORONTO Western Oattle Market TORONTO

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All kinds of cattle bougat and sold on commission.

Farmers' shipments a specialty.

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WIRE US FOR INFORMATION OF MARKET CONDITIONS, or send name and we
will mail you our weekly market report,
References: Bank of Toronto and all acquaintances. Represented in Winnipeg by II. A. Mullins, ex M.P.P.

Market, Toronto. Correspondence Solicited MCDONALD & MAYBEE Live Stock Commission Salesman, Western Cattle Market, Office 95 Wellington-avenue, Toronto. Also rooms 2 and 4 Exchange Building, Union Stock Yards, Toronto Junction. Consignments of cattle, sheep and hogs are solicited. Careful and personal attention will be given to consignments of stock. Quick sales and prompt returns will be made. Correspondence solicited. Reference. Dominion Bank, Esther-street Branch, Telephone Park 787. DAVID McDONALD. 3 A. W. MABEE.

Township. Some of the girl's letters to Howard were filed. They contain numerous protestations of undying love.

Dress d Hogs. Beef. Etc. 33 Dressed Hogs, Beef, Etc. 33 Offices: 35-37 Jarvis St.

> HIGHEST PRICES Paid in Cash for BUTCHERS and FARMERS

lallow and Grease

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We receive deposits of \$1.00 and upwards. subject to oheck withdrawals. Interest paid half-yearly at 4%

annually

-THE DOMINION PERMANENT LOAN COMPANY 12 King Street West.

ARTHUR MCEWEN IS DEAD.

NEW YORK, May 2.-Arthur Mc-Ewen, chief editorial writer of The New York American, and well known thruout the west in journalistic circles,

Killed by a Train. BARRIE, May 2.—(Special.)—William Muhlhausen, a brakeman on the Penetang mixed had his back broken here to-night. He had just stepped from his train when he was struck by the spard engine. He is in the hospital, and A EN EERS TORONTO STOCK EXCHANGE EMILIUS JARVIS C. E. A. GOLDMAN INVEST IN BONDS

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Caus

We will forward full particulars to large or small investors upon request. Corres, pendence solicited.

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Toronto, Montreal and New York. JOHN STARK & CO. 26 Toronto St.

STOCK BROKERS, ETC.

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STOPPANI BANKERS AND BROKERS 38 Broad and 34 New St.

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N. Y. Produce Exchange.
Chicago Beard of Trade.

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Auditor, Assignee, Liquidator McKinnen Building 31 Toroit

Large Ontario Timber Limits For Sale Full information will be given on reque WARDEN & FRANCIS

FINANCIAL AGENTS, 21

CONFEDERATION LIFE BUILDING, TORONTO City of CHATHAM 41-2% DEBENTURES TO YIELD 49-16% INTEREST.

G. A. STIMSON & CO. 16 KING ST. WEST, TORONTO, ONT. GEO. O. MERSON CHARTERED ACCOUNTANT

PARTICULARS ON REQUEST.

Trusts and Guarantee Building 16 KING STREET WEST, TORONTO Phone Main 7014 Western Lands We are forming a Syndicate to take up Western Land. Shares \$100.00 each, but you may invest any amount, and profits are divided equally. The land is well located, the price and terms are right, and there's no better investment. Write

Provincial Securities Co. Traders Bank Bullding, Toronto, Ont.

FUNERAL SERVICE BY PHONE.

PORTLAND, Me., May 2.-Since died suddenly yesterday at Hamilton, Bermuda. Heart failure was the cause of death, according to a cablegram received in this city. Mr. McEwen went to Bermuda ten days ago on a trip for his health. The body will beb rought to New York.

PORTLAND, Me., May 2.—Since is was impossible for a minister to visit their home because diphtheria was their home because diphtheria was their home because diphtheria to phone. Warren, their 2-year-cid confidence was the confidence of the minister to visit their home because diphtheria. Prayers and consoling remarks of the minister to visit their home because diphtheria. and consoling remarks of the minister parents.

Major Rathbun Dead. SAN FRANCISCO, May 2 - Major Ger ald Raarbone died here to day after brief illness. He was consul at Parli under the first Cleveland administra yard engine. He is in the hospital, and little hope of his recovery is enter-tained.

under the first Cleveland administra-tion. During the war re was aide of the staff of Genr Scofield.

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Manitoba. North Bay. No. 2 god Buckwhea Barley-N