

duce a greater exertion of industry in our mercantile people.

3. With respect to those articles, with which we supply the American market, and with which, by our own labour, we cannot furnish so cheap as our neighbours, it merits attention: First, That as our interest requires we should purchase those manufactures from other neighbouring nations, the mercantile profit which we draw upon the sale of them to America, arises merely from the carriage of those goods, and is therefore, comparatively, of little importance. Secondly, That as not only America, but all the world besides, has an interest to smuggle those commodities, we must of necessity, from the distance and extent of the American coast, incur a very exorbitant charge in preventing frauds of that nature; and after all, it is obvious, that the efforts we make for this purpose can have little effect. So that in spite of all we can do, the smuggled trade, in these articles, will always be very considerable.

From these considerations, it should seem no difficult matter to persuade us, in our present circumstances, to make a *virtue of necessity*, and to yield up, without murmuring, those restrictive regulations, which are far from having that beneficial tendency

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