## FACTS FOR THE PEOPLE, NO. 2.

## Debt, Expenditure, Deficits, and Taxes.

"We cannot but view with alarm the large increase of the public debt and of the controllable annual expenditure of the Dominion and the consequent undue taxation of the people under the Governments that have been continuously in power since 1878, and we demand the strictest economy in the administration of the Government of the country,"—(4th Resolution in the Liberal Platform.)

## CONTENTS.

|                                       | PAGES. | 1                                  | PAGES. |  |
|---------------------------------------|--------|------------------------------------|--------|--|
| The Public Debt                       | 2, 4   | Deficits                           | 5      |  |
| Expenditure Increased                 | 2      | Interest Goes Abroad               | 6      |  |
| Comparison in Expenditure, 1878-1893  | 2, 3   | Products to Pay Interest           | . 6    |  |
| Expenditure since Confederation       | 3      | Receipts from Taxes                | 6      |  |
| Comparative Statement                 | 3      | N. P. Taxes                        | 7      |  |
| Increase of Controllable Expenditure. | 3      | A Double Mis-statement             | 7, 8   |  |
| The Debt, Ten-Year Periods            | 5      | Expenditure during Mackenzie's Ad- |        |  |
| Other Debts                           | 8      | ministration                       | 7, 8   |  |

Copies of this pamphlet can be had from Alexander Smith, Secretary Ontario Liberal Association, 34 Victoria Street, Toronto.