

Leading Wholesale Trade of Montreal

MORLAND, WATSON & CO.

WHOLESALE

IRON AND HARDWARE*Merchants & Manufacturers,***Saws, Axes, and Edge Tools,****SPADES and SHOVELS, LOWMAN'S PATENT,**

Cut Nails, Horse Nails, Horse Shoes, Tacks, Paints, Lead Pipe, Shot, Leather and Rubber Belting, Dawson's Planes, Oils, Glass and Putty, and all descriptions of

SHELF AND HEAVY HARDWARE,*Montreal Saw Works.**Montreal Axe Works.***CHAMBLY SHOVEL WORKS,****385 & 387 ST. PAUL ST.,
MONTREAL.**

everything I had into cash, with a view of giving my creditors as large a dividend as possible. I had a big roll of bills, which I put in my hip pocket, and I lost 'em." "You lost the money—the whole of it?" "Every cent." "Well, I believe you, but I don't think I can find another man in Boston who would believe it. The fact is, my friend, if Judge Lowell should decide that your loss was a reality, every bankrupt in Boston would want to borrow your pants."

—The failure of Childs & Johnson, of Toronto, wholesale boot and shoe manufacturers, is announced. The firm was never very strong, and the fire which took place the 1st ult. may have precipitated the catastrophe. The loss however, about \$20,000, was fully covered by insurance. Mr. Johnson, who became a member of the firm in December, 1876, putting in only about \$1,200, died the following March, his estate realizing nothing. Mr. Childs, who has meantime been sole partner, obtained advances from the Merchants Bank, on the strength of ample outside guarantee, but has evidently been compelled to succumb to the general depression. They were on the books of the Woodley estate to the extent of \$40,000, having a contra account of \$1,000. A meeting of creditors has been called for the 26th inst. An offer of 40 cents in the dollar has been made.

—The report of the New York Canal commissioners institutes a comparison between the New York and Montreal routes from Chicago to the seaboard and Liverpool, which is altogether in favor of the latter, when the enlargement of the Welland and St. Lawrence Canals shall have been completed. The report shows that in a few years vessels of large tonnage will be able to go from Chicago and other lake ports to Liverpool without breaking bulk. The difference in favor of the St. Lawrence route is 31 miles, and the saving in time is of still greater consequence. The New York press regards with alarm what it is pleased to call "A Canadian movement for tapping our carrying trade." The St. Lawrence route is the natural outlet from the west to the ocean, and any

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and Stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs:

Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

**310, 312, 314 and 316 St. Paul Street
AND
253 255 and 257 Commissioners Street
MONTREAL.****MILLS & HUTCHISON,**

ST. HELEN ST.,

MONTREAL.

CANADIAN WOOLLENS.**SPRING SAMPLES COMPLETE.***STYLES ATTRACTIVE.*

AND

Prices in favor of the Buyer.

Travelers now on the road.

INSPECTION INVITED.

opposition New York may make to it is simply fighting against nature.

—The failure of G. S. Yates, shoes, of Halifax, has developed some striking features which are food for much strong thinking on the part of creditors. Mr. Yates carried on wholesale as well as a retail business, the former under the style of G. S. Yates & Co., the latter as G. S. Yates alone, and each business was kept distinct and separate. The liabilities in connection with the wholesale business are \$53,000, and assets nominally \$44,000, but it is in the retail business that some peculiar features stand out prominently; the regular liabilities are \$5000, while there is \$68,000 due to W. M. Richardson for accommodation; assets are put at \$46,000. The above figures are as nearly correct as may be ascertained at present, but may be subject to change, as the books are not in good shape, and in respect to the accommodation, there was not even a bill book to keep track of it and further liability in this direction may yet turn up. The present intention of creditors is to wind up the estate by placing it in the hands of trustees, and it is hardly probable that an offer from the insolvent would be entertained.

—The efforts made by newspaper reporters to procure information ahead of their competitors in the trade, lead now and then to ludicrous *contretemps*, as witness the following which recently transpired in the office of a leading wholesale firm in this city: ANXIOUS

Leading Wholesale Trade of Toronto

ESTABLISHED A. D. 1840.

PETER R. LAMB & CO.

MANUFACTURERS.

TORONTO,

ONT.

Blacking,
Snow Blacking,
Leather Preserver,
Harness Oil,
Nets Foot Oil,Glue,
Ivory Black,
Animal Charcoal,
Super Phosphate,
Bone Dust.

The Toronto Tweed Co.

Hird, Fyfe, Ross & Co.,

CANADIAN

WOOLLENS,14 Front Street, East,
TORONTO.

REPORTER, (who in his haste hither from St. François Xavier street has overturned two old ladies and an apple-stall,)—"I have just heard that your house is going to suspend to-morrow; would you be kind enough to state the amount of assets and liabilities, the names of your principal creditors, and"—MERCHANT—(in mute astonishment)—"What!" A. R.—(more timidly)—"Well, sir, you see, we are anxious to have the news for our extra edition, before the ——— gets at it, and if you're going to fail to-morrow, you may as well tell me all about it." MERCHANT, (looking at the toe of his Scotch-soled boot for a moment, but recovering his composure,) "Here John," (to his head bookkeeper,) "show this party through our last balance sheet." Whether John posted the A. R. as well as he posts his books we do not know, but the item has not as yet enlightened the firesides of our citizens, and the firm continue to pursue the even tenor of their way.

ASSIGNMENTS.

PROVINCE OF ONTARIO.

John Mullally, grocer, Toronto.

Walter Kyle, boots and shoes, Dundas.

Childs & Johnston, merchants, Toronto.

A. W. Reckmeyer, hats and caps, Toronto.

PROVINCE OF QUEBEC.

Hyp. Paquet, dry goods, Quebec.

H. & H. Merrill, dry goods, Montreal.

M. Lamontagne, grocer, Levis.

F. X. Lassalle, general store, St. Jean de Matha.

Louis Tessier, commission, Montreal.

J. Mussen, drugs, Montreal.

Jos. Sissons, confectioner, Montreal.

PROVINCE OF NOVA SCOTIA.

Wm. M. Richardson, commission, Halifax.

PROVINCE OF NEW BRUNSWICK.

John E. O'Brien, general store, Bathurst.

WRITS OF ATTACHMENT.

PROVINCE OF ONTARIO.

John M. Dow, grocer, Stratford.

W. B. Hodge, general store, Gravenhurst.