

- Enforcement of agreements. 2. The conditions and terms of such loans and advances and of such purchases and re-sales, may be enforced by the Company for its benefit, and for the benefit of the person or corporation or Government for whom such money has been lent and advanced, or such purchase and re-sale made; 5 and the Company shall have the same powers in respect of such loans, advances, purchases and sales as are conferred upon it in respect of loans, advances, purchases and sales made from its own capital.
- Guarantees. 3. The Company may also guarantee the repayment of 01 the principal or the payment of the interest, or both, of any moneys entrusted to the Company for investment.
- Employment of capital. 4. The Company may, for every or any of the foregoing purposes lay out and employ the capital and property, for the time being, of the Company, or any part of the 15 moneys authorized to be raised by the Company, in addition to its capital for the time being, or any moneys so entrusted to it as aforesaid, and may do, assent to and exercise all acts whatsoever which, in the opinion of the directors of the Company for the time being, are requisite or expedient to be 20 done in regard thereto.
- Money guaranteed deemed to be borrowed. 5. All moneys of which the repayment of the principal or payment of interest is guaranteed by the Company shall, for the purposes of this Act, be deemed to be money 25 borrowed by the Company.
- Management of estates. 3. The Company may act as investing and managing agent of estates and properties for and on behalf of executors, administrators and trustees, and of any other person or persons, and generally in all matters in the 30 nature of agency.
- Remuneration. 4. The Company may receive and collect such remuneration for its services as is agreed on or as is from time to time settled by its by-laws and all usual and customary charges, costs and expenses.

THE HOUSE OF COMMONS
OF CANADA.

BILL 14.

An Act respecting The Eastern Canada Savings and Loan Company, Limited and to change its name to "The Eastern Canada Savings and Loan Company."

First reading, January 21, 1914

(PRIVATE BILL.)

MR. MACLEAN
(Halifax.)

OTTAWA

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