

PREFACE.

mere truism. Yet, when the whole science of currency is attacked, one must go back to the beginning, and make sure that his axioms are sound.

The views and arguments advanced in this pamphlet are so far common property that I make no apology for inevitable plagiarisms. Yet I must acknowledge my special indebtedness to the concise and comprehensive manual of Prof. Bonamy Price, of Oxford, ("Currency and Banking"). It is hard to follow on the same route without stepping in his tracks. I have also quoted from a Review article by Sir John Lubbock, from Wilson ("Banking in England") and others. I acknowledge elsewhere what I have taken from Professor White of Cornell University.

OTTAWA, March, 1880.

