



Minister for
International Trade

Ministre du
Commerce extérieur

COMMUNIQUÉ

No. 194

November 12, 1986.

CANADIAN FIRM WINS MAJOR CONTRACT IN EGYPT

The Honourable Pat Carney, Minister for International Trade, announced today that Babcock & Wilcox Canada of Cambridge, Ontario, has won a major contract in Egypt. The firm, in consortium with a group of companies led by Ansaldo Impianti of Italy, signed a Cdn \$185 million contract for the Damanhour power plant project with the Egyptian Electrical Authority in Cairo on November 10.

Babcock & Wilcox will supply the steam generating equipment for the project. Miss Carney pointed out that the value of Canadian goods and services for this project exceeds Cdn \$24 million and will generate more than 1,200 person years of employment for the exporter and its 26 major Canadian suppliers.

The construction of the 300 megawatt electric power station at Damanhour will lead to further industrial and economic development and will help to meet the increasing demand for electricity in Egypt.

The Minister noted that Egypt represents a growing market for thermal generation equipment and services. Babcock & Wilcox's success, against fierce international competition, opens the door for further Canadian exports to this region.

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