

the foolhardy would argue that there are easy solutions to the problems now before us. Let me be quite clear on this: there are no simple answers and I promise you none. .

The situation is much too complex to permit anyone to be dogmatic about precise solutions. We must proceed with careful regard for the many and varied political and economic factors, national and international, which face us. A great deal of hard bargaining lies ahead; in some instances we will be participating directly; in others we may not be direct participants although our interests may be profoundly affected by the outcome. In participating in whatever negotiations may be required to reshape the world's trade and economic patterns in the face of the kind of developments I have outlined to you today, it will remain our policy to seek in every quarter the retention and expansion of our existing markets, and the winning of new ones.

It is a time for vigilance, alertness, co-operation and confidence. Canada has good friends in the free world. Working together with them as we are doing and maintaining a broad view of Canada's interests and potentialities we shall confront without fear the challenge of these eventful times.

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