

Factoids, Competitive Canada

element: A forward-thinking business environment with a large-scale infrastructure and unrestricted access to the world's richest market (continued)

message: Companies seeking to exploit our ample opportunities can share in the benefits of Canada's efficient business infrastructure

Our competitive labour market is keeping wages down

Payroll taxes are lowest in G7

Canada is 4th in skilled labour availability

Employee turnover rates are low which means overall lower costs

Canada and the U.S. are the World's largest trading partners - trade volume has accelerated since NAFTA

\$1.7 billion per day crosses the US - Canada border

Canada has excellent transportation corridors

Half of the U.S. population lives within a 10 hr drive from Toronto

The Open Skies Agreement of February 1995 allows Canadian air carriers unlimited rights to establish routes from any point in Canada to any point in the U.S.

Tax credit programs:

- T2 income tax form for businesses
- Scientific Research & Experimental Development (SR&ED) - tax incentives to support applied research and experimental development in Canada
- film tax credits through Canadian Heritage
 - Canadian Film or Video Production Tax Credit (FTC) - income tax incentives to corporations that produce Cdn. Film and video
 - Film or Video Production Services Tax Credit (PSTC) - complements FTC program
 - Open to Canadian or foreign owned companies, to make Canada a more attractive place for film production (stimulate job growth)