

3. Pending the conclusion of the Headquarters Agreement, the Organization shall request the host Government to grant, to the extent consistent with its laws, exemption from taxation on remuneration paid by the Organization to its employees, and on the assets, income and other property of the Organization.

4. The Organization may also conclude, with one or more Governments, agreements to be approved by the Council relating to such privileges and immunities as may be necessary for the proper functioning of this Agreement.

5. If the headquarters of the Organization is moved to another country, the Government of that country shall, as soon as possible, conclude with the Organization a Headquarters Agreement to be approved by the Council.

6. The Headquarters Agreement shall be independent of this Agreement. It shall, however, terminate:

- (a) by agreement between the host Government and the Organization;
- (b) in the event that the headquarters of the Organization is moved from the country of the host Government; or
- (c) in the event that the Organization ceases to exist.

CHAPTER VI — ACCOUNTS AND AUDIT

ARTICLE 22

Financial accounts

1. For the operation and administration of this Agreement, there shall be established two accounts:

- (a) the Buffer Stock Account, and
- (b) the Administrative Account.

2. All the following receipts and expenditures in the creation, operation and maintenance of the Buffer Stock shall be brought into the Buffer Stock Account: contributions from members under article 28, borrowings for the Buffer Stock Account under article 8, repayment of principal and interest on such borrowings, revenues from sales of buffer stocks, interest on deposits of the Buffer Stock Account, stock acquisition costs, commissions, storage, transportation and handling charges, insurance, and costs of rotation. The Council may, however, by special vote, bring any other type of receipts or expenditures attributable to buffer stock transactions or operations into the Buffer Stock Account.

3. All other receipts and expenditures relating to the operation of this Agreement shall be brought into the Administrative Account. Such expenditures shall normally be met by contributions from members assessed in accordance with article 25.

4. The Organization shall not be liable for the expenses of delegations or observers to the Council or to any committee established under article 19.