

BELGIUM - LUXEMBOURG

Economic classification:	Industrial Market economy	
Oil exporter or importer (net):	Importer	
Annual per capita income:	US\$6,500	1983
Annual per capita GNP	US\$6,800	1983
Average annual growth	3.0%	1965-85
Annual inflation rate	7.5%	1975-85
Annual inflation rate (current)	6.4%	1984
Volume of imports	64 billion US\$	1984
Of which food	4.0%	1984
Of which fuels	18.0%	1984
Principal foreign exchange earning export:		
	Base Metals&Products	
Debt service as % of GNP	95.0%	1984
Debt service as % of exports	100.0%	1984
Population	10.4 million	1984
Annual population growth	0.1%	1984-2000
Annual Consumption:		
Flour	65 kg/capita	1984
Meat	80 kg/capita	1984
Vegetable Oil	10 kg/capita	1984

I. GENERAL INFORMATION

1. Crop Situation and Outlook

As expected the 1984 crop was above average due to favourable climatic conditions. The outlook for 1985 is somewhat similar to last year and latest estimates are that the 1985 production will exceed the 1984 crops.

2. Foreign Exchange Situation

The current high rate of the Canadian dollar vis-à-vis the Belgian franc is a major factor in developing trade with this country. There are no priorities for food and agriculture products imports.

3. Fertilizer Situation

There are presently no problems as regards the fertilizer situation in view of the availability of support within the EEC.