

(b) Preparation of detailed budgetary provisions for the Organization taking into account that the budget shall comprise two separate chapters, one relating to administrative and other costs, and one relating to verification costs;

(c) Preparation of the scale of financial contributions to the Organization;

(d) Preparation of administrative and financial regulations for the Organization providing for, inter alia:

(i) Proper financial control and accounting by the Organization;

(ii) Preparation and approval of periodic financial statements by the Organization;

(iii) Independent audit of the Organization's financial statements;

(iv) Annual presentation of the audited financial statements to a regular session of the Conference of the States Parties for formal acceptance;

(e) Development of arrangements to facilitate the election of 20 members for a term of one year for the first election of the Executive Council.

12. The Commission shall develop, inter alia, the following draft agreements, provisions and guidelines for consideration and approval by the Conference of the States Parties pursuant to Article VIII, paragraph 21 (i) of the Convention:

(a) Guidelines on detailed procedures for verification and for the conduct of inspections, in accordance with, inter alia, Part II, paragraph 42, of the Verification Annex;

(b) Lists of items to be stockpiled for emergency and humanitarian assistance in accordance with Article VIII, paragraph 39 (b);

(c) Agreements between the Organization and the States Parties in accordance with Article VIII, paragraph 50;

(d) Procedures for the provision of information by States Parties on their programmes related to protective purposes, in accordance with Article X, paragraph 4;