

# Comparative Economic Tables

## Main Economic and Financial Indicators — Seven Major Industrial Countries

Economic Indicators		Canada	U.S.	Japan	France	F.R.G.	Italy	U.K.
Growth in Real GNP	1985	4.0	2.7	4.7	1.4	2.5	2.3	3.4
	1986	3.1	2.5	2.5	2.2	2.4	2.8	2.5
	1987	2.0	2.3	2.7	1.8	1.9	2.9	3.0
	1988	3.0	3.1	3.3	2.1	2.0	2.3	2.3
Unemployment Rate	1985	10.5	7.2	2.6	10.4	8.2	10.3	11.3
	1986	9.6	7.0	2.8	10.7	7.9	11.1	11.6
	1987	9.2	6.7	3.1	10.8	7.8	11.2	11.2
	1988	8.8	6.6	3.0	11.0	7.6	11.4	11.0
GNP Deflator (per cent increase)	1985	3.4	3.3	1.4	5.8	2.2	8.8	6.1
	1986	2.8	2.6	1.8	5.3	3.3	9.1	3.6
	1987	3.5	2.8	1.1	3.0	2.5	5.7	4.6
	1988	3.2	3.4	2.6	2.6	2.6	5.2	5.0
Current Account Balance (U.S. \$ billion)	1985	-0.4	-117.7	49.2	-0.2	13.3	-4.2	3.8
	1986	-6.3	-140.6	86.0	3.7	36.0	4.7	-1.6
	1987	-8.8	-138.9	83.0	3.6	34.9	3.8	-4.9
	1988	-10.0	-129.4	82.0	2.1	28.7	1.4	-5.8
General Government Fiscal Balances (in per cent of GNP)	1985	-6.6	-3.5	-1.0	-2.6	-1.1	-14.0	-2.8
	1986	-5.4	-3.2	-1.1	-2.8	-1.0	-12.3	-2.9
	1987	-4.6	-2.9	-1.4	-2.8	-1.0	-11.5	-2.7
	1988	-4.1	-2.5	-1.3	-2.6	-1.1	-11.5	-2.6

**Notes:** Figures for Canada, France, Italy and the U.K. are GDP rather than GNP. Unemployment rates are based on national definitions which differ somewhat across countries. Current Account Balance includes official transfers. Historical data for 1985 and 1986, IMF forecast for 1987 and 1988.

**Source:** World Economic Outlook, April 1987.