

LONDON AND LANCASHIRE LIFE ASSURANCE CO'Y.

Head Office—Leadenhall Street, Cornhill, E. C., London, Eng.

BOARD OF DIRECTION.

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ALEX. H. YOUNG, Esq., *Assistant Secretary.*

EXTRACTS FROM THE REPORT FOR 1873,

Presented to the Shareholders at the Eleventh Annual Meeting, held at the London Tavern, on the 14th April, 1874.

The New Assurances for the past year, under 654 Policies, amounted to \$1,538,500.00, producing a new Premium Income of \$44,297.48.

The average amount of each Policy effected during the year is \$2,350, and the average age of each life assured 34.

The total Premium Income is now \$219,825.29, and after deduction of Premiums paid for Re-assurances effected with other Offices, the net amount is \$196,551.96.

The progressive increase in New Business during the last four years is shown as follows:—

	New Sums Assured.			New Annual Premiums.		
1870	\$722,070.00	...	...	\$25,235.00
1871	1,027,910.00	...	...	31,040.00
1872	1,155,000.00	...	...	42,650.00
1873	1,538,500.00	...	...	44,295.48

The Accounts, prepared in accordance with the Insurance Companies Act, showed that after payment of Cash Bonus to Policy-holders and 6 per cent. to Shareholders, the sum of \$61,224.94 was added to the Accumulation Fund, and that the Total Funds of the Company amounted to \$524,739.19.

The Directors regard the amount of New Assurances, and the business generally of the past year—the first of a new quinquennium—as highly satisfactory, and tending towards even a more favorable result at the next period of Division of Profits than was shown by the report of Mr. Samuel Brown, submitted at the last Annual Meeting.

CANADA BRANCH.

HEAD OFFICE—MOLSONS' BANK CHAMBERS, ST. JAMES STREET, MONTREAL.

SPECIAL FEATURES.

Absolute Security, Moderate Rates, Non-forfeitable Policies, Prompt Settlement of Claims, 30 days' grace allowed in the payment of Renewal Premiums.

GOVERNMENT DEPOSIT, - - - - \$100,000

For the exclusive benefit of Canadian Policy-holders.

The business of the London and Lancashire Life Assurancr Company is steadily increasing in Canada. It grants every desirable form of Policy—Life, Joint Life, Term and Endowment Policies. A liberal Cash surrender value is allowed, and the free paid-up policies are absolutely free of all conditions.

Gentlemen desirous of forming a connection with a first-class British Office, either as General, Special, or Local Agents, are invited to communicate with

ROBERTSON & STANCLIFFE,

Managers for Canada, MONTREAL.

ALF. W. SMITH, Agent at Toronto.