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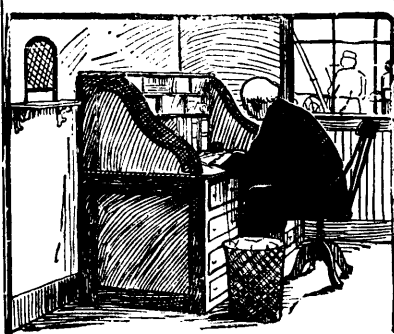
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Mercantile Summary.

LEWIS BLUE's sawmill at Rossland, B.C., was destroyed by fire last week, entailing a loss of \$20,000. It will be rebuilt.

E. A. GAGNE, who has carried on business at Montreal for the past two or three years, under the somewhat pretentious style of the Canada Varnish Co., has assigned, owing \$3,776.

J. A. CANTIN, dry goods dealer in Quebec city, lately reported as failed, is offering 40 cents, cash.—An assignment has been made by F. Lambert, furniture dealer of the same city. He was formerly a freight checker, in the employ of the Richelieu Navigation Co.

A NEW organization formed in Winnipeg recently is the Implement Dealers' Association. Mr. H. W. White, of St. Charles, took the initiative in the matter, and in answer to his call seventy-five dealers, from all parts of Manitoba, attended the meeting. After an expression of opinion, unanimously in favor of an organization, a board of directors were appointed to perfect details, and the following officers were elected: A. B. McLeod, of Brandon, president; John McCurdy, vice-president, and F. Chapin, secretary-treasurer.

A VERY good joke, at the expense of a paper whose editor did not understand financial or commercial terms, is told by the Montreal Gazette this week. There is in Montreal a little paper called Les Debats, published on Sunday mornings, whose editors were real happy last Sunday over a "scoop," by which it got ahead of every newspaper in the city. It required a good deal of type to tell that the Montreal and London Gold Mining Company had subscribed \$25,000 to the Canadian Patriotic Fund. The information was gleaned from a line in that portion of the company's annual report, relating to the disposition of the assets, which read: "Contingent fund, \$25,000." Clearly Les Debats people had never heard the English word contingent except in connection with the South African war.

COUNTRY failures in the province of Quebec are reported for the week, as follows: C. Narbonne, contractor, Longueuil, is offering his creditors 20 cents on the dollar.—T. Pomerlean, a clerk, started storekeeping on his own account in the spring of 1898. He has already assigned.—L. A. Ferland, of St. Jean des Chaillons, proposes a settlement at 50 cents.—The assignment is reported of J. W. Robert, St. Alexis des Monts. He succeeded his father two years ago as a butcher and provisioner, afterwards general dealer.—Mrs. Wolf Seiden, widow of the late W. Seiden, general merchant at Rigaud, lately deceased, through a railway accident, failing to get a compromise, has assigned, with indebtedness of \$13,000.—An assignment has also been made by J. B. Vincent, for the past ten years a harness maker at Paquetteville.—Theophile St. Laurent, of Nicolet, has assigned.

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