HOW FIRE INSURANCE IS SHARED

United States and Other Corporations Show Largest Total Increase—Premium Rate Lower

The gross amount of fire insurance policies new and renewed taken during the year by fire companies in Canada was $2,925,200,553, which is greater by $551,038,821 than the amount taken in 1912. The business of the Nova Scotia, the Ontario and the Sovereign companies returns are not included in last year's returns.

The premiums charged on the 1913 business amounted to $35,347,139, being $4,707,272 greater than the amount charged the previous year. The rates of premiums (1.208) is lower than that of 1912 (1.291). The loss rate (54.39) is 2.14 per cent. higher than the loss rate the previous year (52.25), and 7.30 per cent. less than the average loss rate 61.69 for the past 45 years.

The rate per cent. of premiums charged upon risks taken is shown in the following table:—

Companies.	Gross amount of risks taken during the year.	Premiums charged thereon.	Rate of premiums charged per cent. of risks taken.
Canadian	$ 712,651,986	$ 9,481,729.08	1.33
British	1,318,925,094	15,962,229.26	1.21
United States and other	893,623,473	9,903,180.36	1.11
Totals	$2,925,200,553	$35,347,138.70	1.21

Canadian Companies were Active.

The increase in the amounts taken in 1913 as compared with 1912 among Canadian companies is $59,069,560. Among British companies there is an increase of $170,528,776, and among United States and other companies there is an increase of $321,440,485.

In 1912 the increases in amounts written among Canadian, British and United States and other companies reporting to the Dominion insurance department were $81,516,414, $150,294,771, and $154,709,956 respectively.

The details of the increase and decrease for the individual companies are as follows:—

Canadian companies.—Increase.—Acadia, $3,687,946; Anglo-American, $7,933,322; British America, $11,536,559; British Colonial, $5,445,090; British Northwestern, $3,016,630; Canada National, $4,729,193; Canadian, $1,601,700; Dominion, $5,575,425; Equity, $439,662; Hudson Bay, $2,016,883; Imperial Underwriters, $4,713,255; London Mutual, $5,224,507; Liverpool-Manitoba, $1,739,351; Mercantile, $3,543,219; Montreal-Canada, $1,238,618; Mount Royal, $8,563,386; North Empire, $2,328,473; Northwest, $3,189,415; Occidental, $207,995; Pacific Coast, $2,422,801; Quebec, $5,295,568; Western, $57,048,817; total, $141,497,815.

Decrease.—Central Canada Manitoba Mutual, $403,121; Factories, $16,865,159; Nova Scotia, $24,753,906; Ontario, $19,021,037; Ottawa, $1,800,317; Rimouski Fire, $3,958,303; Sovereign, $15,626,412; total, $82,428,255. Total increase, $59,069,560.

One Company Showed Decrease.

British companies.—Increase.—Alliance, $2,781,379; Atlas, $4,055,873; Caledonian, $2,994,867; Commercial Union, $34,847,300; Employers' Liability, $7,828,399; General Accident, $2,104,075; Guardian, $7,730,337; Law Union and Rock, $2,843,017; Liverpool and London and Globe, $9,616,208; London and Lancashire Fire, $8,252,765; London Assurance, $4,601,055; North British and Mercantile, $2,089,604; Northern, $10,676,835; Norwich Union, $4,715,432; Palatine, $13,214,906; Phœnix, $10,041,944; Provincial, $546,405; Royal, $13,737,634; Royal Exchange, $9,645,604; Scottish Union and National, $3,202,514; Sun, $1,494,545; Union Assurance, $7,378,184; Yorkshire, $6,129,894; total, $170,528,776.

United States and other companies.—Increase.—Ætna, $3,573,465; American Central, $27,974,811; American, $4,435,904; American Lloyds, $417,397; California Fire, $964,229; Connecticut, $492,718; Equitable, $5,566,835; Fidelity-Phœnix, $2,509,987; Fireman's Fund, $6,055,481; Firemen's, $3,842,185; Générales, $7,630,579; German American, $26,787,849; Germania, $1,475,100; Glens Falls, $307,430; Hartford, $38,372,033; Home, $54,926,606; Insurance Company of North America, $5,018,296; Insurance Company State of Pennsylvania, $2,336,532; Lumber, $23,099; National, $30,517,243; National Union, $5,355,554; Niagara, $7,994,980; Northwestern National, $15,486,903; Phœnix of Hartford, $15,773,491; Providence-Washington, $3,197,890; Queen, $3,957,194; Springfield Fire and Marine, $31,625,879; St. Paul, $5,193,181; L'Union of Paris, $4,809,861; Westchester, $7,192,968; total, $324,805,740.

Decrease.—Continentl, $3,365,255. Total increase, $321,440,485.

BRITISH ARE PAYING LOAN CALLS

Holders of allotment letters and scrip of the province of Quebec £1,000,000 4½ per cent. registered stock, 1954, (June, 1914, issue), were duly informed that the instalment of 35 per cent. due September 3rd, 1914, should be paid on the due date, otherwise interest would be charged at the rate of 6 per cent. per annum, pursuant to the terms of moratorium proclamation dated August 6th, 1914.

Despite the English moratorium payments in connection with South Vancouver have practically been completed.

STOCK PRICES IN LONDON

Many inquiries are reported in London from the public for cheap investments, but while, here and there, one hears of business being done, in most cases it seems to be difficult so to adjust prices to make them acceptable to both the potential buyer and the would-be seller. The following prices must be regarded as nominal, but they may be taken as a basis on which business is being arranged in London:—

		Price on 30 July.
Consols	70	69
Local loans	80	81
London county council 3 per cent.	79	77½
Metropolitan Consolidated 3 per cent.	86	87
Bank of England	245	247½
Port of London 3½ per cent.	86	87
Canada 4 per cent.	95½	97
New South Wales 4 per cent. (1942-62)	95	97
New Zealand 4 per cent. (1929)	97	100
Ontario 4½ per cent.	96½	96
Queensland 4 per cent. (1940-50)	96	97
Quebec 4½ per cent.	98	99
South Africa 10-year bonds	94	92½
West Australia 4 per cent. (1942-62)	95½	97
Canadian Pacific	158½	165
Grand Trunk Ordinary	11¾	11¾
Atchison	86	90
Missouri	8½	10
Southern Pacific	82	86
Union Pacific	116	117
United States Steels	51½	54½
Mexican Railway Ord.	32½	30½
Do. 1st Pref.	104	101½
Do. 2nd Pref.	66½	62
Brazilian Traction	55	58
Lobitos Oil	22/	1 5/16
Mexican Eagle Ord.	1½	1 11/16
Do. Pref.	1½	1¾
Rubber Trusts	4/3	6/6
"Shell" Transports	3 11/16	3⅞
Spies	14/	¾

The Dominion Bank has closed its Riverside branch at Calgary.

Buy Canadian and Empire stuff, assist peace-loving countries and put a kink in military madness.

Over-anxiety does no good and depresses business. Have faith in the British institutions which have confidence in you.

The only difference just now in the labels of British and German trade is "Business as usual" and "Store closed."

When the European automobile casualty list is known, manufacturers will be glad they had faith in their business.