

IBLIC TO S VIRTUES TESTED?

Time is an Unimpeachable Test of Merit I

It is nearly 9 years since DEWAR'S was introduced on the Canadian Market, and each year the SALES have made steady advances. But the 12 menths closing on the Sist March have oclipsed all previous encs by going nearly 2 p.c. aband ahead

What do the CROAKERS say now, who never lose, what they think an opportunity, to circulate the atterly false report that the quality has deteriorated and the sales decreasing. The quality has NEVER varied one lota under the standards set by the different grades.

And Mark You! Owing to its immense popularity no Brand has had to contend with so much relilling of bottles.

AGENTS, J. M. DOUGLAS & CO., MONTREAL.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 272

Montreal, Thursday, April 26 1900

Published Dally

Price 3 cents.

Montreal Stock Market.

FRACTIONAL IMPROVEMENTS IN PRICE — MARKETS DULL BECAUSE MONEY SCARCE — TWO DOLLAR PRICE FOR VIRTUE — BANK OF ENGLAND RATE STILL THE SAME.

Montreal, April 26.

Three circumstances which may be all resolved into one, that is scarcity of money, are having a great deal to do with the continuance of the dull but steady markets. First, expanding trade is absorbing surplus moneys. Telling though this does on the security market as a depreciation influence on volume and value of tris tions on the security market as a de-pressing influence on volume and value of trade, it is really a satisfactory matter and is the only basis for good future markets. Again money that might be available for stock exchan use is wanted nvaliable for stock exchan use is wanted now for navigation and such like pur-poses. Every year the opening season of navigation produces a similar tightness. Thirdly, the end of the month with the hsual settlements of the time is pressing for the moment on the local carriers of stock. General anticipation is however stock. General anticipation is, however, that with this period over, there will be more case in money affairs.

Perhaps prices were a trifle better to-day Richelieu and Ontario at 10914 showed a gain of 114 on price of a few days ago,
War Eagle at 145 had an advance of 5

points.

Pacific might be 1½ up.
Toronto closed 1½ higher.
Dominion Cotton was slightly advanced.
Montreal Street Rights sold 1½ higher this session.

Republic and Peyne, however, each 1 point from previous price. declined

cach 1 point from previous price.

Virtue at 108 closed % lower.

Of all the mining stocks Virtue was the least inactive to-day, and besides gained in interest by being made the subject of a bet by two leading Exchange members about Virtue selling at \$2 within six months. This bit of news answers the question we are sometimes asked: "Will Virtue go higher?" The belief among insiders is that it will without fail advance and this bet of \$100 guarantees that the belief is genuir belief is genuir

MORNING SALES.

Can. Pac.—100, 95%, 100, 95%, R. & 0,—10, 100, 25, 100%, 25, 100%. Roy. Elec.—325, 201, Tor. Ry.—155, 96%, 150, 97, Virtue—1000, 107%, 2000, 106, 2500, 108 Payne—1000, 11712, 1000, 117. War Eagle—400, 145. Republic—3000, 102. Non. Coal pid—5, 117.

Dom. Cotton—10, 10014, 10, 100.

Mo, Cotton—8, 141.

St. John Ry.—16, 125.

Mont. St. Rights—8, 72.

R. of Montreal—1, 261.

AFTERNOON SALES.

Can. Pac.—50, 9574, 25, 96, 75, 9534. Mont. Gas—50, 1834, 25, 1838. 184. Nov. Elec.—50, 201. Tor. Ry.—25, 97, 50, 9714, 50, 9714. Payne—500, 11714. Virtue—1000, 10914, 1000, 110, 10,500 109%, 500, 109%. Twin City—25, 6834, 25, 64. Republic—1000, 103.

PERCENTAGES OF PRICES.

	Jan. '9	9 Λ1	ът. 100
Cotton goods	49.4	•	67.8
Leather			106,28
Boots & Shoes			95,70
Pig iron			108.5
Iron products			94.88
Woolen goods			
Prices of:-			
Petroleum		• •	6.00
Tin			
Copper	. 13.25	เก	17
Lend	2.927	i to	1.70
Tin Plate			
Silk			

STRAWS.

President Miller, of Northern Pacific, says: "I have advised them (Manitola people) to build their own roads with which the Dominion Government would hardly dark to interfere or permit interference and these roads, when built, could

be operated in conjunction with curs under the provisions of our charter."

Commercial Cable announces: advised that mail for Reunion and Madagascar ports will close at Port Louis noon, April 28.

LONDON AND PARIS.

Ap 71 26, 1900.

Bank of England rate	4
Open discount rate	31
Paris Rentes	10105
French Exchange	25f. 201
Censols, money	
Canadian Pacific	991
New York Central	
St. Paul.	
Union Pacific	76

LONDON CABLE.

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Grand Trun	t, guarantet)U 1 P.C	٠.
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O. P. R xd.		98	

MONTREAL STREET EARNINGS.

Mont	h of	Mar\$127,212	3.18 Inc. \$3	,458.07
Apri	1 18.	8 4.412.18	In [,] .	\$ 50.19
34	19.	4,495.68		33.38
41	20,	4,5 18,01		
46	21,			
4.6	33	3,796.85		
46	23.	4,855.67		299.5
**	24.	4,703.26		223.57
æ	25,	4,435.78		

TORONTO STREET EARNINGS.

Moni	h of	Mar\$117,631,21 Inc.	\$14	.296.23
April	. 19,	\$ 177*,38Inc	o. S	678.97
7.	~~,	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		414,41
44	21,	4457.77		527.81
**	22,	1783.24		345.69
44	23,	3:51.51		517.17