THE Exchange News.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 70. MONTREAL, TUESDAY, AUGUST 23, 1898. Price 3 cents.

Montreal Stock Market.

A GENERAL DECLINE.

STREET RAILWAYS ACTIVE.

WAR EAGLE SELLS BACK TO 285.

The sentiment on change seemed this morning, slightly bearish. There were two or three reasons for the accepting of this view. London was weak for Grand Trunk and Canadian Pacific; the earnings of Montreal Street Railway showed the first decrease for the month in comparitive earnings, and a large increase in Loans on call was shewn in the July Bank statement.

That these facts should weaken the market was purely sentimental. Decreases in the Street Railway earnings will no doubt continue for some days, as they compare with exhibition times of last year, $4,994.48 were pretty handsome returns, and this is what the Company showed yesterday. The increase in call loans of nearly two millions of dollars was almost necessitated by the contraction during the month of over two millions in current loans, there still remains in the vaults of the banks some $800,000 in Dominion notes more than last month.

The only business of any moment was in Street Railways, all of which sold off about 1 per cent. In Montreal Street 505 shares sold and in Toronto 625.

War Eagle lost its gain of yesterday and on sales of 4000 shares, closed at 285 to 285½.

The balance of the business was in Cable, Duluth Common, Heat & Light, Electric, Halifax Railway, Telephone, Hochelaga, and Jacques Cartier Bank. The prices obtained were irregular.

In Montreal Street Railway the sellers were Forget & Co., Oswald & Co., and J. T. Davies.

The buyers were Burnett & Co., Riddell, Forget & Co., Moat & Co., and W. Weir & Sons.

In Toronto Street Railway the sellers were Nichols & Marler, Forget & Co., and Moat & Co.,

The buyers were Hansons & Ferguson, Nash, Rurnett & Co., Meredith & Co., Moat & Co., Howard, Forget & Co., Gault, Smith & Meldrum and Garland.

In War Eagle the sellers were Forget & Co., Turpin & Riddell.

The buyers were McCuaig and MacKenzie.

In other stocks the sellers were Turpin & Co., MacDougall Bro. Forget & Co., Howard, Hansons & F. Scott, Turpin & Co., Low and J. T. Davies.

The buyers were Burnett & Co., Oswald & Co., Forget & Co., Low, J. T. Davies, Hansons & F. and Nash.

SALES TO-DAY.

Cable.—25 at 184½.

Montreal Street Ry—150 t 276¾, 50 at 276½, 5 at 276¾, 225 at 276¾, 75 at 276⅞.

Montreal New.—50 at 273.

Toronto Railway.—225 at 100, 325 at 99⅞, 25 at 99¾, 50 at 99⅞.

Mor treal Cotton.—10 at 154, 5 at 154.

Duluth Common.—25 at 3½.

Royal Electric—25 at 158, 3 at 159½.

Bell Telephone.—2 at 166.

Heat & Light Bonds.—25 at 32.

Hochelaga Bank.—2 at 160.

Jacques-Cartier Bank.—120 at 1 0.

Halifax Railway.—4 at 132.

War Eagle.—1000 at 287, 1500 at 285½, 50 at 285, 1000 at 285¼.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday and Afternoon sessions will be resumed on September 1st.

3 p.m., August 23, 1898

Cap.	Rest.	Value shares.	Last ½-y. div.	Next div. pbl.	Stocks.	Aug. 16. Sellers.	Aug. 16. Buyers.	Aug. 17. Sellers.	Aug. 17. Buyers.	Aug. 18. Sellers.	Aug. 18. Buyers.	Aug. 19. Sellers.	Aug. 19. Buyers.	Aug. 22. Sellers.	Aug. 22. Buyers.	Aug. 23. Sellers.	Aug. 23. Buyers.
$	$				**BANKS.**												
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal	250	245	250	240	250	244	250	240	250	240	250	244
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	.....	180	.....	180	.....	180	183	180	.....	180	200	180
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	145	140	145	141	145	141	145	140	145	141½	145	140
4,866,666	1,387,000	50	2½	Oct.	British North America	.....	126½	.....	.....	.....	126½	.....	126½	130	129	.....	129
‖ 3,000,000	650,000	100	3	Dec.	Quebec Bank	.....	124	.....	124	.....	124	.....	123	.....	124	.....	124
2,000,000	1,800,000	100	5	"	Bank of Toronto	260	239	260	238	260	238	250	240	260	238	260	238
2,000,000	1,500,000	50	†4	Oct.	Molsons Bank	250	.....	250	.....	205	.....	205	.....	210	200	215	200
2,000,000	1,200,000	100	†4	Dec.	Imperial Bank	.....	202	203	202	.....	202	.....	202	.....	202	.....	202
‖ 2,000,000	1,125,000	100	4	"	Ottawa	.....	195	.....	.....	.....	200	.....	200	.....	195	.....	195
‖ 2,000,000	600,000	50	4	"	Standard	.....	177	.....	180	180	.....	.....	180	....	175	.....	177
‖ 2,000,000	1,600,000	100	4	Aug.	Bank of Nova Scotia	.....	215	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‖ 2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
2,000,000	350,000	60	3	Dec.	Union Bank	110	103	110	103	110	103	110	103	115	103	.....	103
1,500,000	1,500,000	50	3q	Aug.	Dominion Bank*	256	252	258	253	258	250	258	250	258	250	.....	.....
1,500,000	835,000	50	3½	July	Eastern Townships Bk	160	155	160	150	.....	150	.....	150	.....	150	.....	.....
1,250,000	775,000	100	4	"	Hamilton	184	179	.....	182	.....	186	.....	177	185	179½	.....	179½
1,200,000	100,000	30	3	Nov.	Banque Nationale	.....	.....	100	90	.....	.....	96½	90	96½	90	.....	95
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank	165	.....	165	.....	170	160	170	162½	165	.....	170	.....
1,000,000	85,000	100	3	"	Ontario Bank	110	105	112	105	110	103	110	104	110	104¾	.....	105¼
‖ 1,000,000	118,000	100	3½	"	Western Bk of Can	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‖ 1,000,000	50,000	100	3	"	Traders " "	.....	.....	.....	.....	.....	.....	.....	104	.....	....	.....	.....
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank	.....	110	.....	110	.....	110	.....	110	.....	110	.....	110
‖ 500,000	10,000	100	3	Dec.	Banque Ville Marie	100	92	100	92	100	92	100	92	100	92	100	92
	Surplus.				**MISCELLANEOUS**												
65,000,000	.....	$100	2½	Oct.	Canadian Pacific Ry	84¾	84⅝	84¾	84⅝	85	84⅞	85¼	85	85¼	85⅛	85	84½
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic	3½	3	3½	2½	3½	3	3⅛	3	3¼	3	3½	3
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	6¾	5¼	7	6	7	5¾	7	6	7	6	7	6
10,000,000	2,608 329	100	1¾q	July	Commercial Cable	187	184¾	185½	184½	186	184¼	184⅞	184	186½	184¾	184¾	184
2,000,000	.....	40	2q	"	Montreal Telegraph	187	184¾	185	179	185	180	185	180	185	180	185	179
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co	100	98	100	98	101	98	100	98	102	98	100	98
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co.	275½	274⅞	276	275	278	277½	277⅜	277	277	276½	276¾	276
		.....	.....	.....	New Montreal Street	272	270	272	270¼	274	273	274	272½	274½	273	273	272½
1,000,000	.....	50	1½q	July	Dominion Telegraph	.....	.....	.....	.....	.....	.....	.....	131	.....	132	.....	132
2,997,704	.....	40	5	Oct.	Montreal Gas Co	196	195	197	195	196	195½	196	195	195¼	194¾	194¾	194
2,000,000	.....	1	.....	.....	War Eagle	290½	289½	286½	285	287	285	285	284	289	288	285½	285
3,168,000	910,000	100	2q	July	Bell Telephone Co ‡	180	168½	180	168	170	169½	169	168½	168½	165	170	160
1,500,000	.....	100	2q	"	Royal Electric*	158¾	158	159	158	159	158½	159	157	159	157	159	158
6,000,000	717,016	100	1q	"	Toronto Street Ry	100⅜	100	100¼	100	100¼	100⅛	100⅝	100½	100⅜	100	99⅞	99¾
800,000	.....	100	1½q	"	Halifax Tram Co	135	132	134	132½	134	132	134	133	135	132½	134	132
100,000	.....	100	.....	.....	Cornwall Street Ry	45	15	.....	.....	50	15	.....	.....	.....	.....	50	15
700,000	.....	100	.....	.....	People's Heat & Light	35	25	39	35	39½	.....	40	.....	39½	28	35	31
500,000	.....	100	1¼q	Sep.	St. John Railway Co	.....	140	160	140	.....	143	.....	144	.....	140	.....	143
350,000	.....	40	2q	July	London Street Ry	.....	.....	.....	.....	.....	.....	182	180	183	180	.....	180
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd.	54	52	.....	.....	54	51¼	54	52	54	.....	53	51¼
1,467,684	.....	.....	.....	.....	" " Com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co	23½	23	24	22	23½	22¾	24	22¾	25	22	24	22½
2,000,000	.....	100	4	July	Dominion Coal Co. pr	112	110½	113½	111¼	112	111	112	111¾	111⅞	111	112	111
500,000	.....	100	6 p a	Dec.	Windsor Hotel	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	"	Intercolonial Coal Co	60	35	60	35	.....	.....	60	35	60	35	60	35
250,000	.....	100	7 p a	.....	Do. pref. stock	100	50	100	50	.....	.....	100	60	100	50	100	60
1,500,000	.....	100	2q	Sep.	Montreal Cotton Co	155	151	154	152	155	153½	160	154	155	154	154	152½
2,750,000	.....	100	.....	.....	Colored Cotton Co	60	45	60	45	.....	47½	60	45	60	45	75	47
600,000	.....	100	4	Aug.	Merchants Cotton Co	.....	.....	.....	.....	.....	.....	.....	.....	150	.....	.....	.....
3,100,000	.....	100	1½q	Sep.	Dominion Cotton Co	96½	96	97	96	97	96½	*100	95	97	95	96¾	94
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	July	Ottawa Electric S. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	July	Diamond Glass	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‡2,250,000	52,023	50	3½	"	Western Loan & Tr.	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
500,000	.....	100	3¼	.....	Auer Light	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* Ex-div. ‡Authorized. ‖ Western B. of C., $384,140 paid up. ‖ Traders B. of C., $700,000 paid up.
† & 1 Bonus. ‡ Ex-Rgts. ‖ Que. Bk, $2,500,000 paid up. ‖ Ottawa, $1,500,000 paid up. ‖ Standard, $1,000,000 paid up.
‖ B of Nova Scotia, $1,500,000. ‖ Mer. B. of Halifax, $1,500,000 paid up. ‖ B. of Ville Marie, $479,620 paid up.