stood, also, that in the British estimate the sums paid for pensions are included, while from the American estimate they are excluded, and form a separate charge. Here is another amazing contrast. Look at the figures again:

	1869.	1870.
British army, No. of men	129,000	109,225
American army, No. of men .	55,000	40,000
British army, whole cost, including pensions......	$76,000,000	$64,875,000
American army, cost, excluding pensions	87,000,000	50,000,000

"WHY IS THIS THUS?"

And what is the cause of "this thusness?" Why should these Britishers be able to keep up their army at a cost of $600 per man, while the United States maintains their little standing force at the enormous cost of $1,250 per man? I leave this question to be answered by gentlemen in Washington.—*Correspondence N. Y. World.*

HANDSOME BRUSSELS.

HAVING heretofore noted how that strong thief known as "protection" does not disdain to go down among the pots and pans and stew-kettle of ours household and clap ten prices on them, let us take a look at the parlour, and see what robbery is done upon us there. In England you can buy a very good Brussels carpet at four shillings and twopence a yard, equal to $1 01 gold, or, with gold at 13, $1 14 currency. *Here* you must pay $2 35. To "protect" the American article therefore—that is, to force you to buy the dear article from Massachusetts rather than the cheap from England—the tariff imposes a specific duty of 44 cents per square yard on imported Brussels, and in addition thereto, an ad valorem duty of 35 per cent Brussels being ¾ wide, this gives a total duty of 65 cents gold, or 74½ cents currency, which runs the cost at once up to $1 87½. But these carpets are quite bulky, cost heavily, of course, for freight, and then *there is the profit to come in, all of which makes the* 47½ cents difference between the duty-paid British and protected American; but a slim margin—too slim, in fact, to give us the foreign at the same price as homemade. But, says some one, down with foreign luxuries tax 'em; those who dance must pay the piper—all whereof are handsome observations, but Brussels carpets are not what might be termed unmixed luxuries and yet the duty on them is 5 per cent higher than on silk, 30 per cent higher than on fine thread lace, and 55 per cent higher than the duty on diamonds.

So much for price, now for quality. The British Brussels are handsomer than those made in Massachusetts; the colors are brighter, and the white is white, not ashen. The occasion of this is, again, the tariff. The Leicester combing wools, which will alone give the bright color and the pure white, are "protected" out of the market by a ranging duty of between 50 and 60 per cent; and the inferior wools, thus happily shielded from the superiority of the Leicester fleece, alone go into the Massachusetts mills. Here, then, appears the constant song of a protective tariff—the cheap, superior article, because foreign, excluded in favour of the dear, inferior, because home-made, or rather because these home makers—some five or six *fat mill-men of Massachusetts—are of more avail in* Congress than the millions of people who would be glad to light up their parlors with a handsome Brussels at a low rate. Buy of me, says Massachusetts, and Congress makes it law.—*New York World.*

MONEY MARKET.

THERE is no change to report in the condition of the money market which continues to be abundantly supplied, and there is no extra demand for accommodation.

Sterling Exchange is firm, there being very little private offering here, but the demand not being active quotations are little if any advanced. We quote 109 to 109½ for Bank Drafts at 60 days sight or 75 days date, both here and in New York.

Gold in New York has been rather more fluctuating during the past week, closing firm at 113½ 111 having been the highest price touched. Greenbacks are dealt in at 87½c to 88½c.

Silver is still offering freely, *brokers buying at 5½ to* 5 per cent, and Government agents as yet receiving at 5. Notice is given, however, that after the 25th inst the rate will be raised to 5½. There is a good deal of uncertainty as yet and much trouble with regard to the value at which silver is taken, but it is to be hoped for their own sakes, that all traders will refuse to accept American coin at better than Government rates for the purchase of the same.

The following are the latest quotations of Sterling Exchange, &c:—

Bank on London, 60 days sight	109 to 109½
" " sight	109½
Private, " 60 days sight......	108 to 108½
Bank in New York, 60 days sight	109 to 109½
Gold Drafts on New York	¼ dis. to par
Gold in New York	113½
Silver, large........................	5½ to 5 dis.

THE GROCERY TRADE.

Baldwin, C. H. & Co.	**Mitchell, James.**
Buchanan, Leckie & Co	Moore, Semple & Hatchette
Chapman, Fraser & Tylee	Robertson & Beattie
Chapman, H. & Co	**Robertson, David.**
Childs, George & Co.	Roland & Dillon
Duncan, John.	Rimmer, Gunn & Co
Forster, Moir & Co	Ross, T. & F. & Co
Hud...	Sinclair, Jack & Co
Hudon, Victor	**Thompson, Murray & Co**
Kingan & Kinloch.	**Tiffin Bros.**
Law, Young & Co	**Torrance, David & Co.**
Masson, D. & Co	Urquhart, A. & Co.
Mathewson, J. A.	

BUSINESS has been somewhat dull during the past week, and transactions few and far between. The sale of teas and general groceries announced by Messrs. Buchanan, Leckie & Co., for Wednesday, attracted only a moderate audience, and the bidding was the reverse of spirited. The sellers, too, were not disposed to sacrifice their goods, and a large majority of the catalogued lines were either not offered or withdrawn. We give below a memorandum of the goods placed on this occasion, but we must warn our readers not to consider prices obtained at this sale as any standard of market value.

TEAS.—Prices are very firm but buyers do not seem disposed at the moment to meet the views of sellers, and to secure sales to any large extent some concessions would be necessary. Transactions have been principally in Uncolored Japans and fine Young Hysons, and sum up about 2,000 packages altogether. Blacks are neglected.

COFFEE.—Has been very little dealt in, but is without change in prices.

SUGAR.—Raws are steady, but without any activity, no transactions of importance being reported either in Grocery or Refining grades. Receipts are still liberal, mostly for account of the refineries. Refined is in *steady demand, with no change in quotations.*

MOLASSES.—Is very slow of sale, and the market, though not over-stocked is a little unsteady. Syrups are without change.

FRUIT.—Layer Raisins are firm and meet with fair enquiry. Valentias are neglected, and prices are barely maintained. Currants unchanged.

FISH.—Of all kinds are neglected and almost unsaleable at any price.

RICE.—No transactions of consequence are reported, and enquiry is very slack.

SALT.—Moves off very slowly, prices remaining same as previously noted.

SPICES.—There is no activity to note. Prices are for the present unchanged.

Trade Sale of Teas, &c., at the stores of Messrs. Buchanan, Leckie & Co.; John Leeming & Co., Auctioneers:—

HYSON TWANKAY—13 hf chts extra choice hyson twankay, 37c, 12 do skin do, 37c, 23 do extra curious moyune twankay, 35c.

GUNPOWDER.—*29 hf chts extra choice moyune gun*powder, 67c, 8 do, 88c, 12 do extra choice do, 58c, 24 do choicest do, 64c, 3 do, 69c.

YOUNG HYSON.—30 hlf chests extra choice moyune young hyson 83c.

SOUCHONG AND CONGOU.—55 hlf chests extra fine padrae souchong, 42c; 15 do finest pekoe do, 46c; 25 do finest kaisow congou, 47c.

4 qr csks Houtmans gin 30c; 20 red cses DeKuypers gin $7 75; 25 do $7 62½, 65 green do $3 70, 50 do $3 65, 10 red do olive tree gin $6 62½, 2 hhds Hennesy's brandy, 1868, $2 32½, 75 cs do pale do $8 12½, 3 hhds Demerara sherry $1 45; 3 ¼ csks do $1 46; 1 hhd Domecq's M I sherry $1 85; 1 do A do $2 40; 4 qr csks do $2 10; 5 qr csks do $2 75; 5 qr csks 2 grape port wine $1 25; 1 hhd 3 grape do $1 65, 2 do 4 do $2 16; 1 pipe E A do $2 59, 3 hhds DeKuypers Gin $14, 1 do 2 grape port wine $1 30.

THE HARDWARE TRADE.

Benny, Macpherson & Co	**Hall, Kay & Co.**
Crathern & Caverhill.	**Larivière & Cie.**
Darling, William & Co	**Morland, Watson & Co.**
De Lisle, Bros. & Metcalf	**Mulholland & Baker.**
Elliott, Sawtell & Co	Peck, Thomas & Co
Evans, John Henry	**Robertson, James.**
Evans & Evans	Robertson, Thomas
Ferrier & Co	Waldie, J. S. & Co
Frothingham & Workman	Walker, Joseph.

BUSINESS has shown much activity in cutlery, shelf-goods and hardware generally, except heavy goods. In these, operations have been prevented in consequence of the very light stocks on hand. Several Glasgow ships are, however, on their way up with an assortment of Bar Iron, and shipments west will be made at opening of Canals week after next. Vessels reported so far do not bring any Pig, but there will be early arrivals. Meanwhile the market is very bare, and holders are reluctant even to name a quotation. Nails are very firm at prices given in our list, and makers have their order books full for several months in advance.

Trade generally has been very satisfactory, and sums up considerably in excess of what was done up to same date last year.

THE LEATHER TRADE.

Akin & Kirkpatrick.	**Seymour, M. H.**
Black & Locke	Seymour, C. K.
Bryson, Campbell	Shaw, F. & Bros
Dougall, John & Co	Stimson & Richardson.
Hus & Richardson	**Whitney, N. S.**
Miller, Thomas.	

THERE is an increased activity in this department of trade, and stocks of all kinds of leather are low. Prices for most sorts are firm.

THE BOOT AND SHOE TRADE.

Ames, Millard & Co	McLaren, W. & Co
Brown & Child	Smith, Cochrane & Co
Linton & Cooper	

THE demand has fallen off but have no doubt opening of navigation will give its usual stimulus to assorting up stocks. Prices, however, are fully sustained.

MONTREAL PRODUCE MARKET.

Akin & Kirkpatrick.	Kirkwood, Livingston & Co
Ayer & Beattie	Laidlaw, Middleton & Co
Craig, D. J.	McDougall & Symmes
Dawes Bros. & Co	**Mitchell, Robert.**
Dougall, John & Co	Ripon, T. W.
Hannan, M. & Co	Ryan, M. P.
Hobson, Thomas & Co	

FLOUR.—We have very little variation to note since date of our last. The demand has been mainly for consumptive use, while receipts being light, prices of the leading grades have been well maintained. At the close, however, the recent reduction in the G. T. tariff increased the volume of supplies, which, although not affecting actual prices, has caused buyers to hold off and await developments. Extras are in small supply, and saleable in broken parcels at $4.70 to 4.80. Fancy is also short of requirements, and has sold at $4 55 to 4.60. Ordinary Supers may be quoted $4 30 to 4 40 according to sample, and Strong $4 50 to 4 55, broken lots of favourite brands ranging to $4 60. The ruling rate for No. 2 is $4 00, but some few parcels bordering on No. 1 have been placed at $4.10. Fine has met a fair demand at $3 55 to 3 65 and Middlings at $3.25 to 3.30. Pollards range irregularly from $2.60 to 2.90. *Bags* of suitable quality find ready sale at $2 05 to 2 15 but inferior can barely be placed on any terms, forced sales being made at $1 70 to 1 80 according to sample.

OAT MEAL is in limited supply and held at an advance on last rates, good Ontario brands fetch $4.10 to 4.25 for round parcels, and Lower Canada about $3 90 to 4 00.

WHEAT.—A few parcels No. 2 Western in bond changed hands in the fore part of the week at 91 but 92 to 92½ may be given as closing rate. An exceptional sale of U. C. Spring for May delivery may be noted at 95½ but most holders are firm at considerably higher figures. Red winter is in request for, and 97½ bid for May without however leading to business.

PEAS have engaged little attention. Some unimportant sales of parcels in store made some days ago at 75c 66 lb buyers at the close at 77½ for delivery afloat first week in May, but no reported transactions, most holders of desirable lots being firm at higher prices.

COARSE GRAINS are virtually nominal in absence of any transactions of moment. *Barley* may be quoted 45 to 50c. *Oats* 38 to 39c. with limited sales. *Rye* 60c at which there have been some recent sales for delivery.

PROVISIONS, &C.—*Pork.*—Owing to the continued buoyancy in the West, holders here have felt more confident, and ask gradually improving rates. *Mess* closes quiet but firm at $25 75 to $26. Little doing in other grades. *Prime* and *Extra Prime* held at $20. Demand for *Cut Meats* only by retail for city consumption, and rates various according to quality. *Lard* meets a limited consumptive demand at 12 c to 13c. *Butter.*—Ordinary lots still neglected, though choice, from comparative scarcity, finds prompt sale at 17 to 18c, while common is pressed at about 13 to 14c, without attracting much attention. *Cheese* is in fair retail demand at unchanged rates. *Eggs* since close of Lent have declined rapidly, and still tend lower, closing at 13c to 13½c.

SEEDS.—*Timothy* has sold at $4.40 in the course of the week; $4.25 offered for car lots but declined. *Clover* unchanged.

ASHES.—*Pots* have ruled steady at $5.60 to $5.65. No reported transactions in *Pearls*; latest sales were at $7.