

by him most effectual for ascertaining what amount each parish or mission may be capable of contributing to the fund of the said Board for the support of a Clergyman in such parish or mission.

That the Church Society so provided with funds shall assume the payment to the missionaries of their stipends, or such proportion thereof as may be awarded by the said Board.

That inasmuch as the voluntary principle has many evils which are already beginning to be felt amongst us, the Clergy and Churchwardens of settled parishes be invited to take advantage of the facilities afforded by the Board of Missions, by paying into the hands of the Treasurer of the Society such sum as may appear to the Board proportioned to the ability of the parish which they represent, and that on the said sum being secured to the Board by reasonable guarantee from the parish, then the Clergyman of the said parish shall draw his stipend directly from the Society, and be regarded as one of its missionaries.

That the Churchwardens and Synodsmen of each parish and mission, together with the Incumbent of the same, shall be a local committee, whose duty it shall be to receive subscriptions, and to canvass the parish generally, in aid of the objects of the Diocesan Board of Missions.

That it shall moreover be the duty of such local committee to use their best exertions to secure the *speedy and regular* remittances to the Treasurer of the Church Society of all sums of money, whether donations or subscriptions, promised by the members of the Church within their parish.

Hon. J. H. CAMERON moved in amendment, and the ARCHDEACON of York seconded.—That the resolution on the subject of the Board of Missions be referred to the committee, to whom was referred the resolution on the incorporation of the Synod, and that the Church Society be requested to appoint a committee to co-operate with the committee of the Synod, and that the resolutions of such joint committee on being approved by the Church Society, shall be considered as the resolutions of this Synod, and be acted on accordingly until reported to the next meeting of the Synod.—*Amendment carried.*

Hon. J. H. CAMERON moved, and J. W. GAMBLE seconded.—That his Lordship the Bishop of the Diocese be, and he is hereby authorised, in the name and in behalf of the Synod, to take such measures as he shall consider necessary to carry out the objects proposed by the address of the Synod during its last session, by the appointment of a Metropolitan, with a view to the assembling of the Provincial Synod during the present year.—*Carried.*

Dr. BOVELL presented a draft of a petition to Her Majesty deprecating any alteration in the Book of Common Prayer.

On the motion of the ARCHDEACON OF YORK said petition was referred to a committee, consisting of the Archdeacon of York, the Provost, and Hon. J. H. CAMERON.

R. B. DENNISON moved, and Dr. BOVELL seconded.—That his Lordship the Bishop be respectfully requested to cause the report from the Commutation Trust Committee to be laid on the table for the information of the Synod.—*Carried.*

Hon. J. H. CAMERON moved, and the Rev. J. T. LEWIS seconded.—That a committee be appointed to draft an address to His Royal Highness the Prince of Wales.—*Carried.*

His LORDSHIP named the following committee: the Venerable Archdeacon of York, the Provost of Trinity College, the Hon. G. W. Allan, James Patton, and the mover.

T. J. DIMSDALE moved, and the Rev. E. DENROCH seconded.—That petitions on education, similar to those presented last year, be again drawn, signed, and sent to both branches of the legislature.—*Carried.*

The Rev. S. GIVINS moved, and Dr. WILSON seconded.—That the Lord Bishop be respectfully requested to appoint a committee to enquire into and report to this Synod what steps can be taken to ensure the ministrations of religion in the asylums, gaols and reformatory institutions in this Diocese.—*Carried.*

His Lordship named the following as that committee:

The Revs. R. V. ROGERS, G. HALLEN, S. GIVINS, Dr. WILSON, Sheriff Jarvis.

Rev. Mr. PLEES moved, and Rev. Mr. CARR seconded.—That the thanks of the Synod are due, and are hereby given to Dr. BOVELL, for the able and feeling manner in which he advocated the cause of the Clergy.—*Carried.*

The Synod adjourned at eleven o'clock.

THIRD DAY.

FRIDAY, June 16, 1860.

Divine Service in St. George's Church, at 9 a.m. Prayers were said by the Rev. J. Carry, Incumbent of Woodbridge; the lessons were read by the Rev. E. LOUCKS, Curate of Ottawa, and by the Rev. H. HARDING.

The Synod met in the School House, for the dispatch of business.

It was announced that the collection at the offertory in St. James' Cathedral, first day, amounted to £21 6s. 9d.

CORRESPONDENCE.

The Secretary read a communication from the Rev. T. S. KENNEDY, Secretary of the Church Society, enclosing the following report from the Commutation Trust Committee, and the names of the Committee:

REPORT.

The Clergy Trust Committee submit their usual report to the Church Society.

The investments of the Trust Fund now stand as follow:

Debentures at 6 per cent.....	£152,560	7	3
“ at 8 “	9,516	13	10
Mortgages at 9 “	£22,500		
securing	15,850	0	0
Mortgages at 8 per cent. £55,650			
18s. 7d., securing	39,650	18	0
Mortgages at 10 per cent	3,000	0	0
Temporary loans at 10 per cent.	2,600	0	0
	£223,177	19	8

The interest on the investments on mortgage is further secured by personal bonds with sureties.

The several investments yield an aggregate income of £14,638 0s. 5d., while the charges on the Fund for the current year are estimated at £14,300, leaving a surplus of income over expenditure of £298 0s. 5d., which is at the disposal of his Lordship the Bishop of the Diocese, under the by-law of the Society in that behalf.

As the committee have carried out the directions contained in the award between the Church Societies of the Dioceses of Toronto and Huron, since the last annual meeting of this Society, and have transferred to the latter Diocese their proportion of the Trust Fund, they consider the present a fitting occasion to give a brief resume of the result of their operations since the trust was established.

The commutation was commenced in the year 1855, and completed in the early part of 1857, by which period, the sum paid to the clergy of our Church in Upper Canada, and received by

them from the Church Society, amounted to £181,850 sterling, or £21,900 16s. 8d. currency, yielding an income of £13,954 per annum;—nearly £8000 a year less than the amount of the salaries which were charged upon the fund, and which the Society had covenanted to pay to the Clergy during their lives or incumbencies, on receiving from them their commutation money—a deficiency which, at the time, it would have been impossible to supply, except by an encroachment upon the capital of the fund, had it not been for a liberal grant of £7,500 made by the Society for the Propagation of the Gospel.

Since that period, both the capital and income of the fund have steadily increased, so that now, before the expiration of the fifth year from the acceptance of the trust by the Society, and after having transferred to the Diocese of Huron their proportion of the fund, amounting to £66,551, there remains for this Diocese, as at present constituted, the above sum of £223,177 19s. 8d., yielding an income of £14,638 0s. 5d.; being a capital of only £1721 15s. 10d. less than the whole sum before the commutation closed, but affording a return of £644 per annum more than the interest at that time, an increase of upwards of 28 per cent. on the original capital, in addition to the regular payment of the salaries of the Clergy, *half-yearly*, until last year, when their comfort was increased very much by these payments being made *quarterly*; and this has all been effected at an expense of less than £750, up to the commencement of this year.

The committee append hereto the report of the sub-committee, whose duty it is to examine the securities of the trust deposited in the Commercial Bank, and they have much satisfaction in stating that there is not a shilling of interest in arrear on any of their securities, and only £50 of principal on a debenture of a Township Municipality. Toronto, 13th June, 1860.

J. W. GAMBLE,
Chairman.
J. HILLIARD CAMERON.
Manager.

C. J. CAMPBELL.

We the Sub-Committee appointed by the Clergy Trust Committee, do hereby certify that we have carefully examined the securities held for the Clergy Trust by the Commercial Bank of Canada, and that we find the same to be correct. Toronto, June 13, 1860.

THOMAS C. STREET,
SALTEN GIVINS.

CLERGY TRUST COMMUTATION COMMITTEE.

The Archdeacon of York, the Rev. Drs. Fuller, Patton, McMurray, and Lett; the Rev. Messrs. Givins, Osler, Palmer and Lewis; the Hons. P. B. DeBlaquiere, Cameron, G. S. Boulton, Allan, and Messrs. J. W. Gamble, C. J. Campbell, Street, Ford and Simpson.

The Secretary read a communication from the Secretary of the Church Society, informing the Synod that the Church Society had agreed to the resolution which was passed at the session of the Synod held last evening, in amendment to Dr. BOVELL's motion on the subject of a Board of Missions, and that they had named as a committee, in conjunction with the Synod committee, the following members:—Rev. Dr. Fuller, Rev. F. L. Osler, Rev. W. S. Darling, Dr. BOVELL, and the Secretary of the Society—five of the joint committee to form a quorum.

Hon. J. H. CAMERON moved, Hon. P. B. DeBLAQUIERE seconded.—That the committee on the address to H. R. H. the Prince of Wales be continued, and instructed to report the address to a special meeting of the Synod, which his Lordship the Bishop be requested to call for that