WEAKNESS HITS MARKET AT N. Y.

Merchandise Issues Hit Slide—Woolworth Goes Down Five Points.

Associated Press Despatch.

New York, Dec. 29.—Weakness of the merchandise issues, Woolworth dropping five points, caused realizing and short selling of other stocks on the New York stock exchange today, the entire market developing a reactionary tendency. Postum Cereal lost four points, General Electric 3, and Dupont, Foundation company, West Penn. company, Pullman, American Safety Razor, United Cigar Stores and Atlantic Coast Line 2 to 2½. Individual strength was developing in several specialties around midday. Central Leather, preferred, and American Linseed rising 2 to 3 points. The rate on call loans was unchanged at 5 per cent.

EXCHANGE RATES

Special to The Advertiser.

Detroit, Dec. 28. — Detroit clearing-banks' uniform rate of exchange on Canadian currency for Tuesday will be at a discount of 10c per $100.

London, Dec. 28.—Bar gold, per oz., 84c, 11 5-16d.

Money—3¾ per cent.

Discount rates—Short bills, 5 1-16 per cent; 3-month bills, 4⅞ to 4 15-16 per cent.

Montreal, Dec. 28.—Sterling exchange rates were quoted here today as follows: Demand, $4.85; cables, $4.85½.

New York, Dec. 28.—Money on call strong, 6 per cent.

Time loans steady; 60 days, 4⅞ to 5 per cent; 90 days, 4⅞ to 5; 6 months, 4⅞ to 5; prime mercantile paper, 4¼.

Sterling exchange firm, at $4.80¼ for for 60-day bills and at $4.84 11-16 for demand.

Foreign bar silver—Per oz., 68½c.

Mexican dollars—52½c.

Canadian dollars — Today, 1-16 per cent discount; Thursday, 3-32 per cent discount; week ago, 1-32 per cent discount.

Francs—3.69½c.

Lire—4.03c.

BUTTER AND EGGS

Chicago, Dec. 29.—Butter lower; receipts, 10,686 tubs; creamery extras, 47½c; standards, 45½c to 45¾c; extra firsts, 45½c to 46½c; firsts, 43c to 44½c; seconds, 41c to 42c.

Eggs unchanged; receipts, 3,920 cases.

Special to The Advertiser.

Toronto, Dec. 28.—Butter quotations to shippers: Creamery, No. 1, 43c to 43½c; creamery, No. 2, 42c to 42½c; dairy, pound prints, 35c, for goods delivered Toronto.

Quotations on churning cream for Toronto delivery are 40c to 43c per pound butterfat, f.o.b. shipping points.

Butter quotations to retail trade—Creamery, No. 1, 47c to 48c; creamery, No. 3, 44c to 45c; dairy, 40c to 41c.

Eggs—Wholesale, delivered in Toronto: Fresh extras, 48c to 50c; fresh firsts, 38c to 40c; fresh seconds, 30c. Prices to retail trade: Extras, fresh, in cartons, 60c to 61c; extras, loose, 58c to 59c; firsts, fresh, 48c to 49c; storage, extras, in cartons, 46c to 47c; storage firsts, 43c to 44c; storage seconds, 37c to 38c.

New York, Dec. 28.—Butter firm; receipts, 10,914 tubs. Creamery, higher than extras, 51c to 51½c; extras, 50½c; firsts, 45½c to 50c; packing stock, current make, No. 2, 32c.

Montreal, Dec. 28.—Butter, No. 1 pasteurized, 41½c to 42c; No. 1 creamery, 40½c to 41c.

Eggs—Storage extras, 46c; storage firsts, 41c; storage seconds, 34c to 35c; fresh extras, 68c; fresh firsts, 63c to 64c.

LONDON STOCK EXCHANGE

London, Dec. 28.—Trading was quiet and prices moved irregularly on the stock exchange today.

Bullion withdrawn from the Bank of England today for export to the Straits Settlement amounted to £18,000. The bank sold gold bars valued at £128,000.

How the Stock Markets Closed

New York

Reported by Jones, Easton, McCallum Company, Royal Bank Building. New York, Dec. 29.

Toronto

Toronto, Dec. 29.

Montreal

Reported for The Advertiser McDougall and Cowans. Montreal, Dec. 29.

Sales	Stocks	Open	High	Low	Close
305	B E St 2nd.	9½	9½	9	9
5	Asbestos	114½	114½	114½	114½
80	MacDonald	54	54	54	54
50	Steel of C	115½	115½	115½	115½
10	Paint	110	110	110	110
100	Price Bros	95	95⅞	95	95⅞
10	Cement	116½	116½	116½	116½
25	Sugar	83	83	83	83
	Banks—				
30	Commerce	225	225	225	225
21	Montreal	260¼	260¼	260¼	260¼
	Bonds—				
46000	V L, 1933	10590	..	..	..
2000	do, 1937	10875	..	..	..

STANDARD EXCHANGE

Reported by Jones, Easton, McCallum Company, Royal Bank Building. Toronto, Dec. 29—Noon.

LONDON STOCK EXCHANGE

London, Dec. 29.

ALLIED BONDS

New York, Dec. 28.

UNLISTED BONDS

Reported for The Advertiser by A. J. Pattison, Jun., & Co., Ltd.

GOVERNMENT LOANS

NEW YORK CURB

Reported for The Advertiser by Arthur E. Moysey & Co., Toronto.

TORONTO TRADES AT QUIET SESSION

Fairly Heavy Volume of Trade Is Transacted—Smelters, Brazilian Are Easier.

Canadian Press Despatch.

Toronto, Dec. 29.—Activity was greatly decreased on the Toronto stock exchange this morning, but nevertheless a moderately heavy volume of transactions was recorded, with the biggest turnovers in Smelters and Brazilians.

While the market was generally strong, a number of stocks turned easier. Smelters closed the morning 1½ lower at 180¾, and Brazilian was ¾ lower at 83. Duluth eased ⅜ at 31⅛. Brompton advanced ¼ at 28⅜; C. P. R. 1 at 148, and Bell Telephone 1 at 139½. Davies A and Atlantic Sugar, preferred, both sold up a point or more, and Royal and Standard banks each adavnced a point. The mines were also strong.

Grain Markets

WINNIPEG

Winnipeg, Dec. 28.—In the face of small export business, but with United States markets showing decided strength, the grain markets recorded sharp advances today, wheat closing 3¾c to 5⅝c higher, after having at- [illegible]

MONTREAL SEES ACTIVE TRADING

National Breweries Take Lead, Though Other Issues Have Big Sales.

Montreal Dec. 29.—Trading was again active on the Montreal stock exchange today, although on a somewhat smaller scale than yesterday. While Montreal Power, Consolidated Smelters, Brazilian and other leaders were active, the leadership shifted to National Breweries. The latter issue was up 2⅛ at 58⅞ when the morning session came to a close.

Consolidated Smelters went into new high ground in the early dealings and touched 183, but closed at 180½, off 1½ points. Montreal Power sagged off in the latter part of the session, the close being 216½, off 1. Brazilian again moved within a narrow price range, opening at 83½, touching 83¾, and later reacted to 83, off ⅝.

PROVISIONS

CHICAGO PROVISIONS.

Reported by Jones, Easton, McCallum Company, Royal Bank Building. Chicago, Dec. 29.

Live Stock

WINNIPEG GRAIN FUTURES.

CHICAGO

CHICAGO GRAIN FUTURES.

LIVERPOOL.

TORONTO.

MONTREAL.

POTATOES

RAW SUGAR

BEANS

Special to The Advertiser.

U. S. PRESIDENT'S FATHER ILL.

Associated Press Despatch.

The Royal Bank of Canada

GENERAL STATEMENT

30th NOVEMBER, 1925

LIABILITIES

Capital Stock Paid up			$ 24,400,000.00
Reserve Fund	$ 24,400,000.00		
Balance of Profits carried forward	1,249,435.32		
	25,649,435.32		
Dividends Unclaimed	12,405.59		
Dividend No. 153 (at 12% per annum), payable 1st December, 1925	732,000.00		
Bonus of 2%, payable 1st December, 1925	488,000.00		
			26,881,840.91
			$51,281,840.91
Deposits not bearing interest	$198,297,398.90		
Deposits bearing interest, including interest accrued to date of Statement	443,380,136.65		
Total Deposits	641,677,535.55		
Notes of the Bank in circulation	41,496,573.74		
Balances due to other Banks in Canada	1,673,149.41		
Balances due to Banks and Banking Correspondents elsewhere than in Canada	14,461,948.86		
Bills Payable	7,827,741.29		
			707,136,948.85
Letters of Credit Outstanding			30,059,988.67
			$788,478,778.43

ASSETS

Gold and Subsidiary Coin on hand	$ 21,897,150.77		
Gold deposited in Central Gold Reserves	9,400,000.00		
		$ 31,297,150.77	
Dominion Notes on hand		42,567,682.75	
Dominion Notes deposited in Central Gold Reserves		10,600,000.00	
		53,167,682.75	
United States and other Foreign Currencies		29,931,586.05	
		$114,396,419.57	
Notes of other Canadian Banks		4,265,518.48	
Cheques on other Banks		51,730,422.17	
Balances due by other Banks in Canada		315.81	
Balances due by Banks and Banking Correspondents elsewhere than in Canada		27,921,971.00	
Dominion and Provincial Government Securities, (not exceeding market value)		82,245,403.26	
Canadian Municipal Securities and British, Foreign and Colonial Public Securities other than Canadian, (not exceeding market value)		28,407,242.28	
Railway and other Bonds, Debentures and Stocks (not exceeding market value)		16,630,772.26	
Call and Short (not exceeding thirty days) Loans in Canada on Bonds, Debentures and Stocks and other Securities of a sufficient marketable value to cover		33,814,538.47	
Call and Short (not exceeding thirty days) Loans elsewhere than in Canada on Bonds, Debentures and Stocks and other Securities of a sufficient marketable value to cover		38,691,331.97	
			$398,103,935.27
Current Loans and Discounts in Canada (less rebate of interest) after making full provision for all bad and doubtful debts		$190,854,642.71	
Current Loans and Discounts elsewhere than in Canada (less rebate of interest) after making full provision for all bad and doubtful debts		143,397,982.28	
Non-Current Loans, estimated loss provided for		2,527,576.72	
			336,780,201.71
Bank Premises at not more than cost, less amounts written off			15,618,072.99
Real Estate other than Bank Premises			2,558,945.44
Mortgages on Real Estate sold by the Bank			955,176.89
Liabilities of Customers under Letters of Credit as per contra			30,059,988.67
Shares of and Loans to Controlled Companies			2,048,901.00
Deposit with the Minister for the purposes of the Circulation Fund			1,440,000.00
Other Assets not included in the foregoing			913,556.46
			$788,478,778.43

NOTE.—The Royal Bank of Canada (France) has been incorporated under the laws of France to facilitate the conduct of the business of the Bank in Paris. As the entire capital stock of The Royal Bank of Canada (France) is owned by The Royal Bank of Canada, the assets and liabilities of the former are included in the above General Statement.

H. S. HOLT, President

C. E. NEILL, General Manager

AUDITORS' CERTIFICATE

TO THE SHAREHOLDERS, THE ROYAL BANK OF CANADA:

We have examined the above statement of Liabilities and Assets at 30th November, 1925, with the books and accounts of The Royal Bank of Canada at Head Office and with the certified returns from the branches. We have checked the cash and verified the securities at Head Office at the close of the Bank's fiscal year, and during the year we counted the cash and examined the securities of several of the important branches.

We have obtained all the information and explanations that we have required, and in our opinion the transactions of the Bank, which have come under our notice, have been within the powers of the Bank. The above statement is in our opinion properly drawn up so as to disclose the true condition of the Bank at 30th November, 1925, and it is as shown by the books of the Bank.

W. GARTH THOMSON, C.A., of Peat, Marwick, Mitchell & Co.

A. B. BRODIE, C.A., of Price, Waterhouse & Co.

Auditors.

Montreal, Canada, 26th December, 1925.

PROFIT AND LOSS ACCOUNT

Balance of Profit and Loss Account, 29th November, 1924	$1,143,806.90	
Profits for the year, after deducting charges of management, accrued interest on deposits, full provision for all bad and doubtful debts and rebate of interest on unmatured bills	4,081,628.42	
		$5,225,435.32

APPROPRIATED AS FOLLOWS:

Dividends Nos. 150, 151, 152 and 153 at 12% per annum	2,568,000.00	
Bonus of 2% to Shareholders	488,000.00	
Transferred to Officers' Pension Fund	100,000.00	
Appropriation for Bank Premises	400,000.00	
Reserve for Dominion Government Taxes, including War Tax on Bank Note Circulation	420,000.00	
Balance of Profit and Loss carried forward	1,249,435.32	
		$5,225,435.32

RESERVE FUND

Balance at credit 29th November, 1924	$20,400,000.00	
Premium on new Capital Stock issued to Union Bank of Canada Shareholders	4,000,000.00	
Balance at credit 30th November, 1925		$24,400,000.00

H. S. HOLT, President

C. E. NEILL, General Manager

Montreal, 26th December, 1925.

FLOUR

Montreal, Dec. 28. — Flour, Manitoba spring wheat patents, firsts, $9.30; seconds, $8.80; strong bakers, $8.40 to $8.60; winter patents, choice, $7.40.

Rolled oats—Bag, 90 lbs., $3.40 to $3.50.

Bran—Per ton, $30.25 to $31.25.

Shorts—Per ton, $32.25 to $33.25.

Middlings—Per ton, $39.25 to $40.25.

Toronto, Dec. 28. — Manitoba flour, first patents, $9.30, Toronto; do., second patents, $8.80.

Millfeed—Delivered Montreal freights, bags included: Bran, per ton, $30.25 to $31.25; shorts, $32.25 to $33.25; middlings, $39.25 to $40.25; good feed flour, per bag, $2.30.

New York, Dec. 28. — Flour closed firm; spring patents and hard winter straights, $9.50 to $9.75; soft winter straights, $8.50 to $8.75.

CHEESE

Montreal, Dec. 28. — Cheese, finest westerns, 21½c to 22c.

New York, Dec. 28—Cheese firm; receitpts, 105,238 pounds. State, whole milk, flats, held, fancy to fancy specials, 28c to 28½c; do., average run, 25½c to 26½c.

Liverpool, Dec. 28.—Cheese—Canadian, finest white, 107s; colored, 108s.

Liverpool, Dec. 28.—Cheese—Canadian finest white, cwt, 107s; do, colored, cwt, 108s.

TWO FETES HELD.

Atwood, Dec. 28.—The Presbyterian S. S. held its Christmas tree recently. T. G. Ratcliffe acted as chairman.

The Anglican Sunday school held its entertainment in the Foresters' hall.

COTTON

New York, Dec. 28.—Cotton futures closed firm. Closing bids: Jan., 19.85c; Feb., 19.75c; March, 19.67c; April, 19.37c; May, 19.22c; June, 19.02c; July, 18.82c; Aug., 18.60c; Sept., 18.52c; Oct., 18.37c.

Spot cotton closed steady. Middling uplands, 20.65c.

Liverpool Dec. 28.—Spot cotton was quiet, with prices steady.

American middling, fair, 11.62d; good middling, 10.87d; fully middling, 10.17d; middling, 10.67c; low middling, 9.77d, good ordinary, 8.87d; ordinary, 8.27d.

The sales of the day were 5,000 bales, of which 4,200 were American. The receipts were 44,000 bales, including 43,200 American.

CONVICTS QUITE WILLING TO GO FREE TO AID UPLIFT

Havana, Dec. 25.—Declaring themselves fully in accord with the uplift campaign of the government, Havana jail convicts have formed a committee to urge upon the house and senate the passage of a new amnesty law in their favor.

The prisoners hold that the past should be forgotten, but in the future should they err, justice should be [illegible]