IPPARENT AT NEW YORK

Strong Tendency Toward Higher Prices Despite

Higher Prices Despite

Weakness in Oils.

By STUART P. WEST.
Special to The Advertiser.
New York. Aug. 24.—The upward movement asserted itself again quite strongly in the market today, despite the handleap of continued weakness in the oils. Selling of oil stocks was once more due to the fear that dividends would either have to be reduced or passed altogether before the trouble and on and, not only producers and or passed altogether before the trouble and and the industry were over. There were all sorts of guessers directors will be action and, not only producers and efficiency. During the producers and efficiency bull pressed for sale. Late Stehlie-Bell action and, not only producers and efficiency bull pressed for sale. Late Stehlie-Bell action and, not only producers and efficiency bull pressed for sale. Late Stehlie-Bell action and and the government planning to select for arrike threatened on the one hand and the government planning to language and Burnas. Constitute of the conditional and and the government planning to language and Burnas. Constitute in the condition and and the government planning to language and Burnas and West and the conditions advanced, the most logical seems to select for arrike threatened on the other hand. Also other stocks, it at Reading and Burnas and West and the conditions and stocks, were neither conditioned to sell off. Of all the explanation for a tribution at the conditions advanced, the most logical semicers and the conditions and stocks, were neither conditioned to sell off. Of all the explanations and burnas and West and the conditions that either the regular dividence for sell and the conditions and burnas and west and the conditions and burnas and west and the conditions and the sell off. Of all the explanations and the policy of the sell off. Of all the explanations and the sell off. Of all the explanat

UNLISTED SECURITIES	In Mer Marine, p.	2178	2178	2178	2178	
UNLISTED SECONDITION	Inter. Nickel	13	13	1276	127/8	1
Special to The Advertiser.	Inter. Paper	3434	3434	3434	3434	1
es tabad her A I Pattison, Jun. &	Invincible Oil	81/4	81/4	81/4	814	
Tolonto, Itag.	South. Ry, pfd	6734	68	6734	68	
Stocks. Bid Ask		3 2	32	311/4	311/4	
	Kenn. Copper	34%	3434	341/2	3434	
Attaile Can Mige OS	Keystone Tire	43%	43%	43%	4%	
	Lima Loco	65	65	6414		2
Amarican Sales Book os	Mack Truck	79%	8134	79%	805%	
	Max Motor, A	441/2	4416			
Dolgo Can Paper b S. 1340.	do, B	1376	13%	1378	1378	
Canada Machinery, Coll.	Miami Copper	24	24	24	24	
		53%	5%	514	53%	
Can. Westinghouse 129.00 132.5 Can. Westinghouse 129.00 80.7	M., K. and T	111	111%		111%	
Dom Iron and Steel as, 1393.	Missouri Pacific.	934	934		65%	
Dominion Power, Did	Mother Lode	91/	01/			1
Implob Tire, pid, i p	National Biscuit.	4576	461/8		45%	
do 6's		123	123	122	122	
Easiern Car os	N. Y. Central	9814	9914	9816	99	
	N. YN. Haven	1216	1216	1914	1914	1
Pam Hayers, pid, or per	Nor. and West	10517	10516	10514	10514	-
	a North American.	22	99	9174	22	
intern Mining, p, i period	North. Pacific	1 568	4 514	56%	571/8	1
	a Pacific Oil	203/	33	3234	33	1
Lake Superior Paper 6's 103.00 104 5		1 60	6036	59	591/4	1
Lambton Golf		5814	5814			1
Loews, Toronto, prd	Pennsylvania	4276		4278		1
Manufac Life, 20 pc. pd 55.00	Donn C Ct.	31/8		3	3	I
	Pere Marquette	421/2	43	421/4	423%	1
North Mex Devel., pfd 33.50	" Pierce Amons	1034			1074	1
Ont Equitable life, 35 pd 34.5	Prod. & Refin	2614			24%	1
Simpson Robt 5's, 1952 85.00	Punta Alegre Sr	4814			4934	1
do. pfd 90.50 92.0	Pure Oil	1634			165%	1
Trusts and Guarantee 6 pc. 76.00 78.2	Ray C. Copper	1 11	111	11	11'8	1
Western Assurance 6.75 7.5	Ol Reading Co.	751/	7514	741/	75	1
Whalen Pulp, 7 pc, deb 61.00 64.0	0 Replogle Steel	1234	1234	1234	1234	1
	Republic Iron	1 4776	4774	473%	47%	1

GOVERNMENT LOANS

Loews, Toronto, pfd 54.00 5	59.00	р чо, в	0818	5814	571/4	571/4	1
Loews, Tolonto, pro.		Pennsylvania	4278	43	42%		
	34.25	Penn. S. Steel	316	21/	3	3	
	12 20 20 15	Pere Marquette .	4214	43	421/4	4236	
		Fierce-Arrow	103/	10%	10%	10%	
	34.50	Prod. & Refin	261/2		241/2		
		Punta Alegre Sr	481/2			24%	
do, pfd 90.50 9	92.00	Pure Oil	16%	1634		4934	1
Trusts and Guarantee 6 pc. 76.00	78.25	Ray C. Copper	11	11	165/8	165%	
Western Assurance 6.75	7.50	Reading Co	751/4	751/4	7416	11'	1
	64.00	Replogle Steel	1234	1234		75	
whaten rulp, r pe, depring once		Republic Iron	477%	477/8	1234	1234	
		Reynolds Spring:.	1956	1956	4736	47%	1
GOVERNMENT LOANS		Royal Dutch	441/6	4434	195%	195%	1
를 받았습니다. 10 전에 가는 10 전에 가장 10		Pielschman	4457	4456	441/2	4434	
Wood, Gundy & Co. furnish the	fol-	Marland Oil	901/	291/4	275/8	445/8	1
lowing prices and yields:		Sears-Roebuck	76	76	76	2734	1
Friday, Aug. 24-Clos	e.	Montgomery Ward	90	201%	20	2014	
51/2°. Victory.	1	Miss. Pacific nfd	9774	27%			
Yi	ield,	Sinclair Oil	901/1	20 1/2	1934		
Year. Bid. Asked. per co	ent.	Southern Pacific	073/	8734	871/2		
1923100.25 100.35	4.68	Southern Railway	291/	327/8	32	8758	
1924100.75 100.85	4.92	blan. Oil Cal	501/	501/8	4916	321/8	1
1927	4.74	00. N. J	33	33	321/4		
1933105.70 105.80	4.72	Stewart-Warner	9174	99	91	321/4	1
. 1934103.10 103.20	5.11	Strombers	701/	701/	7011	701/	
1937107.75 107.85	4.73	Stildebaker	110617	1007	106	10614	1
51/2% Renewal.		Denigh Valley	60.32	C03/	60%	603	
1927101.60 101.70	5.04	revas co	411/	411/2			1
1952102.45 102.55	4.84	rex. Pacific (ni	6	0	8	8	
5% War Loan.		rex. & Pacific	1554	15%			1
1925100.60 100.70	4.70	timken Roller	30	20	387/8		-
1931101.20 101.30	4.83	100. Products	927/1	841/2	833%		1
1937102.45 102.55	4.76	Transcon, Oil	414			83%	1
	1	Eastman Kodak	102	104	100	4	1
100	- 1	Union Pacific	19934	1203/	1009/	104	1
WEEKI V DANK OF EADING	6	AT	8. 0.4	10008	14999	1.00 %	1

S. In. Alcohol

anadium Corp.

NEW YORK CURB

Anglo Oil
British Tobacco
Carib
Dubilier
Durant of Delaware
Goodway Pubbare

ternational Petroleum .

New Cornelia

Standard Oil of Indiana.

do, New York Inited Verde Vacuum Gas

British Empire Steel-6

Shawinigan-1221/2.

Canada General Electric—108. C. P. R.—159. Hudson Bay—5%.

CANADIANS IN LONDON

Reported for The Advertiser by Johnston & Ward. London, Aug. 24.—Close, Brazilian—47.

Canada Steamship Voting Trust—15. Dominion Steel, com.—27.

DIVIDENDS DECLARED

General Electric declared regular annual dividend of 5 per cent in special \$10 par value stock and regular cash dividend of 2 per cent on common and 15 cents on special stock.

Goodyear Rubber

mperial Oil

Mutual Oil

Peerless

Reported for The Advertiser by Johnston & Ward. New York, Aug. 24.

Bid. Ask

WEEKLY BANK CLEARINGS Following are the bank clearings in Canadian cities for the week ending Aug. 23, 1923, together with those for the corresponding week in 1922, for the purpose of comparison:

Eastern Section.

Edoto!!!	Section.	
	1922.	1923.
Halifax		\$ 2,537,290
St. John	2,557,797	2,825,719
Moneton	1,128,500	1,109,225
Therbrooke	776,551	855,712
Quebec	4,447,511	6,524,630
Quebec Montreal	74,841,637	95,515,583
Ottawa	5,630,455	5,509,771
Kingston	776,490	811,649
Peterboro	586,191	717,661
Toronto	19,508,799	89,682,844
Hamilton	4,915,343	5,479,138
Brantford	870,642	989,188
London	2,187,142	2,442,260
Kitchener	825,825	793,595
Windsor	3,117,415	3,267,248
Wester	n Section.	
Fort William	632,775	1,159,158
Winnipeg	31,632,463	31.008.170
Brandon	624,730	589,022
Regina	3,507,573	3,359,354
Moose Jaw	1,013,046	1,153,143
Saskatoon	1,409,555	1,621,583
Prince Albert	297,639	321,865
Lethbridge	547,435	548,915
Medicine Hat	240,466	248,390
Calgary	4,202,806	4,475,084
camonton	3,864,481	3,832,679
New Westminster.	445,515	
Vancouver	16,305,665	14,236,176
Victoria	1.831,983	2,022,438
The state of the s		

EXCHANGE RATES

Associated Press Despatch Montreal, Aug. 23. — Sterling exhange rates were quoted here today: Demand, \$4.6600; cables, \$4.6625. Associated Press Despatch.

New York, Aug. 23.— Sterling exchange steady, at \$4.52% for 60-day bills and \$4.55% for demand.

Mexican dollars—47%c.
Canadian dollars—Today, 23-32 per cent discount; yesterday, 25-16 per cent; week ago, 23-32 per cent.

MONEY

Associated Press Despatch.

New York, At 23.—Money on call firm, 5 per cent,

Time loans firm; 60 days, 5¼ per cent; 90 days, 5¼; six months, 5¼; prime mercantile paper, 5 to 5¼.

Associated Press Despatch. ondon, Aug. 23. — Money, 214 per cent.
Discount rates—Short bills. 3 tt
\$1-16 per cent; three-month bills, 31/8
to 3 3-16 per cent.

GOLD AND SILVER

Associated Press Despatch. London, Aug. 24.—Bar silver, 30% d New York, Aug. 24.—Bar silver, 621/20

SUGAR

Associated Press Despatch.

New York, Aug. 23.—Cotton futures closed quiet and steady. Closing bids:
Jan., 23.64c; March, 23.65c; May, 23.68c; Oct., 23.96c; Dec., 23.90c.

Spot cotton closed quiet. Middling uplands. 25.25c. Associated Press Despatch.

New York, Aug. 23.—The raw sugar market was firmer and more active early today. Sales of 18,000 bags of Cuban were reported at 41-32c, equal to \$5.81 for centrifugal, and 8,000 bags sold at 41-16c, equal to \$5.81. There was not much activity in the local raw sugar futures market, and price changes were irregular. There were early advance of 1 to 3 points on covering and scattered commission house buying, but prices reacted under liquidation, and at midday were 1 to 2 points net lower. Refined sugar was unebanged at \$7.50 for fine granulated. The demand was light. Refined futures week it was 18,89 per cent. Rate of discount, 4 per cent.

How the Stocks Closed Today

Toronto

	14	ew	10	rk	
* *	Reporte by Jones, N	d for Easto	n. Mo	Callur	n Co
	Ctoolea	The state of the s	Open	High I	OTHE C

	High		
230 Brazilian			
5 B. C. Fishing	12	12	12
9 Bell Telephone	12214		122
15 Steamships, pfd	471/2	471/2	471/2
5 Gen. Electric	1001/2	1001/2	1001/2
, 22 C. P. R			148
2 Con. Gas			158
15 Duluth Superior	38	38	38
17 Mackay, pfd	681/2	671/8	671/8
10 Maple Leaf, pfd	85	85	85
40 Porto Rico Ry	15	15	15
100 Steel of Canada	69	6 9	69
10 Twin City	70	70	70
35 Winnipeg Ry	33	33	33
75 McIntyre	1650	1650	1650
35 Dominion Bank	1871/2	1871/2	1874
40 Hamilton	1147	147	147
19 Imperial Bank	170	170	170
12 Montreal Bank .	235	235	235
25 Royal Bank	1220	220	220
5 Union Bank	11012	1101/2	1104
5000 Vic. Loan, 1934	10320	10320	1032
Reported for The			

Bid. Ask. Mackay. 111½ 112½ Imperial 98 102 Mackay, 111½ 112½
Imperial 98 102
Lorraine 15½ 16
L Shore.315 320
Mutual. 9 9½
Brazilian 44 44¼
do pfd. 66½ 67½
McInty 1650 4656
M Leaf.. 65 68
do pfd. 84 86
M-O Gol ... 35 1614 55 7 65 181/2 16 431/2

Stl Can. 69 do pfd.100 Tucketts 56 Tw City 69 Tor Ry. 74 Vipond. 56% Teck... 105 Win Elec 32½ W Dome. 22 W Harg.290 Dome 3400 3475
Duluth, 38
Goldale, 48
G Elec, 100
1021/2
Hollin 1170
1180
Int Pet, 151/2
16 STANDARD EXCHANGE

1	G. Northern, pid.										
I	Hudson Motors				271/4	THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.	23 2 1 1 1 1 1 1 C				
1	Insp. Copper	2834	28%	28%		Sales Gold-		-	-	-	
1	Inter. Harvester	735%			7414	500 Argonaut			751/2		
	In Mer Marine, p.	21 7/8		21 7/8	2178	500 Atlas	51/4		51/4	51/4	
1	Inter. Nickel	13	13	12%		3000 Baldwin	6	61/2	6	6	
i	Inter. Paper	3434	34%	3434	34%	14000 Beatty	101/2		101/4	101/2	
Į	Invincible Oil	81/4		81/4	81/4	6000 Bidgood	71/8	7%	71/8 63/4	7%	
1	South. Ry, pfd	6734	68	67%		700 Buckingham 8000 Clifton	16	16	16	16 -	
1	Kelly-Spring	3 2	32	311/4		1500 C.W.D.L			2214	221/2	
	Kenn. Copper	34%		341/2		27 Dome Mines		3475		3475	
	Keystone Tire	43%	43%	43%	4%	1000 Gold Reef				21/8	
	Lima Loco	65	65	6414		24500 Hattie			12	14	
	Mack Truck	79%		79%	8058	100 Hollinger	1172	1172			
	Max Motor, A	4416	441/2	441/2		3000 Hunton			71/2	734	
	do, B	1378		1378		500 Kirkland L.					
	Miami Copper	24	24	24	1378	600 Lake Shore.		320		320	
	Mid States Oil	53%				100 McIntyre					
27.5	M., K. and T	11	111/8			5500 Matachewan 2500 Moneta				341/2	
	Missouri Pacific.	93/1	934		111/8	1000 New Ray	401/2	171/2		171/2	
	Mother Lode	91/4	914	65/8		500 Preston			105%	105%	
	National Biscuit.	457/	401/	91/4		9700 Teck-Hug's	106	107		107	
	National Lead	199	461/8	45%	45%	8000 Vipond	57	57	56%		
į	N. Y. Central	001/		122	122	500 Vickers		30	30	30	
1	N. YN. Haven	101/		981/2		5000 Wasapika .	6	6	51/2	514	
	Nor and West	10517	121/2	121/2	121/2	3500 Beaver	28%	28%	2834	2834	
	Nor. and West North American	100 72	100 1/2	1001/2	1051/2	Silver—					
1	North Pacific	1 500	22	21%	22	200 Crown Res.		51	51	51	
1	North. Pacific Pacific Oil	909	4 0 18	0634	571/8	60 Keeley		190	190	190	
1	- would on	04%	03	3234	33	500 Larose	1 20	20	1 90	90	

500 Larose ... 30 30 30 30 30 30 3000 Lorraine ... 16 16 16 16 50 McKinley ... 16½ 16½ 16½ 16½ 16½ 2100 Mining Corp. 250 250 250 250 250 1500 Peterson ... 95% 97% 95% 97% Gas and Oil—

Ex-D The Petrol, 1 per cent. **Total sales. 178.787.

Total sales, 178,787.

FOREIGN EXCHANGE Reported for The Advertiser

by Johnston &	Ward.	
New York, A		
Par. Der	mand.	Cables
\$4.86.66. London\$4	.551/4	\$4.55%
19.20. France	5.591/2	5.60
19.30Belgium	4.451/2	4.47
19.30 Italy	4,31	4.311
19.30 Swit'land	18.05	18.07
19.30. Spain		13.39
40.20 Holland	39.33	
23.80Germany4.10	66,666 t	0 \$1
	26.56	26.60
26.80. Norway	16.38	16.32
26.80Denmark	18.66	18.70
32.44Brazil		

TORONTO EXCHANGE.

PARIS BOURSE.
Special Cable to The Advertiser.
Paris, Aug. 24.—Prices were firmer or the bourse today. Three per cent rentes, 56 francs 95

The United States dollar was quoted at 17 francs 84 centimes. DETROIT DISCOUNT RATE Special to The Advertiser.

Detroit, Aug. 23. — Detroit clearing-house banks' uniform rate of exchange on Canadian currency for Friday will be at a discount of \$2.32 per \$100.

Five per cent loan, 74 francs 85

FOR ENGLISH PICNIC

St. George's Society To Hold Grand Outing at Springbank Tomorrow.

The gala day for Englishmen of the city is at hand. The annual English picnic held under the auspices of the St. George's Society is to be subjects dealt with by Prof. J. H. the St. George's Society is to be held at Springbank Park tomorrow, and from advance reports this year's out-

ing is to be the best yet.

Bands, sports, refreshments, baby shows, everything that goes to make a picnic a success is contained in this year's program, and from the commencement of the soprts at 2:30 be crowded with entertainment. Thirty-five events are included on

the program, and the sports commit-tee consisting of W. Ball, George French, F. K. Nicholas, H. Meads, E. Potter, H. Lee, A. E. Smith, J. Lewis, W. Streeter, R. E. Edwards, W. Nicholas, C. Powel, G. Potter, and E. Ball have seen to it that the program shows originality in it's list of events. Such events as the hand and forestry department. Ninety-five per toe race, the watermelon eating com-petition, a cricket match, and English rounders where the married ladles play the single, are expected to three times the size of England. provide much entertainment and About 1,200 fire rangers are employed

The Forest City band are to furnish music for the afternoon, and during the evening will play "Olde Countree" dance music for the dancing on the

Among the special attractions on the picnic program is the baby show for children under two years who were born in England. Kellogg's spe-cial cash prizes for the married lad-ies' race is expected to draw many les' race is expected to draw many entrants for this event. And the clown brigade, which is to accompany the picnickers to the river park will be well armed with candy and other delicacies to offer to the children.

| half. Following Prof. White's address, it was announced that the Kiwanian convention at Quebec City would be held on Oct. 5 and 6. A large delenumber of fish in the tops of fallen gation from the local club were urged to attend.

Montreal

	by McDougall & Cowans, Montreal, Aug. 24.—Morning sales:								
e	Sales Stocks-								
8	Abitibi	651/2	66	651/2	6				
	10 Bell Tel 665 Brazillan 25 Breweries 1155 Brompton 20 Converters 2 Can. Cotton.	12272	122 1/4	132	12				
6	95 Brazilian	4912	491/2	401/	8				
5	1155 Promptes	413	491/	43 72	1				
•	20 Conventors	2174	9672	4194					
	20 Con Cotton	100	100	100	. 0				
	27 Can. G. E	10014	10014	1001/	10				
,	10 Can. St	15	15	15	10				
8	10 Detroit	6934	608	603					
	El nie Woode	1100	100	1400	140				
	5 Laurentide	97	97	97	10				
	5 Laurentide 645 Montreal P. 52 Price Bros. 695 Quebec P. 50 St. Law. F. 40 Shawinigan 35 Smelters 25 Spanish 75 Twin City 25 Wayagamak	119914	19254	1991/	1				
	52 Price Bros	4914	4914	1914	*				
- 1	695 Quebec P	2016	2014	20 72	9				
0	50 St. Law F	52	52	52	1 4				
6	40 Shawinigan	117	1117	1117	111				
	35 Smelters	2614	2614	2614					
	25 Spanish 1	9116	92	9114	1				
	75 Twin City	70 '	70	6914	-				
	25 Wayagamak 5 Winnipeg 9 Montreal	4716	4716	1 4714	1				
	5 Winnipeg	33	33	33	1				
2	9 Montreal	5216	521/6	5216					
0									
	235 Spanish R 6 Illinois	98%	99	9856	1				
	6 Illinois	9016	9016	90	1				
	10 Steel of Can	10014	11001/	11001/	111				
۲.	5 Penman	981/2	981/2	9816	1 5				

3000 V. L., 1934... 10310 10310 10300 10300 1000 V. L., 1937... 10780 10780 10780 10780

Reported for The Advertiser by | Johnston | Johnston | Prices: | Bid. Ask. | Bid. Ot. L. 83½
Penman 141 143
Price B 42½ 42¼
Que. Ry 19½ 20¼
Riordon 2 2½
Shawi'n 116½ 117½
St. M P 108
Span R 91½ 91¾
do pfd 99¼
St. Law 52 54
St. C C 69 69¼
Tor Ry 74
Nat Bs 49¾ 50
Win Ele 32¾ 33
do pfd 84 85
Lauren'e 95½ 95¾
The C R 69 70
Wavaga 47
War Loan—
1925 100.60 ...
1931 101.00 101.50
1937 102.40 ...
1931 101.00 101.50
1937 102.40 ...
1931 105.90 105.95
1937 102.80 ...
1933 105.90 105.95
1937 107.90 108.00
Banks—
Comme 190. A Paper ...
do pfd 7434
A Sugar 17
do, pfd ..
Bell Tel. 122
B C & P 16

1081/2 Gan G E.100½ 101 C Steam 14 15 do pfd. 47% 48 C M & S. 26½ 27 C Colugar 4 do pfd. 25 ... D U Ry. 63½ 71 D Bridge 64 ... D Can ... 28 D Glass 97 100 D Tex... 63½ 66 H Smith ... 73 L of W. 162 D Tex. 631/ H Smith .. L of W. 162

28 | Banks | 190 | Comme 190 | Montre'l | 235 | Nova S | 258 | Royal | 114 | Molsons | 160 | Loyal | 124¼ | Domin'n | 201 | Union | 112¼ | ... MONTREAL UNLISTED STOCKS. British-American Oil, 25 at 31. Canadian Industrial Alcohol, 5 a

1652.
Dryden, 150 at 14.
Laurentide Power, 70 at 101.
St. Maurice Power, 100 at 51½.
Argonaut, 40 at 73c.
Southern Canada Power, 2 at 43; do, preferred, 105 at 89.
Brick preferred, 5 at 54.

FRIENDS GO GUNNING

Associated Press Despatch.

New York. Aug. 23.—Cheese firm; receipts 15.675. State whole milk flats, fresh, average run, 25½ to 25¾ c; state whole milk twins, fresh fancy, 25½ c to 25½ c. who is leaving.

The management of the Winnipeg branch was presented with a Parker hammerless shot-gun yesterday afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friends as a memento of their friendship in Lon-afternoon by a few friendship in Lon-afternoon by a few friendship in Lon-afternoon by a few friendship in Lon-afternoon by

home of Fred T. Trebilcock. In a brief address Major S. Maybee spoke of the happy relationship that had always existed between Mr. Skey and those who had gathered to wish him bon voyage. Tonight Mr. Skey will be tendered a farewell dinner at the London Hunt Club. The presentation address read yesterday by Fred T. Trebilcock was as follows:

"Dear Sir: It affords me great pleasure on behalf of a few of your friends to present you with this ham merless gun, which we trust you will ccept, it being the joint contribution of hearts loyal and true, as a token of friendship, love and respect, which your friends have for you, and we hope for many years to come you wil enjoy shooting and that the example set by you as a thorough sportsman will always be remembered and fol-Exchange on London, 81 francs 5 lowed by your many friends. "We trust when you use this gun and make some of your wonderful

shots, it will recall to you pleasant memories of your London friends. 'We, the undersigned will never for get your many kind actions, and our strongest wish will always be you may have health, strength and ber 4. ambition to continue the pleasure of

shooting for many years to come. "(Signed) Charles H. Hyman, Arthur T. Little, Norman R. Howden, Philip Pocock, A. M. Smith, E. S. Little, Gerald E. Pearson, Fred T. ck, Gordon Ingram, Victor J. Blackwell."

TELLS METHODS USED

White, chief of the provincial forestry department, in an address at the Kiwanis Club luncheon today.
Prof. White presented an array of

statistics in connection with the lum-ber industry, showing the value of Ontario forests to every person living in the province, and stressing the need of conserving them for future till late in the evening the day will be crowded with entertainment. tario, he said, and the lumber industry represents a capital investment of \$66,000,000. Ontario is second to Quebec in pulp and paper production. Lumber, pulp and paper and subsidiary industries represent a capital investment of \$200,000,000, while 42,-

000 wage earners are employed.

Prof. White outlined the problem cent of forest fires are caused by man, he said. The department is respon-sible for the protection of an area for this purpose, equivalent to nine rangers to a county the size of Middlesex. This gives an idea of the tremendous areas that must be looked after by a limited number of men. Methods used to reduce forest fires were explained by Prof. White. In 1917, 50 per cent of the fires were attributable to railways, but since that year the average has decreased by half.

PAPER STOCKS ACTIVE AND PRICES ADVANCE

Upward Trend in Montreal Power Adds Much Interest to Early Trade.

Reported for The Advertiser
by Johnston & Ward.

Montreal, Aug. 24.—The advance that
has occurred in Montreal Power was
used as a means for increased activity
throughout the general market in the
forenoon session. On several occasions
during the past few months Montreal
Power stock has been the leader. When
the increased demand for securities deveioped special attention was again
given to the paper issues. For several
days past there have been indications
that traders were adding to their commitments, and the buying today was on
a larger scale than had been seen for
several weeks. It was thought that
the foundation is being laid for a more
active market. Buying of Quebec Railway continued around 20, and the
street inclined to the view that some of
the inside interests are now adding to
their holdings in order to strengthen
their position in connection with the
plan for the proposed merger.

The naper stocks generally were quite their position in connection with the plan for the proposed merger.

The paper stocks generally were quite active and strong, Abitibi advancing to 66, Brompton to 42½. Spanish River to 92 and Spanish River preferred to 99.

In the public utility group Brazilian Traction was slightly easier at 44; a troken lot of Bell Telephone came out at 122½. Montreal Power was active and fractionally off from yesterday's close, being quoted at 123½: Twih City sold at 70 for a small lot.

Associated Press Despatch. Liverpool, Aug. 24.—Cheese—Canadian finest white, cwt, 196s; do, colored, cwt, 198s.

OF TECHNICAL SCHOOL

Principal Beal Will Be Ready For Enrollments Next Week.

School will be at his office in the school every night next week from sulting with parents on the various courses offered and on the lines of children. Mr. Beal points out that the school in London offering commercial

The classes that can be taken by pupils who have taken their high school entrance are as follows: Com mercial course, the matriculation course, which opens the way to all of the university, and especially to the courses in engineerhold arts and science. The technical high school course for boys, the high school home course for girls, and finally, the general preparatory course for all those who have not yet taken their high school entrance. In \$6.85.

taken their high school entrance. In this course the pupils remain for one year, after which they are entitled to take any of the other courses at the technical school.

Seven new teachers have been added to the staff, as follows: T. W. Home, B.A., specialist in science; G. H. Fidden, B.S.C., electrical work and lathing; H. A. Wheeler, of Home, B.A., specialist in science; G. H. Fidden, B.S.C., electrical work and lathing; H. A. Wheeler, of Chatsworth, Ont., specialist in commercial work; S. Brown, of Ferguson, Ont., for the woodwork classes.
C. T. Appleton, of Alvinston, Ont., who will take the part-time adoles-

Miss R. Garbutt, of Bracebridge, for general academic work and mod-Miss H. Stevens, M.A., who is returning to the school, after taking a two-years' post graduate course in the University of Columbia in do-mestic arts, which work she will con-

cent class.

duct in London. The number of applications re-peived for admission by the principal excess of the average, and far ahead of last year.

The Matter of a Name. Whether they should be designated as chiropodists or pediatrists is a matter of acute dispute among those who practice that science. They are also at odds as to whether the Indian moccasins or the shanked brogan contributes most to the progress of

mankind. They are all agreed, how-ever, that the high heel is a menace to the health of the race. Some even go so far as to say that it is chang-ing the human feet into a hoof. H. E. Minter of Jakin, Ga., has a

Everything the Farmer Trades In LACK OF RAIN FORCES

HAY PRICES LOWER

Increase in Offerings Causes General Decline of One Dollar Per Ton.

Hay declined in price about \$1 per ton this morning on the local market. The cause of this decline was an increase in the offerings during the past few days, the requirements of the buyers having been more than met. Consequently sales were slow, though the dozen loads delivered were all disposed of. Earlier in the week the range was \$11 to \$13.50 per ton, but on Priday these figures were reduced, \$10 to \$12.50 being the prices.

Oats also met with a slow sale at slightly lower prices, \$1.60 to \$1.85 per cwt being paid for the three small lots offered. New oats show no change at \$1.10 to \$1.20 per cwt.

No wheat was received.

With these exceptions there were no other receipts, the only business transacted being done by the regular market dealers. Tomatoes were 65c to 75c for the 11-quart basket. Plums ranged from 65c to \$1 per basket, according to variety and quality. Thimbleberries were 28c per box. and appear to be scarce. Pickling onlons vary in price from 15c to 25c per quart, several grades being sold.

Saturday's market is expected to be few days, the requirements of the

being sold.

Saturday's market is expected to be a big affair, as the many necessary duties which have prevented farmers from coming to the city are nearing completion. The root crops are also rapidly maturing, and this fact will necessitate the marketing of supplies.

The following list has been corrected

May ... 1 04 1 06% 1 03 1 06% Oct... 44½ 45% 43% 45% Dec... 41% 42% 41% 42% Dec... 41% 42% 45% 44% 45% Dec... 1 96 1 98 1 95% 1 98 Dec... 1 90 1 90 1 88½ 1 89

do, old, over 4 lbs... 14 to seese, over 10 lbs.... 8 to do, old, over 4 lbs...
Geese, over 10 lbs...
Turkeys, hens, over 3
lbs each
do, young gobblers,
over 10 lbs.....
do, old gobblers....

22 to

FLOUR

Canadian Press Despatch.

Montreal, Aug. 23.—There were no new developments in the local flour market. Millfeed prices are unchanged, and business in rolled cats is light. Flour—Man. spring wheat patents, firsts, \$6.90; seconds, \$6.40; strong bakers, \$6.20; winter patents, choice, \$5.75 to \$5.85.

Rolled oats—Bag. 90 lbs.. \$3 to \$3.10.
Bran—Per ton, \$25 to \$26.
Shorts—Per ton, \$23 to \$29.
Middling—Per ton, \$33 to \$34. Canadian Press Despatch.

Canadian Press Despatch. Toronto, Aug. 23.-Manitoba flour rst patents, \$6.90; second patents

Associated Press Despatch. Minneapolis, Aug. 23. — Flour unchanged to 10c higher; family patents \$6.10 to \$6.25 a barrel; shipments, 52,204 barrels. Bran-Per ton, \$26.

EGG MARKET REVIEW Canadian Press Despatch.

Canadian Press Despatch.

Ottawa, Aug. 23.—General market continues fair, with no notable change. Inquiries for export are not so encouraging. Private advice is to the effect that British buyers consider Canadian prices too high to secure a healthy volume of business.

Toronto—Firm: unchanged. Car of reatiny volume of business.

Toronto—Firm; unchanged. Car of Prairie Province fresh reported offered 25 per cent, firsts at 30c. balance, seconds, 25½c, f.o.b. Winnipeg. Car of storage firsts, all charges paid, October, 34c, f.o.b. Calgary, and Ontario storage firsts offering 36c, f.o.b. Western Ontario. firsts offering 36c, f.o.b. Western Ontario.

Montreal—Sales of extras reported at
41c to 42c, extras 37c to 38c, firsts 31c
to 32c; export inquiry quiet.

Winnipeg—Market firm; jobbers quoting extras 28c to 32c, firsts 27c, seconds
22c; jobbing, extras 34c to 38c, firsts
30c to 32c, seconds 27c. Consumptive
quemand good.

HAY AND STRAW Canadian Press Despatch, Montreal, Aug. 23.—There was noth-ing new in the baled hay market. No. 2, per ton. \$15.

SEEDS

Associated Press Despatch.
Chicago, Aug. 23.—Timethyseed, \$6
o \$5.75 per cwt
Cloverseed—\$15 to \$17 per cwt.

Grain Markets

WINNIPEG Winnipeg, Aug. 23.—Closing cash

MARKETING OF CATTLE

Shipments of Unfinished Grades

Have Been Heavy This

Week.

Special to The Advertiser.

Toronto, Aug. 24.-Drought and lack

of pasture have forced Ontario farmers

to ship a great many unfinished cattle during this week. There were 8,155 cattle received this week, 2,000 more than came in last week, and of this week's run, only a few hundred were

westerns.

Rogers and Maybee bought for export, 800 head of cattle at prices from \$7.25 to \$7.75, and 16 bulls at from \$3.75 to \$4.75. During the week 510 head have been shipped, and 400 head will be shipped today.

Many heavy cattle on the market this week were not good enough for exercises.

Winnipeg, Aus. 23.—Closing cash prices:
Wheat—No. 1 northern, \$1.17%; No. 2 northern, \$1.13%; No. 3 northern, \$1.09%; No. 4, 94%; No. 3 northern, \$1.09%; No. 4, 94%; No. 5 and No. 6, not quoted; feed, 58%; track, \$1.07%, Special rusted grades: No. 4, 91%; No. 5, 91%; No. 6, 78%; No. 4, 91%; No. 3 C. W. and extra No. 1 feed, 46%; No. 1 feed, 44%; No. 2 feed, 43%; rejected, 42%; track, 46%; rejected, 42%; track, 52%; rejected and feed, 49%; track, 53%; Terjected and feed, 49%; track, 53%; Terjected and feed, 49%; track, 53%; Terjected, \$1.65%; No. 3 C. W. and rejected, \$1.65%; No. 3 C. W. and rejected, \$1.65%; No. 3 C. W. and rejected, \$1.65%; C. W., 64%; C. W

WINNIPEG GRAIN MARKET.
Reported for The Advertiser by
Johnston & Ward.
Winnipeg, Aug. 24.—Close:
Wheat—Open High Low Close
Oct. ...\$1 0114 \$1 0412 \$1 0078 \$1 0436
Dec. ...9836 1 0152 9558 1 0114
May ... 1 04 1 0636 1 03 1 0636
Oats—

CHICAGO

week were not good enough for export, and too rough and heavy for the domestic trade. They were bought by the abattoirs at a lower price, from \$5.75 to \$6.50. There is a market only for choice butcher steers and heifers weighing about 900 pounds. The common grades have been very dull all week. Buyers will take good, breedy, short-keep feeders and stockers, and milch cows and springers are in some demand. About 900 head of common will be carried over until Monday.

On Monday the best load of heavy steers offered averaged 1,483 pounds, and went to a packer at \$3.25. Good to choice butchers sold steady with last week at \$6.75 to \$7.25 a hundred-weight at the opening, but for the balance of the week the market was a quarter lower on all grades, including heavy steers. Export prices closed at \$7.50 for the best, with few offerings, Medium to good butchers brought \$5 to \$6.75 with some at \$7. Common sold down at \$4 a hundred. Good butcher cows brought \$4 to \$5.25. An odd good bull made \$4 to \$4.50, with plenty of common ones at \$2.50 to \$3.50. Stocker trade was dull, but there was a good inquiry for feeders at \$5 to \$6.50 a hundred.

A lot of western cattle consigned to H. P. Kennedy, 15 loads of stockers and feeders and 8 loads of butcher heifers, sold at from \$4.50 to \$3.50, and light yearlings sold for stockers at \$2 to \$3.50. Farmers are buying good western feeders, probably because the price is low and the prospects for feed are good. It is reported that many of the western cattle are going to \$1. Louis and Chicago. Western cattle that are rived on the Toronto market this week are decidedly of a better grade.

With speculators taking 6 loads of calves for Buffalo, the additional outlet was reflected in the strength of the market. Prices advanced \$1 per cwt. with tops closing at \$11.50 to \$12. An unusually large supply of heavy calves was sold at \$6 to \$9, with grassers at \$3.25 to \$4.

The hog market continued last week's advance, with 25c rise on Monday, reaching \$10.55 fed and watered for the kes should be sho Chicago, Aug. 23. - Closing cash Chicago, Aug. 23.— Closing cash prices:
Wheat—No. 2 red, \$1.03\(\) to \$1.04;
No. 2 hard, \$1.03\(\) to \$1.06.
Corn—No. 2 mixed, 88c to 89\(\) c; No. 2 yellow, 90c to 30\(\) c 88c to 89\(\) c; No. 3 white, 40\(\) to 41\(\) c.
Rye—No. 2, 66c to 68c.
Barley—57c to 64c.

TODAY'S OPENING PRICES. Chicago, Aug. 24.—Higher quotations at Liverpool and the recent good demand for choice cash wheat had a tendency to lift wheat values here to-day during the early dealings. Buying Gay during the early dealings Buying by commission houses was general at the start. Weakness in the corn market, however, brought out increased offerings, and the market underwent a slight easing off. Opening prices, which varied from unchanged figures to %c advance, were followed by a slight general decline.

Futures opened: 1.00%; Dec. \$1.04%. Wheat—Sept., \$1.00%; Dec., 66%c. Oats—Sept., 38%c; Dec., 40%c.

CHICAGO GRAIN MARKET.

Reported for The Advertiser
by Jones, Easton, McCallum.
Chicago, Aug. 24.—Close.
Wheat— Open "High Low Close
Sept. ...\$1 00¼ \$1 02½ \$1 00¼ \$1 02¼
Dec. ... 1 04¾ 1 06¾ 1 04½ 1 06¾
May ... 1 10½ 1 11% 1 10 1 11%
Corn— Sept. \$Dec. ... May Corn—Sept. Dec. ... May Oats—Sept. 387/₄ 391/₄ 403/₄ 407/₄ 425/₈ 431/₄

TORONTO. Canadian Press Despatch.
Toronto, Aug. 23.—Manitoba wheat,
\$1.26. American corn-No. 2 yellow, \$1.08. MONTREAL.

Canadian Press Despatch.

Montreal, Aug. 23.—Business in the local grain market today continued extremely dull. tremely dull.

Corn—American, No. 2 yellow. \$1.05½.
Oats—Canadian western, No. 2, 57½c;
do., No. 3, 55c to 55½c; extra No. 1
feed, 54c; No. 2 local white, 52½c.

Minneapolice, Ang. 23.—Wheat, No. 1 rorthern. \$1.13\% to \$1.17\%; Sept., \$1.13\%; Dec., \$1.15\%; May, \$1.18\%; Corn—No 3 yellow. \$3c to \$4c. Oats—No. 3 white, 36\%c to 37\%c. Flax—No. 1, \$2.33\%c to \$2.34\%c. Liverpool, Aug. 24.—Wheat—Spot, No. northern, 10s; No. 2, 9s 10d. Corn—Spot, American mixed, 9s 2d.

BUTTER AND EGGS

lower, \$4.50 to \$14.

Hogs-Receipts, 7.200; active and steady to 10c higher; heavy, \$8.50 to \$9.23; mixed, \$9.40 to \$9.55; yorkers, \$9.60 to \$9.75; do, light, \$9.25 to \$9.35; nigs, \$9.15; roughs, \$6.50 to \$6.75; stags, \$4 to \$5.

Sheep and Lambs-Receipts, 3.100; fairly active; lambs 50c lower, \$6 to \$14.50 to \$6.75; stags, Canadian Press Despatch. Montreal, Aug. 23.—Business in but-er was light. A fair business in eggs Butter—Choicest creamery, 33%c to Eggs-Selected, 38c. Associated Press Despatch.
Chicago, Aug. 23. — Cattle receipts 14,000. Better grades beef steers and yearlings fairly active; generally steady; best matured steers \$15; top long yearlings \$12.40; best yearlings \$12.35; lower grades beef steers and yearlings \$12.35; lower grades beef steers and yearlings closing around 25c lower; offerings at \$9.50 to \$11; comparatively numerous; fat she stock, bulls, stockers and feeders steady; yealers 25c higher; bulk canners and cutters \$2.60 to \$3.25; heavy bologna, bulls \$4.60 to \$4.90; light and plain bulls \$3.75 to \$4.25; bulk desirable yealers to packers \$12.50 to \$13; outsiders \$13.50; stockers and feeders \$6.50 to \$7.50.

Hog receipts 34,000. Steady to 15c.

New York, Aug. 23.—Butter barely steady; receipts 8,951. Creamery, higher than extras 44½ to 45c, extras 44c, firsts 40c to 43½c; state dairy, finest, 43c to 43½c; packing stock, No. 2, 32½c. Associated Press Despatch.
Chicago, Aug. 24.—Butter—higher;
creamery extras, 43c; standards, 42½c.
Eggs.—Higher; receipts, 9,293 cases;
firsts, 26c to 27¼c.

PROVISIONS

Associated Press Despatch. Chicago, Aug. 23.—Buying by smaller packers gave firmness to provisions. Cash prices:
Lard—\$11.10.

Ribs—\$8 to \$9.

Pork—Nominai.

Future quotations:
Lard—\$211.10; Oct., \$11.20.

Ribs—Sept., \$8.40; Oct., \$8.45.

Associated Press Despatch.
Liverpool, Aug. 24.—Hams—Short cut,
4 to 16 lbs, 109s.
Bacon—Cumberiand cut, 22 to 36 lbs,
86s 6d: clear bellies, 14 to 20 lbs, 82s;
iong clear middles, light, 28 to 35 lbs,
79s; short clear backs, 12 to 20 lbs, 75s;
shoulders, square, 12 to 16 lbs, 74s.
Lard—Prime western, in tierces,
cwt, 63s 3d.

Associated Press Despatch.
Chicago, Aug. 24.—Provisions reflected the strength in wheat and hogs.

Special to The Advertiser.
Detroit, Aug. 22.—Beans, immediate and prompt shipment, \$5.35 per cwt.

\$15.50; stockers and feeders \$5.50 to \$7.50.

Hog receipts 34.000. Steady to 15c, lower; mostly 10c lower; bulk good and choice 160 to 220-pound averages \$8.70 to \$8.90; practical top \$8.90; two sorted loads to traders \$8.95; bulk desfirable 230 to 325-pound butchers \$8.10 to \$8.60; bulk packing sows \$6.60 to \$7; strong weight pigs \$7.75 to \$8.25; estimated holdover 13.000.

Sheep receipts 20.000; fat lambs generally strong to 25c higher; other classes and grades around steady; western fat lambs \$13.75 to \$14; natives \$13 to \$13.50; culls \$10; bulk fat ewes \$5.75 to \$7.50;

Union Stock Yards—Receipts for this week, 544 cars, containing 8.155 cattle, 1.883 caives, 6.602 hogs and 10,087 sheep

and lambs, City Stock Yards—Receipts, 41 cars, containing 402 cattle, 1,252 sheep, 582 hogs and 312 calves.

EAST BUFFALO. Associated Press Despatch.
East Buffalo, N.Y., Aug. 24—Cattle—
leceipts, 3.000; fairly active and steady.
Calves—Receipts, 1.450; active, 500
wer, \$4.50 to \$14.

CHICAGO.

others unchanged.

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